

EMERGING TOWNS & CITIES SINGAPORE LTD.

(Formerly known as Cedar Strategic Holdings Ltd.)
(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

RECONSTITUTION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors of Emerging Towns & Cities Singapore Ltd. (the “**Company**”) wishes to announce the following changes which are effective from 30 March 2017:

- (a) the appointment of Mr Zhu Xiaolin as an Executive Director and Group President of the Company; and
- (b) the appointment of Mr Yu Jinzhi as an Independent Director of the Company.

Please refer to the separate announcements of even date in relation to the abovementioned appointments of Mr Zhu Xiaolin and Mr Yu Jinzhi for more details.

Following the above changes, the composition of the Board and the Board Committees shall be as follows:

Board of Directors

Mr Christopher Chong Meng Tak	(Non-Executive Group Chairman / Independent Director)
Mr Tan Thiam Hee	(Executive Director / Group Chief Executive Officer)
Mr Zhu Xiaolin	(Executive Director / Group President)
Mr Wong Pak Him Patrick	(Executive Director)
Mr Peter Tan	(Independent Director)
Mr Yu Jinzhi	(Independent Director)
Mr Teo Cheng Kwee	(Non-Executive Director)

Audit Committee

Mr Peter Tan	(Chairman)
Mr Christopher Chong Meng Tak	(Member)
Mr Yu Jinzhi	(Member)

Nominating & Corporate Governance Committee

Mr Christopher Chong Meng Tak	(Chairman)
Mr Peter Tan	(Member)
Mr Zhu Xiaolin	(Member)

Remuneration Committee

Mr Christopher Chong Meng Tak	(Chairman)
Mr Peter Tan	(Member)
Mr Yu Jinzhi	(Member)

By Order of the Board

Mr Christopher Chong Meng Tak

Non-Executive Group Chairman

30 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:

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