



## Metech International Limited

(Incorporated in the Republic of Singapore)  
(Company Registration Number 199206445M)

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### ENTRY INTO A NON-BINDING MEMORANDUM OF UNDERSTANDING

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#### Introduction

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had on 4 July 2023, through its wholly-owned subsidiary, Metech Dynamics Pte. Ltd. (“**MDY**”), entered into a non-binding memorandum of understanding (“**MOU**”) with Weifang Huachen Nutrition Technology Co., Ltd. (潍坊华辰营养科技有限公司) (“**WFHC**” and collectively with the Company, the “**Parties**” and each a “**Party**”) to supply 150,000 tonnes of corn over a period of one year from the date a definitive agreement is signed between the Parties (the “**Collaboration**”).

#### Information on WFHC

WFHC is incorporated in the People’s Republic of China and has its registered office in Weifang City, Shandong Province. It is one of the subsidiaries of Shandong Huachen Pharmaceutical Co., Ltd (山东华辰制药有限公司).

WFHC is in the business of agricultural products processing industry. Its principal activities are to process imported grain and nutrient raw materials to produce concentrated feeds and premixes, and to produce customized products according to the formula requirements of different feed mills.

#### Rationale for the Collaboration

The Collaboration is part of the corporate strategy of the Group to expand and develop its supply-chain management business which is to include agricultural products into its product portfolio.

Supply chain disruptions amid the COVID-19 pandemic have highlighted the importance of diversifying supply channels to safeguard food security and infrastructure development. Agricultural products, particularly grains, have experienced significant strength in recent years due to the disruption in Ukrainian exports and adverse weather conditions in several key growing regions.

The Board believes that the Collaboration will increase revenue stream and improve prospects of the Group, so as to enhance shareholder value.

#### Further Information

The MOU is non-binding and valid for a period of three months. Each Party will negotiate in good faith and use their best efforts to arrive at a mutually acceptable definitive agreement (the “**Definitive Agreement**”) in relation to the Collaboration, which is to supply 150,000 tonnes corn, over a period of one year from the date on which the Definitive Agreement is executed, with reference to prevailing

market price. The specific terms of the Definitive Agreement shall be agreed upon after further discussion between the Parties.

### **Financial Effects**

The Collaboration is not expected to have a material impact on the net tangible assets per share of the Company and the earnings per share of the Company for the current financial year ending 30 June 2024. In the event that there is material impact, the Company will make a separate announcement on its financial impact in due course.

### **Interests of Directors and Substantial Shareholders**

None of the directors and substantial shareholders of the Company has any interest, direct or indirect, in this Collaboration, WFHC, other than through their respective shareholdings in the Company, if any.

### **Cautionary Statement**

*Shareholders and potential investors of the Company should note that the MOU is non-binding in nature.*

*Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.*

By Order of the Board of Directors of  
**Metech International Limited**

Wang Zhuo  
Executive Director and CEO

4 July 2023

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*This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.*