

VIKING OFFSHORE AND MARINE LIMITED
REGISTRATION NO. 199307300M

**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY OF VIKING ASSET
MANAGEMENT PTE. LTD. KNOWN AS VIKING GOLD PTE. LTD.**

The Board of Directors of Viking Offshore and Marine Limited (“the Company”) wishes to announce that the Company’s wholly owned subsidiary, Viking Asset Management Pte. Ltd., has established a wholly-owned subsidiary in Singapore known as Viking Gold Pte. Ltd. (“Viking Gold”).

Viking Gold was incorporated on 13 July 2016 with a total issued and paid-up capital of S\$2.00 comprising 2 ordinary shares at S\$1.00 each.

The principal activity of Viking Gold will be ownership and/or charter of assets.

The incorporation of Viking Gold is funded through internal resources and is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2016.

None of the Directors or Substantial Shareholders of the Company have any interest, direct or indirect, in the newly formed subsidiary save for their interests in the Company.

By Order of the Board

Low Jooi Kok
Executive Director and Chief Executive Officer

Date: 14 July 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore branch (“Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

The announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tony Toh, Director, Investment Banking.. The contact particulars are 50 Raffles Place #09-01 Singapore Land Tower Singapore 048623, Telephone: +65 6337 5115.