

AA GROUP HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No: 200412064D)

**COMPLETION OF ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL
OF ENGINEERING MANUFACTURING SERVICES (S) PTE LTD**

The Board of Directors (the “**Board**” or “**Directors**”) of AA Group Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement made on 23 January 2017 and is pleased to announce that the Company has completed the purchase of the Sale Shares under the conditional Sale and Purchase of Shares Agreement with Poh Huat Heng Corporation Pte. Ltd.

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the announcement made on 23 January 2017.

The Company wishes to update that the Proposed Acquisition was completed on 20 February 2017 and Engineering Manufacturing Services (S) Pte Ltd has become a subsidiary of the Company.

Following the completion, the Board is pleased to announce that Mr Lai Choon Hong has been appointed as the Chief Executive Officer of the Target Group and as a member of the key management of the Group.

By order of the Board

AA Group Holdings Ltd.
Yau Woon Foong
Executive Director
20 February 2017

This announcement has been prepared by the Company and its contents have been reviewed by the company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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