



TA CORPORATION LTD.

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

ANNOUNCEMENT

ISSUE OF S\$27,000,000 6.00 PER CENT. NOTES DUE 2021 UNDER THE S\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME OF TA CORPORATION LTD.

Further to its announcement dated 18 July 2018, TA Corporation Ltd. (the “**Company**”) is pleased to announce that it has today issued S\$27,000,000 6.00 per cent. notes due 2021 (the “**Series 3 Notes**”) under its S\$300,000,000 multicurrency medium term note programme (the “**MTN Programme**”). The MTN Programme was established on 28 August 2013 and was last updated on 29 June 2018.

United Overseas Bank Limited has been appointed as sole lead manager and bookrunner in relation to the issue of the Series 3 Notes. The Series 3 Notes have been offered pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

The Series 3 Notes will bear interest at a fixed rate of 6.00 per cent. per annum payable semi-annually in arrear and will mature on 26 July 2021.

The Series 3 Notes will constitute direct, unconditional, unsubordinated and unsecured obligations of the Company and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Company.

The net proceeds arising from the issue of the Series 3 Notes (after deducting issue expenses) will be used for corporate funding (including financing of working capital and refinancing of existing borrowings), investments (including mergers and acquisitions) and/or the capital expenditure requirements of the Company and its subsidiaries.

Pursuant to Condition 5(e)(ii) of the Notes, a “Change of Shareholding Event” will occur when Liong Kiam Teck, Neo Tiam Poon @ Neo Thiam Poon, Neo Tiam Boon and Neo Thiam An and their respective Immediate Family Members cease to own in aggregate (whether directly or indirectly) at least 50.1 per cent. of the issued share capital of the Company. Upon the occurrence of a “Change of Shareholding Event”, each holder of the Series 3 Notes has an option to require the Company to redeem the Series 3 Notes of such holder (subject to the Terms and Conditions of the Notes).

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the Series 3 Notes. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of any Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies, the MTN Programme or the Series 3 Notes. The Series 3 Notes are expected to be listed on the SGX-ST on 27 July 2018.

Related parties of the Issuer have been allocated 54.63 per cent. of the entire issue of the Series 3 Notes.

Terms defined in the information memorandum dated 29 June 2018 in relation to the MTN Programme shall have the same meaning in this announcement unless otherwise defined herein.

BY ORDER OF THE BOARD

Yap Ming Choo
Company Secretary

Date: 26 July 2018