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LANDSEA GREEN PROPERTIES CO., LTD.

朗詩綠色地產有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 106)

**VOLUNTARY ANNOUNCEMENT
REPURCHASE OF GREEN SENIOR NOTES**

This announcement is made by Landsea Green Properties Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 17 June 2019 in relation to the issuance of US\$200 million 10.5% Green Senior Notes due 2022 by the Company and the announcements dated 15 January 2020 and 16 January 2020 in relation to the issuance of US\$200 million 10.75% Green Senior Notes due 2022 by the Company.

In order to continue to optimize its financing structure, the Company has repurchased part of the Green Senior Notes in the aggregate principal amount of approximately US\$72 million (the “**Repurchased Notes**”) in the open market. As at the date of this announcement, Green Senior Notes in the aggregate principal amount of approximately US\$328 million remains outstanding. Subject to the Company’s discretion, the Repurchased Notes may or may not be cancelled.

For the first three quarters of 2021, the Group has continued to operate steadily, with approximately 46% increase in comprehensive contracted sales of Landsea Products for the nine months ended 30 September 2021 as compared to the same period of the previous year and a significant month-over-month increase in contracted gross floor area for entrusted construction projects.

The Group has strong cash flow, remains in a sound financial position and its ability to withstand industry and cyclical risks is relatively strong. Looking forward, the Company is very willing to continue to repurchase the outstanding Green Senior Notes in the secondary market, and the exact amount and progress would be dependent on market supply and demand.

By Order of the Board
Landsea Green Properties Co., Ltd.
Chan Yuen Ying, Stella
Company Secretary

Hong Kong, 20 October 2021

As at the date of this announcement, the executive directors of the Company are Mr. Tian Ming, Mr. Huang Zheng and Mr. Jiang Chao, the non-executive directors of the Company are Ms. Shen Leying and Mr. Liu Pengpeng, and the independent non-executive directors of the Company are Mr. Xu Xiaonian, Mr. Chen Tai-yuan and Mr. Rui Meng.