

**ENTRY INTO SUPPLEMENTAL AGREEMENT IN RELATION TO THE PROPOSED
SUBSCRIPTION**

1. INTRODUCTION

- 1.1 The board of directors (the “**Board**” or “**Directors**”) of Biolidics Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 24 July 2024, and 1 August 2024 in relation to the queries raised by the Singapore Exchange Securities Trading Limited regarding the 24 July Announcement (the “**Announcements**”). Unless otherwise defined, all capitalised terms shall bear the same meanings as ascribed to them in the Announcements.
- 1.2 The Board wishes to announce that the Company has, on 23 August 2024, entered into a supplemental agreement to the Subscription Agreement with the Subscriber to amend and supplement the Subscription Agreement (the “**Supplemental Agreement**”) in connection with the Set-off Arrangement to take into account further amounts disbursed under the ZH Loan. Save for the amendments set out in the Supplemental Agreement, the other terms in the Subscription Agreement continue to have full force and effect.

2. PRINCIPLE TERMS OF THE SUPPLEMENTAL AGREEMENT

- 2.1 Pursuant to the Supplemental Agreement, Clause 2.3 in connection with the Set-off Arrangement shall be deleted in its entirety and replaced with the following:
- “The aggregate Subscription Amount of S\$1,628,000 shall be partially set-off against the outstanding debt owed by the Company to the Subscriber prior to the Issue Date (the “**Subscriber Loan Amount**”) pursuant to the Subscriber Loan Agreement, and the remaining aggregate Subscription Amount shall be paid to the Company in cash.”*
- 2.2 The Company will provide further details on the Proposed Subscription and the estimated net proceeds to be raised in connection with the Proposed Subscription in the shareholders’ circular to be despatched in due course.

3. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

Save for their respective shareholding interests in the Company, none of the Directors, controlling Shareholders or substantial Shareholders, or their respective associates has any interests, direct or indirect, in the Supplemental Agreement.

4. DOCUMENTS AVAILABLE FOR INSPECTION

A copy of the Subscription Agreement and Supplemental Agreement will be made available for inspection during normal business hours at the registered office of the Company at 18 Howard Road #11-09 Novelty BizCentre, Singapore 369585 for a period of three months from the date of this announcement.

5. FURTHER ANNOUNCEMENTS

The Company will make further announcements on the Proposed Subscription, as and when there are material developments.

BY ORDER OF THE BOARD

Zhu Hua
Executive Director and Chairman
23 August 2024

This announcement has been prepared by the Company, and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST, and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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