

OEL (HOLDINGS) LIMITED
(Company Registration No. 198403368H)
Incorporated in the Republic of Singapore

CHANGES TO COMPOSITION OF BOARD AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of OEL (Holdings) Limited (the “**Company**”) refers to the Company’s announcement dated 7 June 2023 in respect of the cessation of Mr. Yap Koon Loong (“**Mr. Yap**”) as an Independent Director of the Company with effect from 31 May 2023. Pursuant to the foregoing, Mr. Yap stepped down from his position as Chairman of the Audit Committee and a member of the Remuneration Committee and Nominating Committee of the Company.

The Board wishes to announce the appointment of Mr. Tan Lye Heng Paul (“**Mr. Tan**”) as Independent Director, Chairman of the Audit Committee and a member of the Remuneration Committee and Nominating Committee of the Company with effect on and from 14 June 2023.

The announcement relating to the appointment of Mr. Tan pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited has been released by the Company in a separate announcement today.

Consequent to the above, the composition of the Board and Board Committees shall be as follows:-

Board of Directors

Dr. Zhang Jian	-	Chairman and Executive Director
Ms. Zhao Xin	-	Chief Executive Officer and Executive Director
Mr. Chong Eng Wee	-	Independent Director
Dr. Toh Lim Kai	-	Independent Director
Mr. Tan Lye Heng Paul	-	Independent Director

Audit Committee

Mr. Tan Lye Heng Paul	-	Chairman
Mr. Chong Eng Wee		
Dr. Toh Lim Kai		

Nominating Committee

Mr. Chong Eng Wee	-	Chairman
Dr. Toh Lim Kai		
Mr. Tan Lye Heng Paul		

Remuneration Committee

Mr. Chong Eng Wee	-	Chairman
Dr. Toh Lim Kai		
Mr. Tan Lye Heng Paul		

BY ORDER OF THE BOARD

Zhao Xin
Chief Executive Officer and Executive Director

14 June 2023

*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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