



Keppel Corporation Limited Tel: (65) 62706666
(Co Reg No. 196800351N) Fax: (65) 64136452
1 HarbourFront Avenue
#18-01 Keppel Bay Tower
Singapore 098632
www.keppcorp.com

UPDATE – DIVESTMENT OF INTEREST IN DONG NAI WATERFRONT CITY LLC

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Announcement (as defined below).

Keppel Corporation Limited (the "**Company**") refers to its announcement issued on 1 December 2020 ("**Announcement**") in relation to the divestment of Portsville Pte. Ltd.'s 30% interest (the "**Sale Stake**") in Dong Nai Waterfront City LLC to Nam Long Investment Corporation ("**Purchaser**") (the "**Divestment**").

The Company wishes to announce that the Enterprise Registration Certificate in relation to the Divestment has been issued by the Department of Planning and Investment of Dong Nai Province to record the Purchaser as a capital contributor for the Sale Stake.

A further announcement will be made when there are any further developments.

1 March 2021