

CESSATION OF QUARTERLY REPORTING

The Board of Directors (the “**Board**”) of Isetan (Singapore) Limited (the “**Company**”) wishes to inform shareholders that following the amendments to Rule 705 of the Listing Manual of the Singapore Exchange Securities Trading Limited which took effect from 7 February 2020, the Company is not required to report its unaudited financial results on a quarterly basis.

The Board has, after due deliberation, taking into consideration the collective time and effort needed to compile and prepare the necessary documents and announcements required to perform quarterly reporting, decided that the Company will only be reporting the financial results of the Company on a half-yearly basis instead of on a quarterly basis. Accordingly, the next financial results announcement of the Company will be in respect of the six months ending 30 June 2020, which will be announced not later than 45 days after the relevant financial period.

The Company will continue to keep shareholders updated on material developments (financial or otherwise) relating to the Company in compliance with its continuing disclosure obligations, as and when appropriate.

BY ORDER OF THE BOARD

LUN CHEE LEONG
COMPANY SECRETARY

30 April 2020