News Release

12 March 2021

SGX welcomes Aztech Global Ltd. to Mainboard

Singapore Exchange (SGX) today welcomed Aztech Global Ltd. to its Mainboard under the stock code "8AZ".

With an established reputation and track record of over three decades, Aztech Global Ltd. is a key technology enabler with a focus on providing one-stop design and manufacturing services. Its product portfolio caters to the fast-growing Internet of things (IoT), data-communications and LED lighting industries. With a globally diversified customer base consisting of blue-chip companies, technology startups and networking product companies, it has over 290 customers worldwide and its products are sold in over 40 countries through multiple channels.

Michael Mun, Executive Chairman and Chief Executive Officer, Aztech Global Ltd., said, "This IPO marks a new chapter in Aztech's growth journey. Our listing on the SGX Mainboard will provide us with the resources to grow and capture greater market share, and in turn deliver value to our shareholders. As a key technology enabler, our strong technological capabilities and one-stop design and manufacturing services have enabled the Group to ride on the fast-growing IoT and data-communications sectors. We are poised to achieve strategic growth in the long run as technological adoption continues to accelerate."

Chew Sutat, Head of Global Sales and Origination, SGX, said, "We are pleased to welcome Aztech Global, a home-grown technology company, back on our Mainboard. With their expertise and resilient business model, Aztech Global is well-positioned to benefit from Singapore's strong technology ecosystem including SGX's fundraising platform. SGX looks forward to supporting them in their growth journey as they look to enhance their R&D and production engineering capabilities as well as expand their geographical footprint."

With a market capitalisation of about S$990 million, the listing of Aztech Global Ltd. will boost SGX's Technology cluster to a total of 83 listings with a combined market capitalisation of more than S$78 billion.

Aztech Global Ltd. opened at S$1.37 today.

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Singapore Exchange Limited
Company Reg No. 199904940D

2 Shenton Way, #02-02 SGX Centre 1, Singapore 068804
main: +65 6236 8888 fax: +65 6535 6994
sgx.com

About Aztech Global Ltd.

Aztech Global Ltd. (Aztech) is a key technology enabler for the connected world of tomorrow, with a focus on providing one-stop design and manufacturing services.

Supported by its core strengths in R&D, design, engineering and manufacturing, Aztech's key products are IoT Devices, Data-communication products and LED lighting products. Leveraging on its expertise, Aztech also provides Original Design Manufacturer, Original Equipment Manufacturer, Joint Development Manufacturing and Contract Manufacturing Services to blue chip customers, technology start-ups and other companies with innovative products.

For more information about Aztech Global Ltd., please visit: https://aztechglobal.com

About Singapore Exchange

Singapore Exchange is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. It also operates Asia's only multi-partner, multi-asset exchange-led sustainability platform (sgx.com/first).

As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore. SGX is the world's most liquid international market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit www.sgx.com.

Media Contact

Jo-Ann
Marketing & Communications
+65 9018 6473
jo.ann@sgx.com