



ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

**LAPSE OF SHARE AWARDS GRANTED PURSUANT TO
THE ARTIVISION SHARE AWARD SCHEME**

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the rules of the Artivision Share Award Scheme (“ESAS”) which was approved by shareholders of Artivision Technologies Ltd. (the “Company”, and together with its subsidiaries, the “Group”) at the extraordinary general meeting held on 29 July 2015.

The board of directors (the “Board” or “Directors”) of the Company refers to the Company’s announcements dated 13 November 2015 and 18 December 2015 in relation to the grant of share awards (“ESAS Awards”) pursuant to the ESAS (the “Announcements”).

Further to the Announcements, the Company wishes to announce that the ESAS Awards did not vest and have lapsed (the “Lapsed Awards”) pursuant to the ESAS, details as follows:-

(a)	Date of grant of the ESAS Awards	:	13 November 2015	18 December 2015
(b)	Market price of the Shares on the date of grant of the ESAS Awards	:	S\$0.061 (Last traded price of the Shares on 12 November 2015)	S\$0.053 (Last traded price of the Shares on 17 December 2015)
(c)	Number of Lapsed ESAS Awards	:	19,200,000	7,150,000
(d)	Vesting period of the ESAS Awards	:	In relation to the 19,200,000 Performance-related ESAS Awards, ESAS Awards did not vest and have lapsed on 31 January 2017 in accordance with the terms of the ESAS	In relation to the 7,150,000 Performance-related ESAS Awards, ESAS Awards did not vest and have lapsed on 31 January 2017 in accordance with the terms of the ESAS

SCHEDULE OF LAPSED AWARDS HELD BY DIRECTORS

Name of Director	Designation	Number of Lapsed ESAS Awards
Goh Tzu Seoh Kenneth	Executive Director / Chief Executive Officer	6,000,000
Ofer Miller	Executive Director / Chief Technology Officer	6,000,000



BY ORDER OF THE BOARD

KENNETH GOH

Executive Director & Chief Executive Officer

31 January 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.