



**YUUZOO NETWORKS GROUP CORPORATION**  
(Incorporated in BVI)

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**ANNOUNCEMENT RELATING TO INVESTMENT INTO YUUPAY SECURE PTE LTD**

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The Board of Directors of YuuZoo Networks Group Corporation wishes to inform that YuuZoo Networks Group Corporation Limited (“YuuZoo” or “the Company”) (SGX: AFC) during the time the trading in the shares of YuuZoo has been suspended has signed an investment agreement for the sale of a 3.23% stake in YuuZoo’s payment subsidiary YuuPay Secure to an Indonesian conglomerate for the sum of 5 million USD. The payment has been received in full. The sale of 3.23% of YuuPay Secure for 5 million USD corresponds to a valuation of USD 150 million for YuuPay Secure.

YuuZoo’s payment services in 2016-17 generated revenues of over 60 million SGD.

The revenues were primarily generated through YuuCollect, an innovative new payment service which has been developed inhouse. YuuCollect is a proprietary offline payment ecosystem that brings global payment capabilities to underserved consumers who do not have credit or debit cards. Through YuuCollect a cardless consumer in Indonesia, where only 2% of a 265 million population owns a credit card ([www.bi.go.id](http://www.bi.go.id)), can from overseas merchants buy products for which a card and a KYC process normally would be required. Instead of having to use a credit or debit card that the consumer does not have, the YuuCollect ecosystem enables a KYC process to be performed and thereafter allows the consumer to pay offline for online services.

YuuPay is filing a patent application for the YuuCollect platform and ecosystem. The company is growing its global presence through a network of partners responsible for marketing and sales in their respective markets. YuuPay has also signed new agreements with merchants and banks for partnerships that cover online payments, e-wallets and new payment services.

Bangkok, 6 June 2019