NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)

DISPOSAL OF ENTIRE SHAREHOLDING IN NEW SILKROUTES ASSET MANAGEMENT PTE. LTD. – ADDENDUM

The board of directors (the "**Board**") of New Silkroutes Group Limited (the "**Company**") wishes to refer to its announcement dated 25 September 2017 (the "**Previous Announcement**") whereby it was announced that New Silkroutes Capital Pte. Ltd. ("**NSC**"), a wholly-owned subsidiary of the Company, had transferred its entire shareholding interest in NSAM to Mr Ong Sea Eng ("**Mr Ong**") for a cash consideration of S$805,000.

Unless otherwise defined, all capitalised terms in this announcement shall have the same meaning as were accorded to them in the Previous Announcement.

As an addendum to the Previous Announcement, the Company wishes to add that the net tangible asset value of the shares being disposed of (being 2,841 ordinary shares representing 28.41% of the entire share capital of NSAM) is US$56,741 as at 22 September 2017 based on the unaudited management accounts of NSAM.

The Consideration was arrived at after arm's length negotiations between NSC and Mr Ong and on a willing-buyer and willing-seller basis, after taking into account, *inter alia*, the capital contributions of NSC into NSAM.

BY ORDER OF THE BOARD

Lim Koon Hock
Joint Company Secretary

26 October 2017