



TSH Corporation Limited

Company Registration No: 200003865N
(Incorporated in the Republic of Singapore)

UPDATE ON THE PROPERTY BUSINESS OF THE GROUP

The Board of Directors (the “**Board**”) of TSH Corporation Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that, further to the sale of a development property in Melbourne, Australia in the first half of 2015, the Group has subsequently sold the remaining two (2) development properties in Melbourne, Australia in the second half of 2015 with the last development property sold on 23 December 2015.

The sales of the development properties (“**Sales**”) were part of the Group’s ordinary course of business. The development properties were sold, with works and plans completed at various stages of the development after evaluating the risks and rewards to the Group at each stage of the development by the Board and the management, taking into consideration the property market condition in Melbourne, Australia.

Following the Sales, the Group will not be taking an active approach in the near term to source for new property businesses amidst the increasing financing costs and uncertain property market sentiment in Australia. Nevertheless, as and when property business opportunities of good location and conditions arise, the Group will make thorough assessment prior to investment. Meanwhile, the Group will focus its resources on the other core businesses, namely the Homeland Security Services and Consumer Electronic Products.

The Sales is expected to have material impact on the net tangible assets per share or earnings per share of the Group for the current financial year ending 31 December 2015.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Sales (other than through their interests, if any, in the shares of the Company).

By Order of the Board

Anthony Lye Chee Fei
Chief Executive Officer
23 December 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.