

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS
FRASER & NEAVE HOLDINGS BHD ("F&NHB" OR "COMPANY") PROPOSED DISPOSAL OF 50% EQUITY INTEREST IN VACARON COMPANY SDN BHD ("VACARON"), A JOINT-VENTURE COMPANY WITH FRASERS PROPERTY HOLDINGS (MALAYSIA) PTE LTD ("FPH"), TO TAN & TAN DEVELOPMENTS BERHAD ("TTDB") REFERRED TO AS THE "PROPOSED TRANSACTION"

FRASER & NEAVE HOLDINGS BHD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
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Reference is made to the Company's announcements dated 25 September 2025, 21 August 2026 and 4 September 2026 in relation to the Proposed Transaction (collectively, the "Earlier Announcements"). Pursuant thereto, F&NHB, Vacaron and FPH entered into a Heads of Agreement dated 25 September 2025, and F&NHB and TTDB subsequently entered into a Sale and Purchase of Shares Agreement dated 21 August 2026.

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Earlier Announcements.

The Board of Directors of F&NHB wishes to announce that, following completion of the audit of Vacaron's Proforma Management Accounts for the period from 1 October 2025 to 21 August 2026, being the Fulfilment Date, in accordance with the SPA ("**Completion Accounts**") and delivery of Vacaron's Completion Accounts to TTDB, the final Purchase Consideration has been determined at Ringgit Malaysia One Hundred Eighty-One Million Five Hundred Fifty Thousand and Eight Hundred only (RM181,550,800.00).

This announcement is dated 14 October 2026.

Announcement Info	
Company Name	FRASER & NEAVE HOLDINGS BHD
Stock Name	F&N
Date Announced	14 Oct 2026
Category	General Announcement for PLC
Reference Number	GA1-14102026-00038