Keppel Corporation Limited
(Co Reg No. 196800351N)
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.kepcorp.com

Tel: (65) 62706666
Fax: (65) 64136452

ACQUISITION OF UNITS IN KEPPEL DC REIT

Keppel Corporation Limited (the "**Company**") wishes to announce that its subsidiary, Keppel DC REIT Management Pte. Ltd., as manager of Keppel DC REIT ("**KDCRM**"), has acquired 46,086 units in Keppel DC REIT ("**Management Fee Units**"). These Management Fee Units were issued to KDCRM and constitute payment by Keppel DC REIT of 100% of the management fee due to KDCRM (as the manager of Keppel DC REIT) in respect of Keppel DC REIT's 100% interest in Intellicentre 2 Data Centre, Australia, as follows:

Description	For the Period	Number of Units
Base fee component	1 January 2018 to 31 March 2018	46,086

The Management Fee Units were issued at a price of S$1.4220 per unit which was arrived at based on the volume weighted average price for a unit in Keppel DC REIT for all trades done on the Singapore Exchange Securities Trading Limited in the ordinary course of trading for the last ten business days for the period ended 31 March 2018.

This payment of the management fee and the manner of such payment are in accordance with the provisions of the trust deed dated 17 March 2011 (as amended, supplemented or restated from time to time) constituting Keppel DC REIT.

With this transaction, the Company's interest in Keppel DC REIT has increased from approximately 35.085%* (comprising 395,500,677 units) to 35.087%** (comprising 395,546,763 units).

The above transaction is not expected to have any significant impact on the earnings per share and net tangible asset per share of the Company for the current financial year.

30 April 2018

Note:

* The percentage is calculated based on the total number of issued units in Keppel DC REIT of 1,127,275,317 units as at 28 February 2018.

** The percentage is calculated based on the total number of issued units in Keppel DC REIT of 1,127,321,403 units as at 30 April 2018.