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PRESS RELEASE

Keppel secures US$600 million separate managed accounts from international financial institutions

Singapore, 27 July 2021 - Keppel Capital Holdings Pte. Ltd. (Keppel Capital), through its wholly owned subsidiaries, has secured an aggregate of US$600 million of Separate Managed Accounts (SMA) from international financial institutions. The SMAs are focussed on global infrastructure projects with long-term utility-like contracted cash flows.

The SMAs models have been carefully put together by Keppel Capital, the asset management arm of the Keppel Group, to ride on opportunities arising from the increasing trend of infrastructure investments. Many investors see infrastructure as an attractive asset class that is less susceptible to major economic cycles, short term fluctuations and provides sustainable, stable and predictable income streams.

Ms Christina Tan, CEO of Keppel Capital, said, “Securing the Separate Managed Accounts from reputable institutional investors is a testament to Keppel’s value proposition of creating attractive investment opportunities. The recent volatility in the global markets underscore the demand for real assets with long term stable cash flows. By leveraging the Keppel Group’s collective strengths, expertise and network in renewables, decarbonisation solutions, energy and infrastructure, which are Keppel’s focus areas under the Group’s Vision 2030, we provide investors bespoke access to these sectors.”

“In addition, Keppel Capital is well positioned to collaborate and harness synergies from other members of the Keppel Group, not only its fund management capabilities and investor network from sister entities such as Keppel Asia Infrastructure Fund and Keppel Infrastructure Fund Management, but also the project development and asset management capabilities of the wider Keppel Group,” added Ms Christina Tan.

The abovementioned developments are not expected to have any material impact on the earnings per share and net tangible asset per share of Keppel Corporation Limited for the current financial year.

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About Keppel Capital

Keppel Capital is a premier asset manager in Asia. It is the asset management arm of Keppel Corporation, one of Singapore’s flagship multinational companies with a global footprint in more than 20 countries. Keppel Corporation provides solutions for sustainable urbanisation, focusing on energy & environment, urban development, connectivity and asset management.

With assets under management of approximately S$37 billion as at end-2020, Keppel Capital has a diversified portfolio that includes real estate, infrastructure and data centre assets in key global markets.

Keppel Capital aims to create value and deliver sustainable returns for institutional and retail investors through a range of products including listed REITs, business trusts, private funds, separate accounts and pooled investment vehicles.

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