



VIBRANT GROUP LIMITED

Company Registration Number: 198600061G

INCORPORATION OF NEW SUBSIDIARY

The Board of Directors (the “Board”) of Vibrant Group Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce the incorporation of a subsidiary, Fervent Property Management (Changshu) Co., Ltd (常熟市斐环物业管理有限公司) (“FPMC”).

FPMC was incorporated in the People’s Republic of China (“PRC”) as a private company limited by shares. The principal activities of the entity are property investment and management. The entity has an issued share capital of RMB1,000,000. The registered share capital will be paid subsequently in accordance with PRC law requirements. FPMC is wholly owned by Vibrant Investment & Management (Shanghai) Co., Ltd through the Group’s 60% owned subsidiary, Vibrant Properties Pte Ltd.

The above incorporation is not expected to have any material impact on the earnings per share and net assets per share of the Group for the current financial year ending 30 April 2020.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board
Vibrant Group Limited

Eric Khua
Executive Director & CEO
13 December 2019