

## ADDVALUE DRIVES ITS ORDER BOOK TO US\$16.1 MILLION WITH ADDITIONAL ORDER OF US\$1.5 MILLION

The Board of Directors of Addvalue Technologies Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group has secured a new order through one of its key growth drivers, Advanced Digital Radio ("**ADR**")-related Business ("**New Order**").

The New Order consists of a repeat order for supply of a proprietary software defined and RF communication modules to an existing ADR customer worth about US\$1.5 million. The New Order is part of their term contract to address their business demands.

Due to non-disclosure obligations, the Group is currently prevented from disclosing further details about the New Order and the customer involved. Further details concerning the New Order and the said customer will be made available as soon as the Group is freed of its non-disclosure obligations.

Together with the New Order, the Group's order book as at this writing stands at US\$16.1 million. Barring any unforeseen circumstances, the Company expects the New Order to be fulfilled within the next 12 months and have a material positive impact on the next financial year of the Group.

Save for their respective interests held through the Company, none of the Directors or substantial shareholder of the Company has any interest, directly or indirectly, in the New Order.

## BY ORDER OF THE BOARD

Mr Tan Khai Pang Chief Executive Officer 19 December 2024