上海实业环境控股有限公司
SIIC ENVIRONMENT HOLDINGS LTD.

SIIC Environment Holdings Ltd.
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SIIC Environment posts 22.5% rise in net profit attributable to shareholders to RMB240.7 million for 9MFY2015

- Revenue increased 10.8% mainly due to higher operating and maintenance income and financial income from service concession arrangements
- Gross profit margin improved 2.8 percentage points yoy to 40.4% largely due to higher contribution from higher margin operating and maintenance income from service concession arrangements
- Committed to drive growth via M&A and organic growth

SINGAPORE, 13 November 2015 – SGX Mainboard-listed water treatment and environmental protection company SIIC Environment Holdings Ltd. ("**SIIC Environment**", the "**Company**", and together with its subsidiaries or collectively as the "**Group**"), recorded a 22.5% year-on-year ("**yoy**") increase in its net profit attributable to shareholders to RMB240.7 million for its nine months ended 30 September 2015 ("**9MFY2015**").

Financial Highlights

RMB'mil	3QFY2015	3QFY2014	Change (%)	9MFY2015	9MFY2014	Change (%)
Revenue	502.1	363.7	38.0	1,292.7	1,167.1	10.8
Gross Profit	190.0	137.7	38.0	522.8	439.4	19.0
Gross Profit Margin (%)	37.9	37.9	0.0pp	40.4	37.6	2.8pp
Net Profit	109.2	88.9	22.9	295.7	255.7	15.6
Net Profit margin (%)	21.7	24.4	(2.7pp)	22.9	21.9	1.0pp
Net Profit Attributable to Shareholders	89.3	67.0	33.4	240.7	196.5	22.5
Diluted Earnings Per Ordinary Share * (RMB cents)	3.96	3.50	13.1	11.48	10.95	4.8

Note:
pp: Percentage points
* Calculated based on the weighted average number of 2,256,589,000 and 1,911,511,000 shares for 3QFY2015 and 3QFY2014 respectively, 2,096,589,000 and 1,795,621,000 shares for 9MFY2015 and 9MFY2014 respectively.

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Revenue for 9MFY2015 increased 10.8% yoy to RMB1,292.7 million mainly due to growth in the aggregate operating and maintenance income and financial income from service concession arrangements.

Construction revenue achieved a yoy increase of RMB78.35 million due to relatively higher amount of construction activities in progress in 3QFY2015 as compared to 3QFY2014.

Gross profit increased 19.0% yoy to RMB522.8 million for 9MFY2015. The gross margin, moreover, increased from 37.6% to 40.4%, mainly due to higher contribution from operating and maintenance income from service concession arrangements which have a higher gross profit margin.

Profit attributable to shareholders increased 22.5% to RMB240.7 million for 9MFY2015 mainly attributable to the recent growth achieved by the existing entities and contribution from the newly acquired entities.

Recent developments and outlook

In July 2015, the Group announced that its wholly-owned subsidiary, Wuhan Huang-Pi Kaidi Water Services Co., Ltd. has been awarded a waste water treatment BOT project in Wuhu with a concessionary period of 30 years. The design capacity of the Wuhu BOT Project is 25,000 tons/day with a discharge standard at grade 1A.

Subsequently in late July, the Group's subsidiary, SIIC Environment Holdings (Weifang) Co., Ltd. has been awarded a waste water treatment BOT project in Quanshuihe by the local government of Dalian City. Including the construction phase and the associate business operation period, the Quanshuihe BOT Project has a concessionary period of 22 years and a designed daily capacity of 105,000 tons.

In November, the Company was awarded Yiyang City Water Company's asset transfer and concessionary water supply projects by the Authority of Yiyang City Housing Bureau, Hunan Province, China. The total current design capacity of Yiyang Water Company is 320,000 tons/day.

At the date of the Press Release, the Group currently holds a portfolio of over 80 water treatment and supply projects (including Longjiang Environmental Protection Group Co., Ltd. ("Longjiang")) with a total design capacity of about 6.94 million tons/day. Besides, the Group owns 3 incineration plants with a total design capacity of 3,200 tons/day.

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"In order to resolve the environmental issues in China, PRC Government has put forward "Green" development idea and has emphasized the environmental protection sector in the 13th Five Year Plan. Besides, the government's moves to impose stringent regulations and higher discharge standards may also accelerate the updates and resources reallocation of the environmental protection industry. Given these industry trends, we will continue to improve our technological excellence, enhance service capability and improve business performance."

Mr. Zhou Jun, Executive Chairman of SIIC Environment

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About SIIC Environment Holdings Ltd.

SIIC Environment Holdings Ltd. ("SIIC Environment"), listed on the SGX-ST Catalist in 2005 and subsequently transferred to the SGX-ST Mainboard in 2012, is a top-tier integrated player in China's environmental industry. The Group is engaged in water treatment, solid waste treatment and other environmental-related businesses. In 2010, Shanghai Industrial Holdings Limited ("SIHL", stock code: 363. HK) invested, restructured and gained control of Asia Water Technology Ltd (renamed to SIIC Environment). Since then, the Group has obtained tremendous growth, largely enlarging its market share in China's water and environmental protection sector.

SIIC Environment is an active investor and operator of environmental-related assets and has been operating in China's environmental protection sector for over a decade. Currently, the Group boasts an overall portfolio of more than 80 water treatment and supply projects and 3 waste incineration projects across 15 municipality and provinces, namely Shandong, Guangdong, Hubei, Hunan, Jiangsu, Shanghai, Zhejiang, Fujian, Guangxi, Ningxia, Henan, Liaoning, Shanxi, Sichuan and Heilongjiang.

Leveraging on the scalability of its capabilities and business structure, SIIC Environment will continue to expand its competencies to include related sectors in the water and environmental protection industries such as industrial wastewater treatment, seawater desalination, waste-to-power, sludge treatment and handling, soil treatment and new energy resources thereby strengthening its top-tier position in China's environmental investment industry.

For more information, please visit us at www.siicenv.com.

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