



**ZICO HOLDINGS INC.**

Incorporated in Labuan, Malaysia  
Company Registration No. LL07968

**ISSUANCE AND ALLOTMENT OF NEW SHARES PURSUANT TO ZICO HOLDINGS PERFORMANCE SHARE PLAN 2025 (“PSP”)**

Pursuant to Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), the board of directors (“**Board**”) of ZICO Holdings Inc. (“**Company**”) wishes to announce the following grant of new share awards (“**Share Awards**”) on 6 May 2026 pursuant to the PSP to a selected eligible employee of the Company. The details are as follows:-

- (i) Date of grant of Share Awards : 6 May 2026
- (ii) Exercise price of the Share Awards granted : Not applicable
- (iii) Aggregate number of shares granted under the Share Awards : 750,441 shares which shall be vested on 6 May 2026
- (iv) Market price of Company’s shares on date of 5 May 2026 (being the last market day where shares were traded preceding to the date of grant) : S\$0.042 per share
- (v) Market price of Company’s shares on date of allotment (i.e., 6 May 2026) : S\$0.042 per share
- (v) Aggregate number of shares under the Share Awards granted to each director and controlling shareholder (and their associates), if any : No Share Awards are granted to any directors or controlling shareholder(s) and their associates.
- (vi) Vesting of Share Awards granted : The Share Awards shall be vested on 6 May 2026

In relation to the Share Awards, the Board is pleased to announce that the Company has issued and allotted an aggregate of 750,441 new shares on 6 May 2026 pursuant to the vesting of the Share Awards. These 750,441 new shares shall rank *pari passu* in all respects with the existing issued shares of the Company.

**ZICO Holdings Inc. (Singapore)**  
(UEN: T14FC0130G)

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Upon the issuance and allotment of the total 750,441 new shares arising from the vesting of the Share Awards, the issued and paid-up share capital of the Company will increase from 410,568,745 to 411,319,186 ordinary shares in the capital of the Company. The Share Awards are expected to be listed and quoted on the Catalist Board of the SGX-ST with effect from 9.00 a.m. on 8 May 2026.

Following this, there will be no more outstanding new shares to be vested pursuant to the Share Awards.

**BY ORDER OF THE BOARD**

Datuk Ng Hock Heng  
Group Chief Executive Officer  
6 May 2026

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*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188*