



**CHINA KUNDA TECHNOLOGY HOLDINGS LIMITED**

(Company Registration Number: 200712727W)

(Incorporated in the Republic of Singapore on 13 July 2007)

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**PROPOSED PLACEMENT IN RESPECT OF 57,800,000 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF CHINA KUNDA TECHNOLOGY HOLDINGS LIMITED  
– COMPLETION OF THE PROPOSED PLACEMENT AND ISSUE OF 57,800,000 NEW ORDINARY SHARES**

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*Unless otherwise defined, capitalised terms used in this announcement, shall have the meaning ascribed to them in the announcement released on 31 March 2015, unless otherwise stated or the context requires otherwise.*

Further to the announcements released by the Company on 31 March 2015 and 5 May 2015 in relation to the Proposed Placement, the Board of Directors of the Company is pleased to announce that Completion of the Placement has taken place today.

The Company has today allotted and issued a total of 57,800,000 Placement Shares, comprising:

- (i) 19,267,000 Placement Shares to Wong San Khai;
- (ii) 19,267,000 Placement Shares to Huang Yufeng; and
- (iii) 19,266,000 Placement Shares to Yong Sooi Seong.

Following the completion of the Placement, the Company's issued and paid-up share capital has increased from 352,000,000 Shares to 409,800,000 Shares.

The Company will make periodic announcement(s) as to the use of the proceeds from the Proposed Placement as and when such proceeds are materially disbursed and whether such a use is in accordance with the stated use and in accordance with the percentage allocated. The Company will also provide a status report on the use of the net proceeds from the Proposed Placement in the Company's interim and full-year financial statements issued under Rule 705 of the Listing Manual and the Company's annual report. Where the net proceeds from the Proposed Placement have been used for working capital purposes, the Company will provide a breakdown with specific details on how such net proceeds have been applied in the announcements and status report. Pending the deployment of the proceeds from the Proposed Placement, such proceeds may be placed as deposits with financial institutions or invested in short term money markets or debt instruments or for any other purposes on a short term basis as the Directors may deem fit, from time to time.

It is expected that the Placement Shares will be listed and quoted on the Main Board of the SGX-ST with effect from 9.00 a.m. on 12 May 2015.

By Order of the Board  
**CHINA KUNDA TECHNOLOGY HOLDINGS LIMITED**

Cai Kaoqun  
Executive Chairman and CEO  
11 May 2015