

ANNAIK LIMITED
(Company Registration: 197702066M)
(Incorporated in the Republic of Singapore)

COMPLETION OF DISPOSAL OF SHARES IN PIONEER ENVIRONMENTAL TECHNOLOGY PTE. LTD.

The Board of Directors (the "**Board**") of AnnAik Limited (the "**Company**") refers to the Company's announcement dated 13 December 2023 (the "**Announcement**") in relation to, *inter alia*, the proposed disposal of all of the Company's shares in Pioneer Environmental Technology Pte. Ltd. (the "**Target Company**") and provision of Financial Assistance to the Target Company. All capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the Announcement.

The Board wishes to announce that the Proposed Transaction has been completed on 10 May 2024, in accordance with the terms and conditions of the Sale and Purchase Agreement. Following which, the entities within the Pioneer Group have ceased to be subsidiaries and/or associated companies of the Company.

By Order of The Board

Ng Kim Keang
Executive Director
10 May 2024

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Audrey Mok (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.