

ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

CESSATION OF COMPANY'S SPONSOR

The Board of Directors (the "Board") of ZICO Holdings Inc. (the "Company") wishes to announce that the Company has been notified by its Sponsor, Stamford Corporate Services Pte. Ltd. ("SCS") that SCS has decided to cease its Catalist sponsorship business.

SCS has given notice to the Company that it will terminate its continuing sponsorship of the Company, with effect from 28 May 2024.

Following the termination, the Company will be looking to appoint a continuing sponsor to replace SCS and will provide an update once an appointment has been made.

BY ORDER OF THE BOARD

Datuk Ng Hock Heng Group Chief Executive Officer 6 March 2024

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vanessa Ng.

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