
RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 JULY 2016

The Board of Directors of Addvalue Technologies Ltd. (the “**Company**”) wishes to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, all resolutions put to vote by poll at the Annual General Meeting held on 28 July 2016 (“AGM”) have been duly passed by the Shareholders of the Company.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

(a) Breakdown of all valid votes cast at the AGM

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution %	Number of Shares	As a percentage of total number of votes for and against the resolution %
Ordinary Resolution 1 To receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 31 March 2016 and the Auditors' Report thereon	172,566,305	172,566,305	100.00%	0	0.00%
Ordinary Resolution 2 To approve the Directors' fee of S\$160,000 for the financial year ended 31 March 2016	168,810,505	168,190,005	99.63%	620,500	0.37%

Ordinary Resolution 3 To re-elect Mr Lim Han Boon as Director	177,137,705	170,972,605	96.52%	6,165,100	3.48%
Ordinary Resolution 4 To re-appoint Mazars LLP as Auditors of the Company and to authorise the Directors to fix their remuneration	171,377,405	170,356,405	99.40%	1,021,000	0.60%
AS SPECIAL BUSINESS					
Resolution 5 To authorize Directors to issue and allot shares pursuant to Section 161 of the Companies Act, Chapter 50	175,783,305	173,641,505	98.78%	2,141,800	1.22%
Resolution 6 To approve the renewal of the Share Buyback Mandate	177,104,705	175,913,705	99.33%	1,191,000	0.67%

(b) Details of parties who abstained from voting on any resolution(s)

There were no parties required to abstain from voting on any resolution put to the vote at the AGM.

(c) Appointed Scrutineer

Moore Stephens LLP was appointed Scrutineer for the AGM.

(d) Re-election of Director of the Company

Mr Lim Han Boon who was re-elected as a Director of the Company will remain as Chairman of the Audit Committee and will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited (SGX-ST). He will remain as the Chairman of the Nominating Committee and a member of the Remuneration Committee.

As set out in the Explanatory Note 1 to the Notice of AGM, Mr Tan Juay Hwa has stepped down as an Executive Director at the conclusion of AGM but will remain as a Key Executive of the Group.

The details of Mr Tan's cessation will be released in a separate announcement.

BY ORDER OF THE BOARD

Dr Chan Kum Lok Colin
Chairman and CEO

28 July 2016