



IEV HOLDINGS LIMITED
(Company Registration 201117734-D)

ANNOUNCEMENT

For Immediate Release

IEV GROUP SDN BHD GRANTED UK PATENT FOR SELF-CLEANING APPARATUS FOR THE PREVENTION OF MARINE GROWTH

The board of directors (the "**Board**" or "**Directors**") of IEV Holdings Limited ("**Company**", and together with its subsidiaries, "**IEV**" or the "**Group**") wishes to announce that, on 13 July 2017, the Company, through its wholly-owned subsidiary, IEV Group Sdn Bhd ("**IEV Group**"), received a patent certificate bearing patent serial number GB2506088 granting IEV Group the patent for the "Self-cleaning Apparatus For The Prevention Of Marine Growth" ("**MGP technology**") by the Intellectual Property Office of the United Kingdom (the "**UK Patent**"). The patent is effective as of 12 July 2017.

The receipt of the UK Patent is in addition to the patents issued by the Intellectual Property Office of China and the United States Patent and Trademark Office, as announced on 20 March 2017 and 14 February 2017 respectively.

On the receipt of the UK Patent, Christopher Do, President and CEO of the Company, commented: "The receipt of the UK patent has further strengthened our Intellectual Property Rights for the MGP technology amidst our globalisation of this low-cost solution for structural integrity management and life extension of offshore platforms, especially for the European market."

By order of the Board
Christopher Do
President & CEO
14 July 2017

MEDIA CONTACT

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ABOUT IEV HOLDINGS LIMITED

Listed on Catalist of the Singapore Exchange on 25 October 2011, IEV Holdings Limited and its subsidiaries and associates ("IEV" or the "Group") currently operate in four sectors namely, Offshore Engineering Sector, Mobile Natural Gas Sector, Exploration and Production Sector and Renewable Energy Sector. The Group's operations spans the Asian region while projects are undertaken worldwide. In Offshore Engineering Sector, IEV offers both specialised technologies and turnkey services to construct, repair, maintain, rejuvenate and remove offshore oil and gas production facilities. In the Exploration and Production Sector, the Group is involved in the exploration and production of hydrocarbons in Indonesia and in the Mobile Natural Gas Sector, IEV operates Natural Gas supply chains to distribute natural gas to customers without gas pipeline access. The Renewable Energy Sector is the Group's endeavor in promoting the utilisation of renewable energy through the production of rice-husk based biomass.

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Sebastian Jones, at 1 Robinson Road, #21-02 Singapore 048542, telephone (65) 6532 3829. SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.
