

SINGAPORE POST LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199201623M)

ANNOUNCEMENT

Singapore Post Limited (“**SingPost**” or the “**Company**”) refers to The Straits Times’ article “SingPost can potentially offer a ‘significant’ special dividend after sales of assets: Maybank” dated 3 January 2025. The article refers to, among other things, Maybank’s report on SingPost’s “potential sale of freight forwarding business Famous Holdings”, and states that “the sale of Famous Holdings should conclude by end-January 2025, which should raise between \$80 million and \$100 million in proceeds”.

SingPost has previously announced its strategy to monetise non-core assets and businesses to recycle capital¹, and a list of these non-core assets and businesses, which includes Famous Holdings Pte Ltd, has been identified. SingPost also stated that potential proceeds will be appropriately allocated to reduce debt, support growth investments, and return value to shareholders.

SingPost has been in discussions with various parties in the course of the execution of this strategy. There is, however, no certainty that any transaction will arise from these discussions or that any definitive or binding agreement will be entered into pursuant to these discussions. In particular, no definitive or binding agreement in relation to the sale of Famous Holdings Pte Ltd has been entered into at this time.

SingPost has also previously announced on 2 December 2024² the proposed sale of SingPost Australia Investments Pty Ltd, an indirect wholly-owned subsidiary of SingPost which holds the equity interest in Freight Management Holdings Pty. Ltd.. The proposed sale of SingPost Australia Investments Pty Ltd is subject to shareholders’ approval at an extraordinary general meeting of the Company expected to be held in February 2025.

As announced by the Company on 29 December 2024³, with the divestment of SingPost Australia Investments Pty Ltd, which is subject to shareholders’ approval, there may be adjustments in the phasing and timing of further disposals – the Board will review and restate its strategy in due course. All major divestments will be subject to shareholders’ approval if required under the relevant laws and regulations.

SingPost will, in compliance with the Corporate Disclosure Policy of the Listing Manual of the Singapore Exchange Securities Trading Limited, make the relevant disclosures (if any) at the appropriate time.

¹ The announcement dated 19 March 2024 can be accessed at https://links.sgx.com/FileOpen/SingPost_SGXAnn.ashx?App=Announcement&FileID=792361.

² The announcement can be accessed at <https://links.sgx.com/FileOpen/SGXAnn.ashx?App=Announcement&FileID=826898>.

³ The announcement can be accessed at https://links.sgx.com/FileOpen/Response_to_Comments_Queries_from_Stakeholders.ashx?App=Announcement&FileID=829111.

SingPost wishes to advise its shareholders to refrain from taking any action in respect of their shares in SingPost which may be prejudicial to their interests.

Issued by Singapore Post Limited on 6 January 2025.