RECONSTITUTION OF BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of MindChamps PreSchool Limited (the "**Company**") wishes to announce the following:

1. Resignation of Lead Independent Director

   Mr Philip Antony Jeyaretnam has been appointed a Judicial Commissioner of the Supreme Court of Singapore and will step down as the Lead Independent Director, Chairman of the Remuneration Committee, member of the Audit Committee and member of the Nominating Committee of the Company with effect from 31 December 2020.

   The Board wishes to place on record its appreciation to Mr Philip Antony Jeyaretnam for his invaluable contributions to the Company.

2. Appointment of Lead Independent Director

   Mr Tan Ser Luck will be appointed as Lead Independent Director, Chairman of the Remuneration Committee, member of the Audit Committee and member of the Nominating Committee of the Company with effect from 31 December 2020.

The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), in relation to the resignation of Mr Philip Antony Jeyaretnam and the appointment of Mr Teo Ser Luck are being released separately on SGXNET.

Following the above changes, the composition of the Board and Board Committees of the Company with effect from 31 December 2020 is as follows:

Board of Directors

Mr David Chiem Phu An	Founder Chief Executive Officer & Executive Chairman
Mr Teo Ser Luck	Lead Independent Director
Ms Catherine Du	Non-Independent Non-Executive Director
Ms Janice Wu Sung Sung	Non-Independent Non-Executive Director
Mr Phua Chin Chor	Independent Director
Mr Lee Suan Hiang	Independent Director

Audit Committee

Mr Phua Chin Chor	Chairman
Mr Teo Ser Luck	Member
Mr Lee Suan Hiang	Member

Nominating Committee

Mr Lee Suan Hiang	Chairman
Mr Teo Ser Luck	Member
Mr Phua Chin Chor	Member

Remuneration Committee

Mr Teo Ser Luck	Chairman
Mr Phua Chin Chor	Member
Mr Lee Suan Hiang	Member

MindChamps PreSchool Limited
24 December 2020