



HOTUNG INVESTMENT HOLDINGS LIMITED
(Incorporated in Bermuda)

LISTING OF AN INVESTEE COMPANY – GLOBALWAFERS CO., LTD.

1. INTRODUCTION

The Board of Directors of Hotung Investment Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the expected listing of one of its investee companies, GlobalWafers Co., Ltd. (“**GlobalWafers**”), on the Taipei Exchange on 25 September 2015.

The Group had invested in GlobalWafers in February 2015.

2. INFORMATION ON GLOBALWAFERS

GlobalWafers, a subsidiary of Sino-American Silicon Products Inc., was spun off from the semiconductor business on 18 October 2011. GlobalWafers successfully acquired the entire stake in the largest North American epitaxial wafers company, GlobiTech, Inc. on 1 April 2008. GlobalWafers also acquired the silicon wafer business of Covalent Materials Corporation on 1 January 2013.

GlobalWafers now possesses a complete production line from ingot growth, slicing, etching, diffusion, polishing to epitaxy with high value products including EPI wafers, annealed wafers, polished wafers, etched wafers, ultra-thin wafers and deep diffusion wafers. Recently, GlobalWafers has been focusing on (i) energy applications, from the rectifier element to power management, driver IC, vehicle power, sensor IC, information communications, MEMS and other niche fields, (ii) extending product range of applications in wearable devices and networking which GlobalWafers will benefit from and (iii) the automotive market.

For the financial year ended 31 December 2014, GlobalWafers recorded net profit of NT\$2.1 billion (equivalent to approximately US\$66 million) on the back of NT\$15.9 billion (equivalent to approximately US\$504 million) revenue. It achieved a revenue growth of 3.7% year-on-year to NT\$8.03 billion (equivalent to approximately US\$261 million) and net profit growth of 1.4% year-on-year to NT\$987 million (equivalent to approximately US\$32 million) for the six-month period ending 30 June 2015.

Note:

Based on the exchange rate of US\$1.00 : NT\$31.60 as at 31 December 2014 and US\$1.00 : NT\$30.81 as at 30 June 2015, respectively.

Shareholders and other investors are reminded to exercise caution when dealing in the shares of the Company. In the event that the Shareholders and other investors are in doubt about the actions they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Shu-Hui Lo
Company Secretary
25 September 2015