

HATTEN LAND LIMITED (UNDER JUDICIAL MANAGEMENT)

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

APPLICATION FOR FURTHER EXTENSIONS OF TIME TO COMPLY WITH RULES 705(1), 705(3)(B)(II), 707(2), 711A, 707(1) AND 1304(1) OF THE LISTING MANUAL – SECTION B: RULES OF THE CATALIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) (“CATALIST RULES”)

Capitalised terms not defined herein shall have the meanings ascribed to them in the Company’s announcements dated 29 August 2024, 11 September 2024, 11 March 2025 and 1 May 2025 in relation to the Company’s application for extensions of time to comply with Catalist Rules 705(1), 705(3)(b)(ii), 707(1), 707(2) and 711A (the “Announcements”).

1. INTRODUCTION

The Judicial Managers (the “JMs”) of Hatten Land Limited (under judicial management) (the “**Company**”) and together with its subsidiaries, the “**Group**”) wish to announce that the Company has, through its sponsor, submitted an application on 10 October 2025 to the SGX RegCo for a further extension of time for the Company to:

- (a) submit its proposal to SGX RegCo with a view to the resumption of trading of the Company’s shares (“**Resumption Proposal**”) from the current deadline of 9 October 2025 by 7 April 2026, pursuant to Catalist Rule 1304(1);
- (b) in relation to the Group’s unaudited full year financial statements:
 - (i) announce the Group’s unaudited financial statements for the full year financial period ended 30 June 2024 (“**FY2024**”) (“**FY2024 Results**”) from the current reporting deadline of 9 October 2025 by 7 April 2026, pursuant to Catalist Rule 705(1); and
 - (ii) announce the Group’s unaudited financial statements for the full year financial period ended 30 June 2025 (“**FY2025**”) (“**FY2025 Results**”) from the current reporting deadline of 29 August 2025 by 7 April 2026, pursuant to Catalist Rule 705(1);
- (c) announce the Group’s unaudited financial statements for the first half of the financial period ending 31 December 2024 (“**1H FY2025 Results**”) from the current reporting deadline of 9 October 2025 by 7 April 2026, pursuant to Catalist Rule 705(3)(B)(ii);
- (d) in relation to the annual reports of the Group:
 - (i) issue its annual report for FY2024 (“**AR FY2024**”) from the current reporting deadline of 9 October 2025 by 7 April 2026, pursuant to Catalist Rule 707(2); and
 - (ii) issue its annual report for FY2025 (“**AR FY2025**”) from the current reporting deadline of 16 October 2025 by 7 April 2026, pursuant to Catalist Rule 707(2);
- (e) in relation to the sustainability reports of the Group:
 - (i) issue its sustainability report for FY2024 (“**SR FY2024**”) from the current reporting deadline of 9 October 2025 by 7 April 2026, pursuant to Catalist Rule 711A; and

- (ii) issue its sustainability report for FY2025 (“**SR FY2025**”) from the current reporting deadline of 30 October 2025 by 7 April 2026, pursuant to Catalist Rule 711A; and
 - (f) in relation to the annual general meetings (“**AGM**”) of the Group:
 - (iii) hold the AGM for FY2024 from the current reporting deadline of 31 October 2025 by 21 April 2026, pursuant to Catalist Rule 707(1); and
 - (iv) hold the AGM for FY2025 from the current reporting deadline of 30 October 2025 by 21 April 2026, pursuant to Catalist Rule 707(1),
- (collectively, the “**Further Extension of Time Application**”).

For completeness, the Company will not be making any application to ACRA for an extension of time to comply with sections 175, 197 and 201 of the Companies Act 1967 in view of sections 99(2) and 103 of Insolvency, Restructuring and Dissolution Act 2018 (“**IRDA**”), which provides, *inter alia*, that during the period in which a company is in judicial management, the judicial managers, the company and any officer of the company are not required to comply with sections 175, 197 and 201 of the Companies Act 1967, in relation to the calling of the AGM, filing of annual returns and the laying of financial statements.

2. RATIONALE FOR SEEKING THE EXTENSION APPLICATION

The Further Extension of Time Application was sought based on *inter alia* the following reasons:

- (a) since the appointment of the JMs (and prior thereto as interim judicial managers), the JMs have committed much time and resources towards achieving the statutory objectives under the IRDA, namely the survival of the Company, or the whole or part of its undertaking as a going concern, or a more advantageous realisation of the Company's assets as compared to a winding up scenario;
- (b) following the expiry and lapse of the proposed strategic investment by Hungchi Enterprise Pte. Ltd., as announced by the Company on 18 March 2025, the JMs have continued to source for suitable investors and explore potential restructuring proposals;
- (c) the Company had on 7 October 2025 entered into a binding term sheet for the proposed acquisition of the entire issued and paid-up share capital of Metrocon Pte. Ltd. (the “**Target**”) by the Company from LBD Engineering Pte. Ltd. (“**Proposed Acquisition**”), as announced by the Company on 7 October 2025. The Proposed Acquisition, if undertaken and completed, is expected to constitute a reverse takeover of the Company pursuant to Catalist Rule 1015, enabling the Company to venture into a business area that has potential for growth, and the opportunity to engage with its creditors to restructure and reorganise its financial position;
- (d) available time and resources should be directed towards supporting the continued operation and restructuring of the Company and the finalisation (and completion) of the Proposed Transaction for the benefit of shareholders, creditors and the statutory purposes of judicial management;
- (e) before a viable Resumption Proposal can be presented to SGX RegCo, it would be sensible for the terms of the Proposed Acquisition, as well as any related restructuring steps, to first be finalised. Only so would the Resumption Proposal provide a practical representation of Company's plans to resume the trading of its shares. Any proposal planned prior to the finalisation of the terms of the Proposed Acquisition would necessarily be subject to further changes as the Proposed Acquisition progresses;

- (f) while the Company recognises its obligations to publish its financial reports within the prescribed deadlines and to hold AGMs within the statutory period, doing so would redirect scarce time and resources away from the Proposed Acquisition;
- (g) with the delay in finalization and accordingly the absence of the FY2024 Results and FY2025 Results, it would not be meaningful to convene the AGM for FY2024 and AGM for FY2025, respectively. It would also not be meaningful for the annual reports to be issued in the absence of the respective financial statements and accompanying AGM. Further, it would be logical for the 1H FY2025 Results to be finalised only after the FY2024 Results have been properly drawn up;
- (h) the above position is consistent with statutory intentions of sections 99(2) and 103 of IRDA; and
- (i) at present, the JMs would not be in a position to comment on the sustainability practices of the Company, nor would it be appropriate for the JMs to allocate resources towards this matter at this juncture given the priority of other matters.

The Company will make further announcements to provide update on the outcome of the Further Extension of Time Application in due course.

The shares in the Company have been suspended since 6 August 2024. Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

Submitted by the Judicial Managers

For and on behalf of the Company
Tan Wei Cheong
Joint and Several Judicial Manager

10 October 2025

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the sponsor is Mr. Josh Tan at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.