

GALLANT VENTURE LTD

Registration Number: 200303179Z

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INCORPORATION OF WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Gallant Venture Ltd. (the “**Company**”) wishes to announce that the Company has incorporated the following wholly-owned subsidiary:

Name of Company	:	GO Greenhouse Investments Pte. Ltd.
Place of Incorporation	:	Singapore
Issued and paid up capital	:	S\$1
Principal Activities	:	Growing of leafy and fruit vegetables

The investment in the subsidiary is funded by internal resources and the incorporation of the subsidiary is not expected to have any material impact on the Company’s consolidated net tangible assets and earnings per share for the current financial year ending 31 December 2019.

Save as disclosed above, none of the directors or the controlling shareholders of the Company has any interest, direct or indirect in the corporation of the subsidiary.

BY ORDER OF THE BOARD
GALLANT VENTURE LTD.

Choo Kok Kiong
Executive Director and Company Secretary
18 December 2019