

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

UPDATE ON APPLICATIONS FOR MORATORIUM PURSUANT TO SECTION S211B(1) OF THE COMPANIES ACT (CAP. 50)

The Board of Directors of Falcon Energy Group Limited (the “Company”, and together with its subsidiaries, the “Group”) refers to the announcement on 25 July 2019 with respect to the applications filed by the Company and its subsidiary, Asetanian Marine Pte. Ltd. (“Asetanian”), on 25 July 2019 in the High Court of the Republic of Singapore for a moratorium pursuant to Section 211B(1) of the Companies Act (Cap. 50) (the “Act”) (the “Applications”). The Company and Asetanian shall together be referred to as the “Applicants” and each an “Applicant”.

The Board wishes to update that a Pre-Trial Conference (“PTC”) for the Applications has been scheduled on 30 July 2019 at 9.30am. Please note that the PTC is not a substantive hearing of the Applications but is administrative in nature, where the Court will give directions on the conduct of the proceedings with respect to the Applications.

The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
26 July 2019