



Boustead Singapore Limited
(Co. Reg. No. 197501036K)

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Singapore 408832

RESPONSE TO SGX QUERIES ON THE COMPANY'S 2014 ANNUAL REPORT

Singapore, 23 July 2014

The Board of Directors of Boustead Singapore Limited (the "Company") wishes to provide the following additional information in response to queries received from the Singapore Exchange Limited ("SGX") on 22 July 2014 regarding the Company's annual report for the financial year ended 31 March 2014 (the "AR2014"):-

SGX Query

1. Paragraph 11.3 of the Code of Corporate Governance 2012 (the "Code") states that the Board should comment on the adequacy and effectiveness of the internal controls, including financial, operational, compliance and information technology controls, and risk management systems, in the company's Annual Report. As recommended in paragraph 11.3 of the Code and pursuant to Rule 710 of the Listing Manual, please make disclosures on the Board's comments on the adequacy and effectiveness of the Company's information technology controls and risk management systems or otherwise explain the reason(s) for the deviation from the following Code recommendations.

Company's Response

The Board, aided by the Audit Committee, regularly reviews the Group's risk management and internal control systems to address the key financial, operational, compliance and information technology risks affecting the operations, and have received assurance from the Group Chief Executive Officer and the Group Chief Financial Officer the said risk management and internal control systems are adequate to meet the needs of the Group in its current business environment.

Based on the internal controls established and maintained by the Group, the work performed by the external auditors and the reviews conducted by management and the Internal Audit Department, the Board, with the concurrence of the Audit Committee, is of the opinion that the Group's risk management and internal control systems addressing financial, operational, compliance and information technology risks were adequate as at 31 March 2014.

SGX Query

2. The Company's AR2014 did not state whether officers can deal in the Company's securities on short-term considerations. In this regard, please provide the necessary disclosure required under Rule 1207(19)(b) of the Listing Manual.

Company's Response

In line with best practices on dealings in securities, the Company's policy has always been that all directors and officers of the Company should not deal in the Company's shares on short-term considerations. This policy will be disclosed in future editions of the Company's Corporate Governance Report.

By Order of the Board

Alvin Kok
Company Secretary

About Boustead Singapore Limited

Established in 1828, Boustead Singapore Limited is a progressive global Infrastructure-Related Engineering Services and Geo-Spatial Technology Group listed on the Singapore Exchange. Focusing on the engineering and development of key infrastructure supporting economic growth in the public and private sectors of emerging markets, our strong suite of Engineering Services comprises: Energy-Related Engineering, Water & Wastewater Engineering and Real Estate Solutions.

Under our Geo-Spatial Technology arm, we provide professional services and exclusively distribute Esri geo-spatial technology – the world’s leading geographic information systems – to major markets across Australia and South East Asia. Our location intelligence solutions are essential to effectively plan, deploy and manage key infrastructure and resources in countries.

With a vast global network stretching across Asia, Australia, Europe, Africa and the Americas, Boustead is ready to serve the world. To date, Boustead has undertaken infrastructure-related projects in 84 countries globally.

In 2008 and 2009, Boustead was recognised in the prestigious Forbes Asia 200 Best Under A Billion as one of the Asia Pacific’s 200 best public-listed corporations under US\$1 billion in revenue. Boustead is also listed on the MSCI Global Small Cap Index for Singapore and the FTSE ST Small Cap Index.

Visit us at www.boustead.sg.

Contact Information

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