



## Jardine Cycle & Carriage Limited

(Incorporated in the Republic of Singapore)

Company Registration No. 196900092R

### ANNOUNCEMENT

#### COMPOSITION OF BOARD COMMITTEES

The Board of Directors ("**Board**") of Jardine Cycle and Carriage Limited ("**JC&C**") wishes to announce the following:

- (a) Mr James Watkins, who has been a director of JC&C since 20th October 2003, has stepped down as Director and retired from the Board with effect from the conclusion of the 49th Annual General Meeting ("**AGM**") held earlier today. He has consequently ceased to be the Chairman of the Remuneration Committee and a member of the Audit Committee. The Board thanks Mr James Watkins for his contributions to the Board.
- (b) Mr Hassan Abas has been appointed as the new Chairman of the Remuneration Committee, and Mr Michael Kok as a member of the Remuneration Committee. Both of them are independent non-executive directors of JC&C.

Ms Vimala Menon has been appointed as the new Chairperson of the Audit Committee to succeed Mr Hassan Abas who has stepped down as Audit Committee Chairman. She is an independent non-executive director of JC&C.

The appointments are effective from the conclusion of the 49th AGM. Mr Hassan Abas remains as a member of the Audit Committee and the Lead Independent Director of JC&C.

- (c) The current composition of the respective committees of the Board is set out below.

##### Audit Committee

Ms Vimala Menon, Chairperson

Mr Hassan Abas

Mr Boon Yoon Chiang

Mr Chang See Hiang

Mr Mark Greenberg

Mrs Lim Hwee Hua

##### Remuneration Committee

Mr Hassan Abas, Chairman

Mr Chang See Hiang

Mr Michael Kok

Mr Benjamin Keswick

##### Nominating Committee

Mr Chang See Hiang, Chairman

Mr Hassan Abas

Mr Benjamin Keswick

By Order of the Board

Jeffery Tan Eng Heong

Company Secretary

Singapore, 26th April 2018