Company Registration No.: 196200046K

UPDATE ON NON-BINDING MEMORANDUM OF UNDERSTANDING WITH TOPAN LLP

The Board of Directors of Chemical Industries (Far East) Limited ("CIL" or the "Company", and together with its subsidiaries, the "Group") refers to its announcements dated 28 June 2018 and 29 May 2019 relating to its non-binding Memorandum of Understanding ("MOU") with Topan LLP ("Topan") and wishes to update that CIL and Topan have mutually agreed to terminate the MOU with immediate effect.

Accordingly, with the termination of the MOU, CIL will not proceed with the proposed establishment of a chlor-alkali manufacturing facility in Akatu City, Kazakhstan.

BY ORDER OF THE BOARD

FOO SOON SOO Company Secretary

24 January 2020