



November 09, 2020

ATTY. MARIE ROSE M. MAGALLEN-LIRIO

Head - Issuer Compliance & Disclosure Department
Philippine Dealing & Exchange Corp.
29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Dear Atty. Magallen-Lirio

Attached is the updated list of BPI subsidiaries, affiliates, and their respective wholly or majority-owned or controlled entities, as applicable, as of 31 October 2020.

Thank you.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'M. Lukban', is positioned above the printed name.

Maria Consuelo A. Lukban
Corporate Information Officer



	SUBSIDIARIES, AFFILIATES, AND THEIR RESPECTIVE WHOLLY OR MAJORITY-OWNED OR CONTROLLED ENTITIES (as of October 31 2020)
1	AF PAYMENTS, INC
2	AYALA PLANS.
3	BEACON PROPERTY VENTURES, INC.
4	BPI ASSET MANAGEMENT and TRUST CORPORATION
5	BPI CAPITAL CORP
6	BPI CENTURY TOKYO LEASE & FINANCE CORP
7	BPI CENTURY TOKYO RENTAL CORP.
8	BPI COMPUTER SYSTEMS CORP.
9	BPI DIRECT BANKO, INC. a SAVINGS BANK
10	BPI EUROPE PLC
11	BPI FAMILY SAVINGS BANK, INC.
12	BPI FOREX CORP.
13	BPI INT'L FINANCE LIMITED
14	BPI INVESTMENT & MGT., INC.
15	BPI PAYMENTS HOLDINGS INC.
16	BPI PHILAM LIFE ASSURANCE CORPORATION
17	BPI REMITTANCE CENTRE HK, LTD.
18	BPI SECURITIES CORP.
19	BPI/MS INSURANCE CORP.
20	CITYTRUST REALTY CORP.
21	FILINVEST ALGO FINANCIAL CORP.
22	FIRST FAR EAST DEV'T CORP.
23	GLOBAL PAYMENTS ASIA-PACIFIC PHILIPPINES INC.
24	SANTIAGO LAND DEV'T CORP.

	SUBSIDIARIES, AFFILIATES, AND THEIR RESPECTIVE WHOLLY OR MAJORITY-OWNED OR CONTROLLED ENTITIES IN THE PROCESS OF DISSOLUTION OR LIQUIDATION (as of October 31 2020)
1	BPI OPERATIONS MGT. CORP.
2	FEB STOCK BROKERS INC.
3	CITYTRUST SECURITIES CORP.
4	FEB SPEED INT'L