

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C02



Distribution Date: 26-Dec-2025
08-Dec-2025 2:39:34 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		12/24/2025	0.00000%	3,704,492,754.24	0.00	32,851,398.95	0.00	3,671,641,355.29	32,851,398.95	0.00
2M-1	30711XC28	12/24/2025	4.83628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		12/24/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XC51	12/24/2025	6.38628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		12/24/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XC69	12/24/2025	6.38628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-BH		12/24/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2C	30711XC77	12/24/2025	6.38628%	14,575,023.88	80,152.38	328,712.84	0.00	14,246,311.04	408,865.22	0.00
2M-CH		12/24/2025	0.00000%	165,108,220.99	0.00	3,723,712.02	0.00	161,384,508.97	3,723,712.02	0.00
2M-2	30711XC36	12/24/2025	6.38628%	14,575,023.88	80,152.38	328,712.84	0.00	14,246,311.04	408,865.22	0.00
2M-2H		12/24/2025	0.00000%	165,108,220.99	0.00	3,723,712.02	0.00	161,384,508.97	3,723,712.02	0.00
2B-1	30711XC44	12/24/2025	8.18628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-1H		12/24/2025	0.00000%	159,004,103.00	0.00	0.00	0.00	159,004,103.00	0.00	0.00
2B-2H		12/24/2025	0.00000%	126,426,580.97	0.00	0.00	301,204.51	126,125,376.46	0.00	6,378,044.54
2A-I1	30711XC93	12/24/2025	1.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	30711XD35	12/24/2025	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	30711XD50	12/24/2025	0.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	30711XD76	12/24/2025	0.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	30711XD92	12/24/2025	1.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I2	30711XE34	12/24/2025	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I3	30711XE59	12/24/2025	0.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I4	30711XH98	12/24/2025	0.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2C-I1	30711XE83	12/24/2025	1.70000%	0.00	21,336.22	0.00	0.00	0.00	21,336.22	0.00
2C-I2	30711XF25	12/24/2025	1.30000%	0.00	16,315.93	0.00	0.00	0.00	16,315.93	0.00
2C-I3	30711XF41	12/24/2025	0.90000%	0.00	11,295.64	0.00	0.00	0.00	11,295.64	0.00

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Distribution Date: 26-Dec-2025
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2C-I4	30711XF66	12/24/2025	0.50000%	0.00	6,275.36	0.00	0.00	0.00	6,275.36	0.00
2E-A1	30711XC85	12/24/2025	4.68628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	30711XD27	12/24/2025	5.08628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	30711XD43	12/24/2025	5.48628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	30711XD68	12/24/2025	5.88628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	30711XD84	12/24/2025	4.68628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B2	30711XE26	12/24/2025	5.08628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B3	30711XE42	12/24/2025	5.48628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B4	30711XE67	12/24/2025	5.88628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-C1	30711XE75	12/24/2025	4.68628%	14,575,023.88	58,816.16	328,712.84	0.00	14,246,311.04	387,529.00	0.00
2E-C2	30711XE91	12/24/2025	5.08628%	14,575,023.88	63,836.45	328,712.84	0.00	14,246,311.04	392,549.29	0.00
2E-C3	30711XF33	12/24/2025	5.48628%	14,575,023.88	68,856.74	328,712.84	0.00	14,246,311.04	397,569.58	0.00
2E-C4	30711XF58	12/24/2025	5.88628%	14,575,023.88	73,877.02	328,712.84	0.00	14,246,311.04	402,589.86	0.00
2E-D1	30711XF74	12/24/2025	4.68628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D2	30711XF82	12/24/2025	5.08628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D3	30711XF90	12/24/2025	5.48628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D4	30711XG24	12/24/2025	5.88628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D5	30711XG32	12/24/2025	6.38628%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-F1	30711XG40	12/24/2025	4.68628%	14,575,023.88	58,816.16	328,712.84	0.00	14,246,311.04	387,529.00	0.00
2E-F2	30711XG57	12/24/2025	5.08628%	14,575,023.88	63,836.45	328,712.84	0.00	14,246,311.04	392,549.29	0.00
2E-F3	30711XG65	12/24/2025	5.48628%	14,575,023.88	68,856.74	328,712.84	0.00	14,246,311.04	397,569.58	0.00
2E-F4	30711XG73	12/24/2025	5.88628%	14,575,023.88	73,877.02	328,712.84	0.00	14,246,311.04	402,589.86	0.00
2E-F5	30711XG81	12/24/2025	6.38628%	14,575,023.88	80,152.38	328,712.84	0.00	14,246,311.04	408,865.22	0.00
2X-1	30711XG99	12/24/2025	1.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-2	30711XH23	12/24/2025	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Certificateholder Distribution Summary

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2X-3	30711XH31	12/24/2025	0.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-4	30711XH49	12/24/2025	0.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2Y-1	30711XH56	12/24/2025	1.70000%	0.00	21,336.22	0.00	0.00	0.00	21,336.22	0.00
2Y-2	30711XH64	12/24/2025	1.30000%	0.00	16,315.93	0.00	0.00	0.00	16,315.93	0.00
2Y-3	30711XH72	12/24/2025	0.90000%	0.00	11,295.64	0.00	0.00	0.00	11,295.64	0.00
2Y-4	30711XH80	12/24/2025	0.50000%	0.00	6,275.36	0.00	0.00	0.00	6,275.36	0.00
Totals				4,480,465,142.87	881,676.18	43,914,664.23	301,204.51	4,436,249,274.13	44,796,340.41	6,378,044.54

All Record Dates are based upon the governing documents and logic set forth as of closing.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Series 2018-C02



Distribution Date: 26-Dec-2025
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	25,308,153,117.00	3,704,492,754.24	9,169,205.85	23,682,193.11	0.00	0.00	32,851,398.95	3,671,641,355.29	0.14507741	32,851,398.95
2M-1	188,817,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	9,938,129.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	18,988,182.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	215,101,191.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	18,988,182.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-BH	215,101,191.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2C	18,988,182.33	14,575,023.88	93,382.18	235,330.66	0.00	0.00	328,712.84	14,246,311.04	0.75027250	328,712.84
2M-CH	215,101,191.67	165,108,220.99	1,057,848.40	2,665,863.62	0.00	0.00	3,723,712.02	161,384,508.97	0.75027250	3,723,712.02
2M-2	56,964,547.00	14,575,023.88	93,382.18	235,330.66	0.00	0.00	328,712.84	14,246,311.04	0.25009083	328,712.84
2M-2H	645,303,575.00	165,108,220.99	1,057,848.40	2,665,863.62	0.00	0.00	3,723,712.02	161,384,508.97	0.25009083	3,723,712.02
2B-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-1H	159,004,103.00	159,004,103.00	0.00	0.00	0.00	0.00	0.00	159,004,103.00	1.00000000	0.00
2B-2H	132,503,421.00	126,426,580.97	0.00	0.00	0.00	301,204.51	301,204.51	126,125,376.46	0.95186506	0.00
2A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

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Distribution Date: 26-Dec-2025
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A1	18,988,182.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A2	18,988,182.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A3	18,988,182.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-A4	18,988,182.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B1	18,988,182.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B2	18,988,182.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B3	18,988,182.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-B4	18,988,182.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-C1	18,988,182.33	14,575,023.88	93,382.18	235,330.66	0.00	0.00	328,712.84	14,246,311.04	0.75027250	328,712.84
2E-C2	18,988,182.33	14,575,023.88	93,382.18	235,330.66	0.00	0.00	328,712.84	14,246,311.04	0.75027250	328,712.84
2E-C3	18,988,182.33	14,575,023.88	93,382.18	235,330.66	0.00	0.00	328,712.84	14,246,311.04	0.75027250	328,712.84
2E-C4	18,988,182.33	14,575,023.88	93,382.18	235,330.66	0.00	0.00	328,712.84	14,246,311.04	0.75027250	328,712.84
2E-D1	37,976,364.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D2	37,976,364.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D3	37,976,364.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D4	37,976,364.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-D5	37,976,364.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2E-F1	37,976,364.67	14,575,023.88	93,382.18	235,330.66	0.00	0.00	328,712.84	14,246,311.04	0.37513625	328,712.84
2E-F2	37,976,364.67	14,575,023.88	93,382.18	235,330.66	0.00	0.00	328,712.84	14,246,311.04	0.37513625	328,712.84
2E-F3	37,976,364.67	14,575,023.88	93,382.18	235,330.66	0.00	0.00	328,712.84	14,246,311.04	0.37513625	328,712.84
2E-F4	37,976,364.67	14,575,023.88	93,382.18	235,330.66	0.00	0.00	328,712.84	14,246,311.04	0.37513625	328,712.84
2E-F5	37,976,364.67	14,575,023.88	93,382.18	235,330.66	0.00	0.00	328,712.84	14,246,311.04	0.37513625	328,712.84
2X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	27,810,573,848.66	4,480,465,142.87	12,312,106.63	31,602,557.61	0.00	301,204.51	44,215,868.74	4,436,249,274.13	0.15951664	43,914,664.23

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$610,187,453 as a result of the CAS 2018-C02 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 2B-1/2B-1H were adjusted in the amount of \$151,053,000.00 as a result of the CAS 2018-C02 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	25,308,153,117.00	146.37546790	0.36230245	0.93575351	0.00000000	0.00000000	1.29805596	145.07741194	0.14507741	1.29805596
2M-1	188,817,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,938,129.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	18,988,182.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	215,101,191.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	18,988,182.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-BH	215,101,191.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2C	18,988,182.33	767.58394388	4.91791043	12.39353277	0.00000000	0.00000000	17.31144321	750.27250067	0.75027250	17.31144321
2M-CH	215,101,191.67	767.58394367	4.91791046	12.39353255	0.00000000	0.00000000	17.31144301	750.27250066	0.75027250	17.31144301
2M-2	56,964,547.00	255.86131458	1.63930348	4.13117759	0.00000000	0.00000000	5.77048107	250.09083351	0.25009083	5.77048107
2M-2H	645,303,575.00	255.86131456	1.63930349	4.13117752	0.00000000	0.00000000	5.77048100	250.09083356	0.25009083	5.77048100
2B-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-1H	159,004,103.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B-2H	132,503,421.00	954.13824048	0.00000000	0.00000000	0.00000000	2.27318289	2.27318289	951.86505758	0.95186506	0.00000000
2A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C02



Distribution Date: 26-Dec-2025
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A1	18,988,182.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	18,988,182.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	18,988,182.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A4	18,988,182.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	18,988,182.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B2	18,988,182.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B3	18,988,182.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B4	18,988,182.33	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-C1	18,988,182.33	767.58394388	4.91791043	12.39353277	0.00000000	0.00000000	17.31144321	750.27250067	0.75027250	17.31144321
2E-C2	18,988,182.33	767.58394388	4.91791043	12.39353277	0.00000000	0.00000000	17.31144321	750.27250067	0.75027250	17.31144321
2E-C3	18,988,182.33	767.58394388	4.91791043	12.39353277	0.00000000	0.00000000	17.31144321	750.27250067	0.75027250	17.31144321
2E-C4	18,988,182.33	767.58394388	4.91791043	12.39353277	0.00000000	0.00000000	17.31144321	750.27250067	0.75027250	17.31144321
2E-D1	37,976,364.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D2	37,976,364.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D3	37,976,364.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D4	37,976,364.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D5	37,976,364.67	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-F1	37,976,364.67	383.79197184	2.45895522	6.19676638	0.00000000	0.00000000	8.65572160	375.13625024	0.37513625	8.65572160
2E-F2	37,976,364.67	383.79197184	2.45895522	6.19676638	0.00000000	0.00000000	8.65572160	375.13625024	0.37513625	8.65572160
2E-F3	37,976,364.67	383.79197184	2.45895522	6.19676638	0.00000000	0.00000000	8.65572160	375.13625024	0.37513625	8.65572160
2E-F4	37,976,364.67	383.79197184	2.45895522	6.19676638	0.00000000	0.00000000	8.65572160	375.13625024	0.37513625	8.65572160
2E-F5	37,976,364.67	383.79197184	2.45895522	6.19676638	0.00000000	0.00000000	8.65572160	375.13625024	0.37513625	8.65572160
2X-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C02



Distribution Date: 26-Dec-2025
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2X-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Series 2018-C02



Distribution Date: 26-Dec-2025
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	3,704,492,754.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,671,641,355.29
2M-1	N/A	N/A	4.83628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	6.38628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	N/A	N/A	6.38628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-BH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2C	11/25/25 - 12/25/25	31	6.38628 %	14,575,023.88	80,152.38	0.00	0.00	0.00	0.00	80,152.38	0.00	14,246,311.04
2M-CH	N/A	N/A	0.00000 %	165,108,220.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	161,384,508.97
2M-2	11/25/25 - 12/25/25	31	6.38628 %	14,575,023.88	80,152.38	0.00	0.00	0.00	0.00	80,152.38	0.00	14,246,311.04
2M-2H	N/A	N/A	0.00000 %	165,108,220.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	161,384,508.97
2B-1	N/A	N/A	8.18628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-1H	N/A	N/A	0.00000 %	159,004,103.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	159,004,103.00
2B-2H	N/A	N/A	0.00000 %	126,426,580.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	126,125,376.46
2A-I1	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I2	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I3	N/A	N/A	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2A-I4	N/A	N/A	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I1	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I2	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I3	N/A	N/A	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-I4	N/A	N/A	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2C-I1	11/25/25 - 12/25/25	31	1.70000 %	14,575,023.88	21,336.22	0.00	0.00	0.00	0.00	21,336.22	0.00	14,246,311.04
2C-I2	11/25/25 - 12/25/25	31	1.30000 %	14,575,023.88	16,315.93	0.00	0.00	0.00	0.00	16,315.93	0.00	14,246,311.04
2C-I3	11/25/25 - 12/25/25	31	0.90000 %	14,575,023.88	11,295.64	0.00	0.00	0.00	0.00	11,295.64	0.00	14,246,311.04

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Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C02



Distribution Date: 26-Dec-2025
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2C-I4	11/25/25 - 12/25/25	31	0.50000 %	14,575,023.88	6,275.36	0.00	0.00	0.00	0.00	6,275.36	0.00	14,246,311.04
2E-A1	N/A	N/A	4.68628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A2	N/A	N/A	5.08628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A3	N/A	N/A	5.48628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-A4	N/A	N/A	5.88628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B1	N/A	N/A	4.68628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B2	N/A	N/A	5.08628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B3	N/A	N/A	5.48628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-B4	N/A	N/A	5.88628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-C1	11/25/25 - 12/25/25	31	4.68628 %	14,575,023.88	58,816.16	0.00	0.00	0.00	0.00	58,816.16	0.00	14,246,311.04
2E-C2	11/25/25 - 12/25/25	31	5.08628 %	14,575,023.88	63,836.45	0.00	0.00	0.00	0.00	63,836.45	0.00	14,246,311.04
2E-C3	11/25/25 - 12/25/25	31	5.48628 %	14,575,023.88	68,856.74	0.00	0.00	0.00	0.00	68,856.74	0.00	14,246,311.04
2E-C4	11/25/25 - 12/25/25	31	5.88628 %	14,575,023.88	73,877.02	0.00	0.00	0.00	0.00	73,877.02	0.00	14,246,311.04
2E-D1	N/A	N/A	4.68628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D2	N/A	N/A	5.08628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D3	N/A	N/A	5.48628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D4	N/A	N/A	5.88628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-D5	N/A	N/A	6.38628 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2E-F1	11/25/25 - 12/25/25	31	4.68628 %	14,575,023.88	58,816.16	0.00	0.00	0.00	0.00	58,816.16	0.00	14,246,311.04
2E-F2	11/25/25 - 12/25/25	31	5.08628 %	14,575,023.88	63,836.45	0.00	0.00	0.00	0.00	63,836.45	0.00	14,246,311.04
2E-F3	11/25/25 - 12/25/25	31	5.48628 %	14,575,023.88	68,856.74	0.00	0.00	0.00	0.00	68,856.74	0.00	14,246,311.04
2E-F4	11/25/25 - 12/25/25	31	5.88628 %	14,575,023.88	73,877.02	0.00	0.00	0.00	0.00	73,877.02	0.00	14,246,311.04
2E-F5	11/25/25 - 12/25/25	31	6.38628 %	14,575,023.88	80,152.38	0.00	0.00	0.00	0.00	80,152.38	0.00	14,246,311.04
2X-1	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-2	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
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Connecticut Avenue Securities
Credit-Linked Notes
Series 2018-C02



Distribution Date: 26-Dec-2025
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2X-3	N/A	N/A	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2X-4	N/A	N/A	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2Y-1	11/25/25 - 12/25/25	31	1.70000 %	14,575,023.88	21,336.22	0.00	0.00	0.00	0.00	21,336.22	0.00	14,246,311.04
2Y-2	11/25/25 - 12/25/25	31	1.30000 %	14,575,023.88	16,315.93	0.00	0.00	0.00	0.00	16,315.93	0.00	14,246,311.04
2Y-3	11/25/25 - 12/25/25	31	0.90000 %	14,575,023.88	11,295.64	0.00	0.00	0.00	0.00	11,295.64	0.00	14,246,311.04
2Y-4	11/25/25 - 12/25/25	31	0.50000 %	14,575,023.88	6,275.36	0.00	0.00	0.00	0.00	6,275.36	0.00	14,246,311.04
Totals					881,676.18	0.00	0.00	0.00	0.00	881,676.18	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	25,308,153,117.00	0.00000 %	146.37546790	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	145.07741194
2M-1	188,817,000.00	4.83628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	9,938,129.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	18,988,182.33	6.38628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	215,101,191.67	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	18,988,182.33	6.38628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-BH	215,101,191.67	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2C	18,988,182.33	6.38628 %	767.58394388	4.22117181	0.00000000	0.00000000	0.00000000	0.00000000	4.22117181	0.00000000	750.27250067
2M-CH	215,101,191.67	0.00000 %	767.58394367	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	750.27250066
2M-2	56,964,547.00	6.38628 %	255.86131458	1.40705727	0.00000000	0.00000000	0.00000000	0.00000000	1.40705727	0.00000000	250.09083351
2M-2H	645,303,575.00	0.00000 %	255.86131456	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	250.09083356
2B-1	0.00	8.18628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-1H	159,004,103.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B-2H	132,503,421.00	0.00000 %	954.13824048	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	951.86505758
2A-I1	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I2	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I3	0.00	0.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2A-I4	0.00	0.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I1	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I2	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I3	0.00	0.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-I4	0.00	0.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2C-I1	0.00	1.70000 %	767.58394388	1.12365784	0.00000000	0.00000000	0.00000000	0.00000000	1.12365784	0.00000000	750.27250067
2C-I2	0.00	1.30000 %	767.58394388	0.85926761	0.00000000	0.00000000	0.00000000	0.00000000	0.85926761	0.00000000	750.27250067
2C-I3	0.00	0.90000 %	767.58394388	0.59487737	0.00000000	0.00000000	0.00000000	0.00000000	0.59487737	0.00000000	750.27250067

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 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
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Credit-Linked Notes

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2C-I4	0.00	0.50000 %	767.58394388	0.33048766	0.00000000	0.00000000	0.00000000	0.00000000	0.33048766	0.00000000	750.27250067
2E-A1	18,988,182.33	4.68628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A2	18,988,182.33	5.08628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A3	18,988,182.33	5.48628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-A4	18,988,182.33	5.88628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B1	18,988,182.33	4.68628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B2	18,988,182.33	5.08628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B3	18,988,182.33	5.48628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-B4	18,988,182.33	5.88628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-C1	18,988,182.33	4.68628 %	767.58394388	3.09751397	0.00000000	0.00000000	0.00000000	0.00000000	3.09751397	0.00000000	750.27250067
2E-C2	18,988,182.33	5.08628 %	767.58394388	3.36190420	0.00000000	0.00000000	0.00000000	0.00000000	3.36190420	0.00000000	750.27250067
2E-C3	18,988,182.33	5.48628 %	767.58394388	3.62629444	0.00000000	0.00000000	0.00000000	0.00000000	3.62629444	0.00000000	750.27250067
2E-C4	18,988,182.33	5.88628 %	767.58394388	3.89068415	0.00000000	0.00000000	0.00000000	0.00000000	3.89068415	0.00000000	750.27250067
2E-D1	37,976,364.67	4.68628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D2	37,976,364.67	5.08628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D3	37,976,364.67	5.48628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D4	37,976,364.67	5.88628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-D5	37,976,364.67	6.38628 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2E-F1	37,976,364.67	4.68628 %	383.79197184	1.54875698	0.00000000	0.00000000	0.00000000	0.00000000	1.54875698	0.00000000	375.13625024
2E-F2	37,976,364.67	5.08628 %	383.79197184	1.68095210	0.00000000	0.00000000	0.00000000	0.00000000	1.68095210	0.00000000	375.13625024
2E-F3	37,976,364.67	5.48628 %	383.79197184	1.81314722	0.00000000	0.00000000	0.00000000	0.00000000	1.81314722	0.00000000	375.13625024
2E-F4	37,976,364.67	5.88628 %	383.79197184	1.94534207	0.00000000	0.00000000	0.00000000	0.00000000	1.94534207	0.00000000	375.13625024
2E-F5	37,976,364.67	6.38628 %	383.79197184	2.11058591	0.00000000	0.00000000	0.00000000	0.00000000	2.11058591	0.00000000	375.13625024
2X-1	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-2	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2X-3	0.00	0.90000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2X-4	0.00	0.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2Y-1	0.00	1.70000 %	383.79197184	0.56182892	0.00000000	0.00000000	0.00000000	0.00000000	0.56182892	0.00000000	375.13625024
2Y-2	0.00	1.30000 %	383.79197184	0.42963380	0.00000000	0.00000000	0.00000000	0.00000000	0.42963380	0.00000000	375.13625024
2Y-3	0.00	0.90000 %	383.79197184	0.29743869	0.00000000	0.00000000	0.00000000	0.00000000	0.29743869	0.00000000	375.13625024
2Y-4	0.00	0.50000 %	383.79197184	0.16524383	0.00000000	0.00000000	0.00000000	0.00000000	0.16524383	0.00000000	375.13625024

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.
NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT

Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	729,236.39
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(301,204.51)
Total Deposits	428,031.88
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	408,865.22
Total Withdrawals (Pool Distribution Amount)	428,031.88
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES

Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	37,205,028.32
Total Principal Reduction Cumulative	22,368,282,238.10
Scheduled Principal Current	10,320,436.43
Scheduled Principal Cumulative	1,865,749,255.03
Unscheduled Principal Current	26,583,387.38
Unscheduled Principal Cumulative	20,496,154,937.61
Senior Reduction Amount	32,851,398.95
Subordinate Reduction Amount	4,052,424.86
Calculated Tranche Write-down Amount	301,204.51
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	130,389.95
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	431,411.35
Informational Reporting	
At Issuance Loan Count	112133
Period Beginning Loan Count	25701
Period Reference Pool Removal Loan Count	150
Period Ending Loan Count	25551
UPB at Origination	26,795,388,000.00
UPB at Issuance	26,500,683,892.93
UPB Actual Current	4132401654.83
Period PIF Loan Count Current	146
PIF Loan Count Cumulative	86117
Period PIF Loan UPB Current	24,061,659.00
PIF Loan UPB Cumulative	20,022,620,926.62
Period Partial Prepayment Amount	2,029,903.75
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	154
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	29,714,974.23
Credit Event Amount Current	876,256.57
Credit Event Amount Cumulative	56,020,120.77
Total Active Modified Loan Count	957
Total Active Modified Loan UPB	214733081.41
Adjusted SOFR	4.186280%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	88.845137%
Subordinate Percentage	11.154863%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.500000 %	11.150000 %	11.150000 %
2M-1	0.00	0.00	3.750000 %	11.150000 %	11.150000 %
2M-1H	0.00	0.00	3.750000 %	11.150000 %	11.150000 %
2M-2A	0.00	0.00	2.870000 %	11.150000 %	11.150000 %
2M-2B	0.00	0.00	1.980000 %	11.150000 %	11.150000 %
2M-2C	0.00	0.00	1.100000 %	6.850000 %	6.900000 %
2M-2	0.00	0.00	1.100000 %	6.850000 %	6.900000 %
2M-2H	0.00	0.00	1.100000 %	6.850000 %	6.900000 %
2B-1	0.00	0.00	0.500000 %	3.030000 %	3.050000 %
2B-1H	0.00	0.00	0.500000 %	3.030000 %	3.050000 %
2B-2H	301,204.51	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	457	78,540,265.89	1.788580 %	1.900596 %
60 Days	155	27,848,683.23	0.606630 %	0.673910 %
90 Days	56	10,221,856.65	0.219170 %	0.247359 %
120 Days	40	6,853,270.46	0.156550 %	0.165842 %
150 Days	29	6,323,079.79	0.113498 %	0.153012 %
180+ Days	126	24,559,268.27	0.493131 %	0.594310 %
Totals	863	154,346,424.29	3.377559 %	3.735030 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	516	126,104,298.24	130,389.95	0.103398

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090214646	152,089.15	158.43	0.104169
Summary	0090214675	213,576.93	266.97	0.124999
Summary	0090214693	406,738.85	407.90	0.100285
Summary	0090215245	98,817.90	47.11	0.047674
Summary	0090215258	229,328.88	215.00	0.093752
Summary	0090215621	397,363.00	372.53	0.093751
Summary	0090215691	165,597.71	78.80	0.047585
Summary	0090215723	372,590.90	504.55	0.135417
Summary	0090216141	312,121.48	732.19	0.234585
Summary	0090216543	204,452.59	147.38	0.072085
Summary	0090216868	203,813.48	146.92	0.072086
Summary	0090216889	136,183.03	85.11	0.062497
Summary	0090216903	205,303.88	256.63	0.125000
Summary	0090216958	127,278.58	159.10	0.125001
Summary	0090217605	393,696.98	304.09	0.077240
Summary	0090217621	351,570.21	409.14	0.116375
Summary	0090217638	232,476.02	10.39	0.004469
Summary	0090217648	230,619.43	161.11	0.069860
Summary	0090217688	241,022.86	108.52	0.045025
Summary	0090217882	415,937.88	126.29	0.030363
Summary	0090218066	209,358.52	262.17	0.125225
Summary	0090218935	265,125.11	33.77	0.012737
Summary	0090219293	174,160.95	253.98	0.145831
Summary	0090219305	313,397.51	457.04	0.145834
Summary	0090219840	186,057.11	135.67	0.072918

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090219896	336,400.85	700.84	0.208335
Summary	0090220107	112,046.88	58.36	0.052085
Summary	0090220188	377,492.17	786.44	0.208333
Summary	0090220322	287,534.82	273.57	0.095143
Summary	0090220417	269,549.32	252.70	0.093749
Summary	0090220470	400,351.61	458.74	0.114584
Summary	0090221111	413,440.60	132.75	0.032109
Summary	0090221174	154,709.85	89.80	0.058044
Summary	0090221834	158,545.86	280.76	0.177084
Summary	0090221941	327,891.80	375.71	0.114584
Summary	0090222064	446,110.22	464.70	0.104167
Summary	0090222107	119,968.83	149.96	0.124999
Summary	0090222200	137,193.13	77.40	0.056417
Summary	0090222714	189,614.07	237.02	0.125001
Summary	0090222855	416,623.11	303.79	0.072917
Summary	0090223201	318,628.41	431.48	0.135418
Summary	0090223213	167,931.13	43.18	0.025713
Summary	0090223460	170,966.63	195.90	0.114584
Summary	0090223706	207,337.52	391.15	0.188654
Summary	0090223719	417,364.04	782.56	0.187501
Summary	0090223735	185,664.89	18.88	0.010169
Summary	0090223840	255,659.61	177.54	0.069444
Summary	0090223903	67,221.26	56.02	0.083337
Summary	0090224377	165,752.19	155.39	0.093748
Summary	0090224881	142,146.74	177.82	0.125096
Summary	0090225252	121,070.45	9.73	0.008037
Summary	0090225915	110,579.32	138.22	0.124996
Summary	0090225924	197,603.92	307.11	0.155417
Summary	0090226076	168,378.46	47.99	0.028501
Summary	0090226077	188,343.99	424.16	0.225205
Summary	0090226539	221,884.89	254.24	0.114582
Summary	0090227022	122,513.90	12.76	0.010415
Summary	0090227067	135,820.39	99.04	0.072920
Summary	0090227329	192,042.34	193.79	0.100910

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090227676	625,757.46	145.36	0.023229
Summary	0090227873	356,868.10	33.80	0.009471
Summary	0090228006	150,963.88	204.43	0.135416
Summary	0090228048	166,847.99	225.94	0.135417
Summary	0090228235	148,421.88	105.25	0.070913
Summary	0090228260	194,128.86	222.44	0.114584
Summary	0090228868	660,057.04	1,250.12	0.189396
Summary	0090228871	246,116.21	244.64	0.099400
Summary	0090229095	281,334.94	205.14	0.072917
Summary	0090229165	208,607.66	347.68	0.166667
Summary	0090229768	211,735.31	257.60	0.121661
Summary	0090230067	393,482.16	268.36	0.068201
Summary	0090230204	220,208.99	169.60	0.077018
Summary	0090230739	113,048.38	153.09	0.135420
Summary	0090230864	174,766.17	77.49	0.044339
Summary	0090230911	242,654.16	41.49	0.017098
Summary	0090230932	214,860.40	147.91	0.068840
Summary	0090231384	213,022.04	145.48	0.068293
Summary	0090231533	179,941.62	9.52	0.005291
Summary	0090231554	77,061.49	128.44	0.166672
Summary	0090231693	373,294.83	385.15	0.103176
Summary	0090231859	111,940.64	93.28	0.083330
Summary	0090232180	165,811.69	45.08	0.027187
Summary	0090232483	140,414.98	175.52	0.125001
Summary	0090232655	601,833.03	472.90	0.078577
Summary	0090232800	331,088.42	482.84	0.145834
Summary	0090233039	154,380.21	74.61	0.048329
Summary	0090233421	240,457.77	23.10	0.009607
Summary	0090233491	360,535.57	150.22	0.041666
Summary	0090233560	583,393.33	850.78	0.145833
Summary	0090233642	110,309.89	120.62	0.109346
Summary	0090233832	363,743.01	565.66	0.155511
Summary	0090234041	178,796.50	42.82	0.023949
Summary	0090234156	115,229.31	253.79	0.220248

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 Computershare Trust Company, N.A.
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Distribution Date: 26-Dec-2025
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090235100	231,534.73	120.59	0.052083
Summary	0090235156	177,182.94	170.73	0.096358
Summary	0090235302	310,583.53	226.47	0.072918
Summary	0090235617	128,300.16	173.74	0.135417
Summary	0090235628	234,498.10	413.30	0.176249
Summary	0090235758	255,819.97	57.94	0.022649
Summary	0090236080	369,936.23	382.27	0.103334
Summary	0090236659	168,915.28	66.87	0.039588
Summary	0090237010	400,639.36	475.76	0.118750
Summary	0090237386	251,624.71	340.74	0.135416
Summary	0090237466	386,941.49	564.29	0.145833
Summary	0090237996	405,156.16	315.93	0.077977
Summary	0090239050	402,817.13	503.52	0.125000
Summary	0090239065	343,222.06	250.27	0.072918
Summary	0090239193	203,907.15	285.06	0.139799
Summary	0090239356	150,193.24	49.52	0.032971
Summary	0090239376	57,020.22	53.46	0.093756
Summary	0090239739	126,793.76	21.21	0.016728
Summary	0090239968	214,315.34	73.23	0.034169
Summary	0090240191	279,383.66	267.54	0.095761
Summary	0090240373	299,903.95	593.56	0.197917
Summary	0090240915	165,428.56	189.55	0.114581
Summary	0090241200	215,179.34	90.55	0.042081
Summary	0090241532	639,351.52	599.39	0.093750
Summary	0090241557	157,830.18	64.22	0.040689
Summary	0090241630	174,034.27	253.80	0.145833
Summary	0090241846	181,898.00	189.48	0.104168
Summary	0090241945	457,778.93	24.56	0.005365
Summary	0090242269	404,764.36	463.79	0.114583
Summary	0090242560	75,878.52	94.85	0.125002
Summary	0090242572	171,408.85	90.59	0.052850
Summary	0090242661	334,006.62	208.75	0.062499
Summary	0090242707	413,768.22	416.52	0.100665
Summary	0090242997	396,767.27	413.30	0.104167

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090243396	316,651.16	329.84	0.104165
Summary	0090243477	95,335.33	109.24	0.114585
Summary	0090243658	417,583.06	608.98	0.145834
Summary	0090243679	321,780.13	480.66	0.149375
Summary	0090243681	223,644.92	139.78	0.062501
Summary	0090244155	126,775.48	61.13	0.048219
Summary	0090245010	176,778.01	114.97	0.065036
Summary	0090245579	277,493.34	219.01	0.078924
Summary	0090245849	148,058.33	69.30	0.046806
Summary	0090245857	241,755.74	239.68	0.099141
Summary	0090246594	117,647.89	75.74	0.064379
Summary	0090246834	299,316.97	623.58	0.208334
Summary	0090247139	55,308.40	61.92	0.111954
Summary	0090247207	291,450.44	285.26	0.097876
Summary	0090247265	303,056.09	441.96	0.145834
Summary	0090247738	613,950.73	700.41	0.114082
Summary	0090247921	269,458.83	336.82	0.124999
Summary	0090247933	111,674.82	104.70	0.093754
Summary	0090248191	312,180.87	422.74	0.135415
Summary	0090248334	337,923.91	304.98	0.090251
Summary	0090248419	300,170.52	218.87	0.072915
Summary	0090248457	196,941.85	113.30	0.057530
Summary	0090248461	222,639.97	255.11	0.114584
Summary	0090248642	93,695.81	118.45	0.126420
Summary	0090248695	254,463.71	34.18	0.013432
Summary	0090249019	308,781.53	7.59	0.002458
Summary	0090249259	195,864.38	224.43	0.114584
Summary	0090249608	410,551.54	720.72	0.175549
Summary	0090249837	290,272.53	323.14	0.111323
Summary	0090250288	203,928.15	254.91	0.125000
Summary	0090250319	126,774.32	184.88	0.145834
Summary	0090250534	468,292.70	364.88	0.077917
Summary	0090251184	78,016.39	17.94	0.022995
Summary	0090251894	73,029.72	25.06	0.034315

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090252563	101,442.43	31.12	0.030677
Summary	0090252668	219,953.40	183.29	0.083331
Summary	0090253124	238,231.17	393.30	0.165092
Summary	0090253179	416,385.02	303.61	0.072916
Summary	0090253311	266,978.06	311.36	0.116624
Summary	0090253580	165,255.61	232.01	0.140395
Summary	0090253903	339,114.37	529.87	0.156251
Summary	0090254285	395,359.15	600.39	0.151859
Summary	0090254544	225,391.51	209.43	0.092918
Summary	0090254831	192,764.09	152.39	0.079055
Summary	0090254914	333,606.81	139.00	0.041666
Summary	0090254915	275,897.43	344.87	0.124999
Summary	0090255002	287,908.46	389.88	0.135418
Summary	0090255509	410,498.82	864.07	0.210493
Summary	0090255797	228,131.81	331.14	0.145153
Summary	0090256057	94,757.87	90.40	0.095401
Summary	0090256109	123,654.57	69.08	0.055865
Summary	0090256176	251,537.09	95.51	0.037971
Summary	0090256306	246,568.44	177.73	0.072081
Summary	0090256324	158,718.25	162.10	0.102131
Summary	0090256434	253,114.82	265.76	0.104996
Summary	0090256756	218,404.21	246.84	0.113020
Summary	0090256758	97,707.94	81.05	0.082951
Summary	0090256788	233,684.06	292.11	0.125002
Summary	0090257307	170,438.27	300.56	0.176345
Summary	0090257412	302,051.31	346.10	0.114583
Summary	0090258367	403,173.16	545.96	0.135416
Summary	0090258673	174,446.96	22.77	0.013053
Summary	0090258756	161,409.69	70.86	0.043901
Summary	0090259395	283,000.25	412.71	0.145834
Summary	0090259832	58,036.55	77.03	0.132727
Summary	0090260237	281,765.36	146.75	0.052082
Summary	0090261628	110,135.74	114.72	0.104162
Summary	0090262201	99,969.48	163.45	0.163500

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 Computershare Trust Company, N.A.
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090262782	248,410.74	517.52	0.208332
Summary	0090263325	140,748.92	161.27	0.114580
Summary	0090263416	246,987.68	205.82	0.083332
Summary	0090263571	111,852.24	128.16	0.114580
Summary	0090263786	325,293.86	372.73	0.114583
Summary	0090264295	349,511.18	420.53	0.120319
Summary	0090264607	137,058.72	114.22	0.083337
Summary	0090264801	277,220.81	259.89	0.093748
Summary	0090265118	350,386.84	291.99	0.083334
Summary	0090265154	440,073.94	963.44	0.218927
Summary	0090265164	136,286.58	283.93	0.208333
Summary	0090265232	108,677.10	151.46	0.139367
Summary	0090265315	392,242.84	563.51	0.143664
Summary	0090265392	350,475.27	292.06	0.083333
Summary	0090265733	85,079.17	97.49	0.114587
Summary	0090265863	194,602.15	263.52	0.135415
Summary	0090266092	237,463.97	4.53	0.001908
Summary	0090266377	329,601.55	171.67	0.052084
Summary	0090266521	117,941.49	75.73	0.064210
Summary	0090266684	194,684.45	202.80	0.104169
Summary	0090266806	432,798.53	644.08	0.148818
Summary	0090266892	187,524.27	234.41	0.125002
Summary	0090267138	115,988.98	124.31	0.107174
Summary	0090268015	210,218.80	328.47	0.156251
Summary	0090268101	183,834.00	50.14	0.027275
Summary	0090268220	352,551.50	364.30	0.103332
Summary	0090268292	211,560.82	409.54	0.193580
Summary	0090269303	99,456.43	107.75	0.108339
Summary	0090269336	152,812.65	173.52	0.113551
Summary	0090269392	329,379.79	137.24	0.041666
Summary	0090269494	221,559.70	92.60	0.041795
Summary	0090269591	210,230.27	284.69	0.135418
Summary	0090269638	367,568.72	326.21	0.088748
Summary	0090269728	249,312.49	311.64	0.125000

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090269823	335,711.57	107.11	0.031905
Summary	0090270435	193,706.63	203.66	0.105138
Summary	0090270462	97,178.13	50.61	0.052080
Summary	0090270858	196,625.04	265.34	0.134947
Summary	0090271253	306,031.15	137.05	0.044783
Summary	0090271653	222,366.03	324.28	0.145832
Summary	0090271718	84,141.47	52.59	0.062502
Summary	0090271935	406,081.91	634.50	0.156249
Summary	0090272228	473,434.46	591.79	0.124999
Summary	0090272294	149,886.96	109.29	0.072915
Summary	0090272367	140,798.16	278.66	0.197915
Summary	0090272790	209,660.29	414.90	0.197892
Summary	0090273057	220,360.43	229.54	0.104166
Summary	0090273651	254,209.91	529.60	0.208332
Summary	0090273705	106,773.25	222.79	0.208657
Summary	0090273750	128,694.98	75.95	0.059016
Summary	0090273803	273,565.91	331.70	0.121250
Summary	0090273804	350,198.80	540.53	0.154349
Summary	0090273854	212,512.07	258.84	0.121800
Summary	0090274189	521,935.62	564.86	0.108224
Summary	0090274976	266,226.70	77.53	0.029122
Summary	0090275485	101,939.76	65.84	0.064587
Summary	0090275969	250,066.09	182.34	0.072917
Summary	0090276313	214,685.61	228.05	0.106225
Summary	0090276734	427,420.50	229.85	0.053776
Summary	0090277080	241,085.96	477.15	0.197917
Summary	0090277194	156,186.87	151.99	0.097313
Summary	0090277532	220,266.37	229.44	0.104165
Summary	0090277855	179,872.53	370.79	0.206140
Summary	0090279076	135,594.74	58.39	0.043062
Summary	0090279308	329,985.05	343.73	0.104165
Summary	0090279513	64,548.04	97.61	0.151221
Summary	0090279690	107,408.01	199.11	0.185377
Summary	0090279774	90,581.05	150.97	0.166668

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 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090279777	180,184.10	337.85	0.187503
Summary	0090280456	154,622.02	225.49	0.145833
Summary	0090280806	138,756.00	158.99	0.114582
Summary	0090281259	306,070.97	255.06	0.083334
Summary	0090281272	338,733.05	388.13	0.114583
Summary	0090281349	265,541.77	121.51	0.045759
Summary	0090281450	183,358.62	13.92	0.007592
Summary	0090282141	152,121.04	110.92	0.072916
Summary	0090282209	150,728.26	204.11	0.135416
Summary	0090282253	359,275.30	399.52	0.111202
Summary	0090282286	250,670.10	417.78	0.166665
Summary	0090282411	218,399.51	250.25	0.114584
Summary	0090282412	169,165.13	83.38	0.049289
Summary	0090282503	163,040.85	242.48	0.148723
Summary	0090282926	143,282.09	119.40	0.083332
Summary	0090283529	587,976.60	551.23	0.093750
Summary	0090283705	278,798.81	174.25	0.062500
Summary	0090283984	533,749.99	547.35	0.102548
Summary	0090284478	114,892.70	35.90	0.031247
Summary	0090284536	144,050.07	85.86	0.059604
Summary	0090285036	218,641.52	250.53	0.114585
Summary	0090285134	116,592.90	114.22	0.097965
Summary	0090285382	183,004.18	81.39	0.044474
Summary	0090285447	204,874.26	217.52	0.106172
Summary	0090286161	265,202.49	379.58	0.143128
Summary	0090286194	163,708.95	255.80	0.156253
Summary	0090286377	250,859.76	560.98	0.223623
Summary	0090286980	343,894.74	502.28	0.146056
Summary	0090287025	344,613.60	330.13	0.095797
Summary	0090287275	375,939.94	391.60	0.104166
Summary	0090287307	313,316.16	291.12	0.092916
Summary	0090287317	480,241.79	468.87	0.097632
Summary	0090287503	406,271.42	345.79	0.085113
Summary	0090287611	95,831.51	101.82	0.106249

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090287674	136,721.77	142.42	0.104168
Summary	0090287704	445,084.03	469.24	0.105427
Summary	0090287743	370,342.10	270.04	0.072916
Summary	0090288052	91,405.78	38.09	0.041671
Summary	0090288408	149,141.58	62.14	0.041665
Summary	0090288445	424,838.44	759.62	0.178802
Summary	0090288885	501,972.07	732.04	0.145833
Summary	0090289138	315,680.61	98.65	0.031250
Summary	0090289229	326,067.47	124.47	0.038173
Summary	0090289623	513,253.00	641.57	0.125001
Summary	0090289728	291,128.43	289.28	0.099365
Summary	0090289822	245,658.65	204.72	0.083335
Summary	0090289860	421,141.05	394.82	0.093750
Summary	0090290043	234,553.78	85.56	0.036478
Summary	0090290851	295,369.08	369.21	0.125000
Summary	0090290995	275,582.26	344.48	0.125001
Summary	0090291213	148,466.84	231.98	0.156250
Summary	0090291329	272,261.45	198.52	0.072915
Summary	0090291381	165,125.10	172.01	0.104170
Summary	0090291432	420,953.32	869.96	0.206664
Summary	0090291737	130,593.09	50.99	0.039045
Summary	0090291924	226,823.02	52.67	0.023221
Summary	0090292068	134,361.71	69.98	0.052083
Summary	0090292495	315,294.09	182.75	0.057962
Summary	0090292556	267,101.32	222.58	0.083332
Summary	0090293071	91,314.87	33.29	0.036456
Summary	0090293134	125,312.68	169.69	0.135413
Summary	0090293339	106,810.35	114.81	0.107490
Summary	0090293348	473,268.66	692.82	0.146390
Summary	0090293936	121,977.87	127.06	0.104166
Summary	0090294205	145,533.13	45.48	0.031251
Summary	0090295155	310,169.33	387.71	0.124999
Summary	0090295357	376,649.45	157.71	0.041872
Summary	0090295671	359,072.77	488.36	0.136006

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090295727	348,432.51	326.66	0.093751
Summary	0090296707	263,113.42	164.45	0.062502
Summary	0090297475	168,002.60	41.71	0.024827
Summary	0090297480	110,102.85	45.88	0.041670
Summary	0090297503	387,673.24	605.74	0.156250
Summary	0090297532	347,355.16	687.47	0.197916
Summary	0090297649	275,930.36	100.88	0.036560
Summary	0090298094	138,230.70	129.59	0.093749
Summary	0090299051	271,686.88	348.38	0.128228
Summary	0090299448	136,975.26	165.38	0.120737
Summary	0090299483	325,181.68	338.73	0.104166
Summary	0090299529	317,968.39	463.70	0.145832
Summary	0090299629	339,725.55	240.64	0.070834
Summary	0090299892	215,759.02	359.60	0.166667
Summary	0090300049	168,669.81	210.84	0.125002
Summary	0090300181	181,635.83	211.87	0.116645
Summary	0090300238	588,332.15	367.71	0.062500
Summary	0090300239	352,093.13	513.47	0.145834
Summary	0090300653	348,402.70	399.21	0.114583
Summary	0090301132	258,765.23	327.12	0.126416
Summary	0090301487	304,181.27	253.48	0.083332
Summary	0090301671	96,852.25	141.24	0.145830
Summary	0090302103	422,008.52	351.67	0.083332
Summary	0090302203	403,115.19	267.11	0.066261
Summary	0090302769	94,676.44	0.67	0.000708
Summary	0090303136	302,588.14	379.43	0.125395
Summary	0090303262	301,924.82	408.86	0.135418
Summary	0090303296	132,768.04	97.36	0.073331
Summary	0090303598	254,190.70	23.15	0.009107
Summary	0090304031	123,344.09	179.88	0.145836
Summary	0090304495	195,870.59	265.24	0.135416
Summary	0090304624	297,131.05	227.62	0.076606
Summary	0090306836	169,904.02	17.70	0.010418
Summary	0090306956	147,354.40	38.37	0.026039

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 Computershare Trust Company, N.A.
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090307127	297,425.00	77.31	0.025993
Summary	0090307248	255,727.93	229.63	0.089795
Summary	0090307432	438,511.14	365.43	0.083334
Summary	0090307754	315,130.21	71.12	0.022568
Summary	0090308282	293,525.09	336.33	0.114583
Summary	0090308673	342,896.07	285.75	0.083334
Summary	0090309137	131,972.53	105.20	0.079714
Summary	0090309384	131,992.71	143.21	0.108498
Summary	0090310306	122,274.40	178.32	0.145836
Summary	0090310322	356,602.98	594.34	0.166667
Summary	0090310385	183,140.30	190.77	0.104166
Summary	0090310460	534,518.29	724.67	0.135574
Summary	0090311022	176,887.38	33.76	0.019086
Summary	0090311050	279,669.05	320.45	0.114582
Summary	0090311322	146,912.75	275.46	0.187499
Summary	0090311336	119,172.53	86.90	0.072919
Summary	0090311530	200,085.47	189.69	0.094804
Summary	0090312149	161,238.82	83.98	0.052084
Summary	0090312287	309,224.39	225.48	0.072918
Summary	0090312432	207,758.41	338.26	0.162814
Summary	0090313200	207,677.62	194.70	0.093751
Summary	0090313552	170,609.42	142.17	0.083331
Summary	0090314417	357,970.06	298.31	0.083334
Summary	0090314737	160,284.15	198.55	0.123874
Summary	0090314758	282,939.57	324.20	0.114583
Summary	0090315187	286,031.39	273.41	0.095587
Summary	0090315404	174,751.99	218.44	0.125000
Summary	0090315458	315,695.69	122.33	0.038749
Summary	0090316380	259,034.04	269.83	0.104168
Summary	0090316671	429,333.35	404.62	0.094244
Summary	0090316706	236,554.56	468.18	0.197916
Summary	0090316781	100,887.99	133.27	0.132097
Summary	0090317033	169,622.86	229.70	0.135418
Summary	0090317144	154,921.67	258.61	0.166930

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 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090317689	54,675.07	48.43	0.088578
Summary	0090317739	127,228.14	159.04	0.125004
Summary	0090318093	149,262.63	87.18	0.058407
Summary	0090318787	247,654.22	464.35	0.187499
Summary	0090319358	135,616.13	110.50	0.081480
Summary	0090319654	138,818.54	115.68	0.083332
Summary	0090319985	245,533.44	358.07	0.145833
Summary	0090320366	329,861.42	516.70	0.156642
Summary	0090320451	95,715.09	69.79	0.072914
Summary	0090320683	326,267.08	543.78	0.166667
Summary	0090320694	126,879.77	224.68	0.177081
Summary	0090320955	53,086.45	60.83	0.114587
Summary	0090321060	156,163.93	155.86	0.099805
Summary	0090321199	101,625.57	136.12	0.133943
Summary	0090321268	407,458.40	42.44	0.010416
Summary	0090321913	125,891.43	49.42	0.039256
Summary	0090321940	257,134.88	238.92	0.092916
Summary	0090322342	189,326.48	197.22	0.104169
Summary	0090322438	386,184.28	563.19	0.145835
Summary	0090322850	203,402.70	233.07	0.114585
Summary	0090323608	242,026.18	277.32	0.114583
Summary	0090323679	371,612.22	309.68	0.083334
Summary	0090323790	183,387.27	114.62	0.062502
Summary	0090323838	238,619.75	257.21	0.107791
Summary	0090323993	367,354.94	497.46	0.135417
Summary	0090324027	353,018.33	184.66	0.052309
Summary	0090324365	193,524.43	165.30	0.085416
Summary	0090324470	272,279.42	113.45	0.041667
Summary	0090324586	312,220.15	357.75	0.114583
Summary	0090325187	131,983.94	4.87	0.003690
Summary	0090325980	270,233.97	253.34	0.093748
Summary	0090326004	351,651.59	402.93	0.114582
Summary	0090326051	413,399.00	612.32	0.148118
Summary	0090326091	292,612.38	487.69	0.166668

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090326160	226,742.14	307.05	0.135418
Summary	0090326267	103,182.70	61.53	0.059632
Summary	0090326719	99,821.14	57.20	0.057302
Summary	0090327091	165,458.47	178.07	0.107622
Summary	0090327235	229,846.16	222.43	0.096773
Summary	0090327560	251,177.59	287.81	0.114584
Summary	0090327620	266,770.48	84.11	0.031529
Summary	0090327768	332,958.09	135.96	0.040834
Summary	0090328120	114,722.47	51.31	0.044725
Summary	0090328154	242,658.17	151.66	0.062499
Summary	0090328327	358,936.88	178.02	0.049596
Summary	0090328612	268,381.90	419.35	0.156251
Summary	0090329000	300,813.55	67.23	0.022349
Summary	0090329052	212,169.52	154.71	0.072918
Summary	0090329238	137,995.02	201.24	0.145831
Summary	0090329501	238,322.75	49.65	0.020833
Summary	0090329608	138,914.01	110.03	0.079207
Summary	0090330115	155,886.69	209.94	0.134675
Summary	0090330305	90,817.30	43.55	0.047953
Summary	0090330357	265,878.96	489.54	0.184121
Summary	0090331177	302,575.41	246.09	0.081332
Summary	0090331206	134,593.65	84.66	0.062900
Summary	0090331818	450,373.74	750.62	0.166666
Summary	0090331954	392,033.37	757.03	0.193103
Summary	0090332217	364,795.18	455.99	0.124999
Summary	0090333231	233,257.52	315.87	0.135417
Summary	0090333645	252,774.73	236.98	0.093751
Summary	0090334138	423,264.35	66.51	0.015714
Summary	0090334318	73,957.02	46.22	0.062496
Summary	0090334645	350,967.56	438.71	0.125000
Summary	0090335259	165,402.88	241.21	0.145832
Summary	0090335339	157,614.69	29.10	0.018463
Summary	0090335725	164,985.95	159.41	0.096620
Summary	0090335940	243,800.55	226.53	0.092916

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090336263	238,114.52	173.63	0.072919
Summary	0090336430	301,882.46	663.67	0.219844
Summary	0090336443	159,412.91	161.88	0.101548
Summary	0090336490	127,498.58	159.37	0.124997
Summary	0090336536	177,714.19	240.65	0.135414
Summary	0090336554	64,316.77	87.10	0.135423
Summary	0090336600	321,157.27	267.63	0.083333
Summary	0090336877	308,564.92	289.28	0.093750
Summary	0090337040	195,793.14	311.01	0.158846
Summary	0090337325	568,499.78	888.28	0.156250
Summary	0090337476	206,286.40	253.63	0.122950
Summary	0090338070	456,696.44	583.23	0.127706
Summary	0090338343	289,782.46	181.11	0.062499
Summary	0090338445	179,520.70	205.70	0.114583
Summary	0090338449	189,923.47	206.57	0.108765
Summary	0090338579	266,123.38	304.93	0.114582
Summary	0090338629	303,575.46	271.80	0.089533
Summary	0090338768	263,482.78	329.35	0.124999
Summary	0090338852	176,360.43	65.14	0.036936
Summary	0090339282	230,764.39	134.33	0.058211
Summary	0090339862	163,330.77	45.76	0.028017
Summary	0090340023	305,727.89	191.08	0.062500
Summary	0090340167	130,895.61	204.52	0.156247
Summary	0090340289	582,720.52	789.10	0.135417
Summary	0090340964	308,229.27	462.35	0.150002
Summary	0090340984	208,872.15	348.12	0.166667
Summary	0090341401	183,801.95	344.63	0.187501
Summary	0090341527	455,581.70	1,053.79	0.231306
Summary	0090341583	213,076.11	229.53	0.107722
Summary	0090341593	234,038.46	352.87	0.150774
Summary	0090341617	226,635.56	94.93	0.041887
Summary	0090342211	153,964.48	160.38	0.104167
Summary	0090342724	218,883.71	342.01	0.156252
Summary	0090342879	205,500.00	235.47	0.114584

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090343181	98,550.37	169.50	0.171993
Summary	0090343382	317,853.44	110.60	0.034796
Summary	0090344618	198,800.72	20.94	0.010533
Summary	0090344700	59,006.67	104.49	0.177082
Summary	0090344942	191,550.33	219.48	0.114581
Summary	0090345301	192,659.56	260.89	0.135415
Summary	0090345446	160,018.74	47.44	0.029647
Summary	0090345656	292,284.01	517.59	0.177085
Summary	0090345668	57,676.51	72.10	0.125008
Summary	0090346396	87,044.42	58.62	0.067345
Summary	0090346709	413,614.39	39.64	0.009584
Summary	0090346812	211,563.76	286.49	0.135415
Summary	0090347096	59,734.49	17.55	0.029380
Summary	0090347278	152,816.41	175.10	0.114582
Summary	0090347418	393,634.73	89.86	0.022828

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
4	876,256.57	260,056.66	29.678

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090247292	50,199.68	10,995.12	21.903
0090260955	452,555.80	12,492.17	2.760
0090283361	57,687.31	235,839.07	408.823
0090287217	315,813.78	730.30	0.231

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
9	1,331,132.63	41,147.85	819,147.04	61.538

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0090233234	138,568.62	85.00	29,468.62	21.266
0090235082	72,878.16	85.00	52,753.15	72.385
0090283652	121,053.02	(191.94)	66,360.70	54.820
0090284925	96,805.02	85.00	301,921.36	311.886
0090299365	265,498.42	31,356.95	14,554.05	5.482
0090322562	51,367.18	85.00	83,319.60	162.204
0090328171	399,262.69	32.00	183,577.68	45.979
0090341605	67,677.22	11,519.24	19,644.19	29.026
0090342760	118,022.30	(1,908.40)	67,547.69	57.233

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 Customer Service - CTSLink
 Computershare Trust Company, N.A.
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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
311	56,020,120.77	6,378,045.47	11.385

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090214899	78,875.02	2,484.82	3.150
0090215050	59,092.76	14,320.56	24.234
0090215284	112,988.78	(3,581.51)	(3.170)
0090216310	190,454.98	76,735.48	40.291
0090216552	313,918.32	(3,440.32)	(1.096)
0090216797	239,013.01	16,367.73	6.848
0090218568	67,411.87	70,849.07	105.099
0090219432	161,770.76	2,018.63	1.248
0090219607	218,553.36	(27,660.04)	(12.656)
0090219765	172,197.92	111,801.02	64.926
0090220111	283,197.98	10,740.53	3.793
0090221268	111,915.09	40,377.25	36.078
0090221292	202,802.04	(10,187.65)	(5.023)
0090221761	97,927.92	62,913.98	64.245
0090221782	141,859.96	(22,759.59)	(16.044)
0090222213	208,513.28	3,775.89	1.811
0090222699	174,779.19	1,501.50	0.859
0090222777	83,389.49	1,681.25	2.016
0090223197	180,435.84	33,296.59	18.453
0090223399	64,057.49	43,512.94	67.928
0090223539	281,180.88	44,676.08	15.889
0090223681	186,321.09	42,282.42	22.693

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090223792	246,104.63	146,195.36	59.404
0090225086	345,982.62	(32,447.06)	(9.378)
0090225640	131,878.78	15,914.67	12.068
0090226122	397,978.52	(6,862.05)	(1.724)
0090226645	88,116.87	2,775.44	3.150
0090226699	184,610.69	5,694.17	3.084
0090227270	165,647.66	2,823.49	1.705
0090227542	279,595.06	7,631.03	2.729
0090227895	183,180.91	2,906.67	1.587
0090227949	276,958.33	29,234.22	10.555
0090228399	219,405.49	2,200.91	1.003
0090228439	410,290.64	6,551.87	1.597
0090228536	136,139.74	(7,937.71)	(5.831)
0090229422	60,470.95	11,615.39	19.208
0090229873	114,538.66	32,967.82	28.783
0090231119	92,112.85	1,710.20	1.857
0090231422	89,193.69	15,368.44	17.230
0090231522	88,033.12	27,393.93	31.118
0090231812	184,662.05	3,097.41	1.677
0090232286	184,431.65	20,123.40	10.911
0090232989	331,531.66	6,091.40	1.837
0090233035	104,161.11	1,021.53	0.981
0090233234	138,568.62	29,468.62	21.266
0090233716	397,519.86	16,220.51	4.080
0090233755	113,800.66	946.03	0.831
0090234356	240,821.98	(16,951.97)	(7.039)
0090234565	322,692.99	(891.22)	(0.276)
0090234719	418,921.67	136,563.72	32.599
0090234809	113,334.26	6,632.75	5.852

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090234938	132,735.43	15,335.21	11.553
0090235082	72,878.16	52,753.15	72.385
0090235197	387,059.97	38,409.93	9.924
0090236358	93,118.52	(1,740.71)	(1.869)
0090236624	102,039.20	10,564.52	10.353
0090237416	250,434.93	147,581.24	58.930
0090237593	541,019.66	148,966.84	27.534
0090238057	184,892.44	40,177.17	21.730
0090238176	114,024.62	2,572.23	2.256
0090238210	448,415.27	1,762.45	0.393
0090239441	279,709.82	89,371.27	31.951
0090239592	184,980.13	38,184.35	20.642
0090239872	72,271.05	23,275.37	32.206
0090240665	160,094.01	(15,995.67)	(9.991)
0090240774	148,127.63	115,332.36	77.860
0090240989	154,975.19	10,249.36	6.614
0090241954	88,393.67	50,707.16	57.365
0090242096	363,992.19	(1,067.82)	(0.293)
0090242783	128,339.62	32,360.46	25.215
0090242834	336,593.68	(61,936.75)	(18.401)
0090243011	140,839.44	14,249.88	10.118
0090243035	387,422.79	86,588.77	22.350
0090243212	116,190.02	(26,042.99)	(22.414)
0090243994	87,648.58	1,419.34	1.619
0090244178	174,815.22	2,543.77	1.455
0090244665	39,843.90	59,947.90	150.457
0090245076	129,135.09	15.95	0.012
0090245363	151,450.01	2,566.97	1.695
0090245716	93,404.91	19,639.89	21.027

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090245925	230,035.10	16,805.60	7.306
0090245957	70,065.14	589.45	0.841
0090246020	211,107.87	(1,973.25)	(0.935)
0090246097	114,196.17	1,860.27	1.629
0090246214	156,896.87	(2,274.06)	(1.449)
0090246579	271,342.62	164.35	0.061
0090247292	50,199.68	10,995.12	21.903
0090247581	70,708.37	83,541.18	118.149
0090247685	379,030.10	729.02	0.192
0090247836	83,603.75	(6,881.12)	(8.231)
0090249039	146,551.68	1,558.79	1.064
0090250263	206,335.18	897.78	0.435
0090250264	111,974.93	(20,239.55)	(18.075)
0090250349	115,377.48	749.47	0.650
0090250478	116,751.81	3,330.71	2.853
0090250985	131,908.00	28,692.38	21.752
0090251152	236,166.62	(4,653.07)	(1.970)
0090251230	189,916.71	7,038.27	3.706
0090251628	82,366.19	1,349.29	1.638
0090252870	303,837.10	792.11	0.261
0090253363	74,782.98	32,064.95	42.877
0090253924	181,774.20	19,776.08	10.879
0090254189	296,415.43	99,768.75	33.658
0090255037	70,103.89	4,197.59	5.988
0090255889	348,326.16	46,995.22	13.492
0090256585	245,369.62	65,589.29	26.731
0090256761	147,217.39	(23,062.43)	(15.666)
0090257223	38,176.80	24,809.35	64.985
0090257524	317,042.70	(3,134.58)	(0.989)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090257525	130,411.26	(5,410.37)	(4.149)
0090257623	207,925.94	12,638.02	6.078
0090257761	129,207.95	16,941.66	13.112
0090258108	227,122.05	25,637.48	11.288
0090258573	71,743.31	(40,716.83)	(56.753)
0090258985	146,904.14	17,436.15	11.869
0090259058	38,539.01	415.05	1.077
0090259063	381,371.71	(9,845.37)	(2.582)
0090260209	339,878.89	(977.25)	(0.288)
0090260902	231,233.18	15,862.13	6.860
0090260955	452,555.80	12,492.17	2.760
0090261688	339,262.26	(135,351.51)	(39.896)
0090262444	204,919.64	45,936.17	22.417
0090262771	255,513.70	123,784.39	48.445
0090263130	196,445.47	4,107.25	2.091
0090263475	109,859.57	3,559.63	3.240
0090263850	115,652.04	4,091.91	3.538
0090264027	144,668.01	66,433.68	45.921
0090264361	114,714.07	10,761.80	9.381
0090265138	81,403.02	183.69	0.226
0090265807	164,432.19	13,081.23	7.955
0090266084	63,005.51	15,971.58	25.349
0090266457	154,869.97	103,458.07	66.803
0090267275	72,788.07	7,059.72	9.699
0090267692	102,052.78	79,481.67	77.883
0090268024	97,982.17	178,182.70	181.852
0090268469	69,818.93	5,074.12	7.268
0090268906	124,707.06	4,907.54	3.935
0090270252	386,393.52	(3,895.17)	(1.008)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090271494	44,450.77	(1,007.81)	(2.267)
0090271799	403,563.21	(2,039.97)	(0.505)
0090272135	272,899.67	50,134.33	18.371
0090272314	216,794.55	(35,028.00)	(16.157)
0090272346	97,172.85	(6,600.18)	(6.792)
0090272857	120,309.48	1,015.94	0.844
0090273622	143,089.64	25,184.47	17.600
0090273696	63,506.62	11,159.55	17.572
0090273789	73,259.28	852.97	1.164
0090274528	193,636.60	(3,650.24)	(1.885)
0090274833	53,974.13	512.42	0.949
0090276055	51,808.21	80,276.45	154.949
0090276221	127,340.23	6,052.23	4.753
0090276273	83,979.99	5,641.96	6.718
0090277582	284,510.10	7,955.38	2.796
0090278722	62,388.58	901.09	1.444
0090279429	45,049.95	6,612.48	14.678
0090279439	58,860.89	37.52	0.064
0090280042	119,315.40	(3,386.11)	(2.838)
0090280154	301,729.26	70,863.74	23.486
0090280203	225,775.10	(66,527.68)	(29.466)
0090281475	69,794.15	9,290.27	13.311
0090281604	115,481.48	(1,450.91)	(1.256)
0090281661	319,642.16	61,502.80	19.241
0090281676	85,699.20	50,260.04	58.647
0090281765	84,815.28	12,352.86	14.564
0090281984	64,495.30	9,794.01	15.186
0090282561	221,416.73	4,212.90	1.903
0090283314	208,720.28	58,652.60	28.101

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C02



Distribution Date: 26-Dec-2025
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090283336	128,504.28	(956.10)	(0.744)
0090283361	57,687.31	235,839.07	408.823
0090283438	151,364.02	8,405.62	5.553
0090283652	121,053.02	66,360.70	54.820
0090284110	156,899.03	31,461.63	20.052
0090284925	96,805.02	301,921.36	311.886
0090285007	330,630.27	15,479.52	4.682
0090285500	99,522.86	(920.31)	(0.925)
0090285655	517,964.96	(4,436.42)	(0.857)
0090286060	374,007.53	(5,589.61)	(1.495)
0090286482	208,170.13	13,733.95	6.597
0090286531	86,336.05	3,563.39	4.127
0090286753	439,965.26	(2,364.74)	(0.537)
0090286775	88,346.79	520.66	0.589
0090287217	315,813.78	730.30	0.231
0090288375	137,614.56	13,758.69	9.998
0090289516	84,116.81	49,083.94	58.352
0090289619	150,879.43	19,872.43	13.171
0090289639	269,506.13	3,325.90	1.234
0090290518	243,245.99	(64,702.70)	(26.600)
0090290607	121,308.06	58,980.18	48.620
0090290761	277,010.24	28,684.87	10.355
0090290826	242,259.39	60,480.01	24.965
0090291256	229,207.79	6,779.08	2.958
0090291399	349,008.88	3,051.22	0.874
0090291421	165,645.89	14,473.41	8.738
0090292294	88,337.71	(32,162.67)	(36.409)
0090292920	104,830.75	13,155.48	12.549
0090293084	342,208.30	415,187.55	121.326

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090293122	116,098.06	(2,132.72)	(1.837)
0090293461	49,848.08	18,056.01	36.222
0090294461	199,430.03	7,290.53	3.656
0090295246	153,962.42	6,556.61	4.259
0090295447	63,195.49	620.61	0.982
0090295807	243,761.75	7,843.17	3.218
0090296136	278,777.89	(39,766.55)	(14.265)
0090296956	97,477.94	1,191.68	1.223
0090297343	48,753.02	(134.57)	(0.276)
0090297568	370,795.26	11,586.24	3.125
0090298159	122,966.65	77,559.81	63.074
0090298635	62,239.30	(7,689.45)	(12.355)
0090299105	253,813.97	20,690.23	8.152
0090299365	265,498.42	14,554.05	5.482
0090299655	281,724.37	45,129.63	16.019
0090299841	82,053.99	(6,589.26)	(8.030)
0090300302	242,480.60	(49,163.76)	(20.275)
0090300519	318,216.06	85,935.39	27.005
0090300585	115,060.39	123,418.27	107.264
0090300612	339,534.01	6,187.45	1.822
0090301105	350,395.53	10,420.49	2.974
0090301248	428,104.34	38,549.72	9.005
0090301350	409,287.35	(1,118.16)	(0.273)
0090301438	231,559.41	(2,017.02)	(0.871)
0090301588	125,512.30	10,738.36	8.556
0090301885	107,711.99	(1,740.57)	(1.616)
0090302544	257,693.56	(10,026.63)	(3.891)
0090302688	39,624.84	12,160.36	30.689
0090302709	143,299.69	8,063.90	5.627

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C02



Distribution Date: 26-Dec-2025
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090302819	135,434.31	43,150.40	31.861
0090305410	321,401.68	6,827.75	2.124
0090306620	73,323.25	6,800.91	9.275
0090306783	278,037.92	(8,252.41)	(2.968)
0090306831	59,708.86	36,973.14	61.922
0090307224	70,962.94	541.82	0.764
0090307567	327,169.37	71,420.47	21.830
0090307581	223,959.93	12,701.17	5.671
0090308562	59,299.20	(177.35)	(0.299)
0090308948	58,983.77	18,866.98	31.987
0090309101	96,228.51	5,797.30	6.025
0090310475	209,227.85	1,308.62	0.625
0090311348	113,338.13	4,821.22	4.254
0090312347	121,859.59	24,829.01	20.375
0090312494	331,443.37	(17,081.13)	(5.154)
0090312519	81,986.74	27,477.14	33.514
0090316730	392,045.98	14,134.63	3.605
0090316925	80,186.61	(245.76)	(0.306)
0090317845	271,686.51	78,263.67	28.807
0090318216	685,946.83	(18,453.06)	(2.690)
0090318243	51,462.91	8,421.16	16.364
0090318544	369,604.61	(88,350.93)	(23.904)
0090319340	68,596.11	1,041.36	1.518
0090320408	51,439.60	33,633.56	65.385
0090321227	382,030.53	(81,989.09)	(21.461)
0090321729	273,288.97	10,617.04	3.885
0090322256	75,441.83	42,299.11	56.069
0090322413	99,099.72	20,835.40	21.025
0090322562	51,367.18	83,319.60	162.204

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Credit-Linked Notes

Series 2018-C02



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090322616	122,197.47	(1,350.90)	(1.106)
0090322931	266,238.36	79,985.98	30.043
0090322973	149,729.97	10,457.13	6.984
0090323507	87,598.63	68,700.06	78.426
0090324066	408,187.04	15,760.15	3.861
0090324232	152,181.17	46,924.18	30.834
0090324511	119,290.64	15,573.53	13.055
0090325915	127,782.00	5,858.07	4.584
0090326262	193,764.72	40,275.14	20.786
0090327344	178,533.03	65,805.25	36.859
0090328171	399,262.69	183,577.68	45.979
0090328654	156,027.07	9,594.77	6.149
0090329777	196,683.22	(2,821.77)	(1.435)
0090330110	228,926.81	(24,304.95)	(10.617)
0090330153	60,083.68	(1,529.44)	(2.546)
0090330259	336,798.63	3,222.82	0.957
0090330345	141,787.24	57,277.09	40.397
0090332242	112,435.16	12,684.26	11.281
0090332316	106,646.92	3,352.41	3.143
0090332343	106,479.90	3,322.47	3.120
0090332370	203,980.03	23,495.09	11.518
0090333051	118,277.13	(17,983.10)	(15.204)
0090333124	316,629.71	10,152.20	3.206
0090333568	105,284.85	(22,617.81)	(21.482)
0090333706	143,237.05	16,693.50	11.654
0090334031	174,464.39	(41,430.84)	(23.747)
0090335071	151,550.50	6,802.98	4.489
0090335646	127,034.67	90,758.41	71.444
0090335732	59,702.57	16,825.23	28.182

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Connecticut Avenue Securities Credit-Linked Notes Series 2018-C02



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090335881	151,288.96	207,924.33	137.435
0090336909	63,959.49	1,376.73	2.153
0090337803	140,942.79	66,354.33	47.079
0090337960	96,564.38	4,499.48	4.660
0090338662	118,749.96	1,916.78	1.614
0090339394	102,765.95	26,763.54	26.043
0090340553	96,665.94	29,580.19	30.600
0090341325	32,021.19	16,046.07	50.111
0090341605	67,677.22	19,644.19	29.026
0090341611	161,096.49	8,016.71	4.976
0090342600	158,560.15	(39,763.51)	(25.078)
0090342760	118,022.30	67,547.69	57.233
0090343131	129,943.53	(10,141.30)	(7.804)
0090343511	110,819.62	(21,751.23)	(19.628)
0090343760	88,246.62	35,691.28	40.445
0090343964	61,658.90	4,386.86	7.115
0090344113	275,230.99	53,558.00	19.459
0090344274	371,042.80	(3,962.09)	(1.068)
0090344479	233,905.10	15,750.53	6.734
0090344961	287,929.42	21,989.06	7.637
0090345528	194,641.72	649.95	0.334
0090345572	97,688.92	4,914.82	5.031
0090345856	83,242.91	4,879.02	5.861
0090346057	142,063.15	1,596.65	1.124
0090346254	272,496.66	13,430.33	4.929
0090346866	130,495.37	6,032.91	4.623
0090347217	122,470.08	(19,559.36)	(15.971)
0090347559	244,816.40	15,681.38	6.405

Connecticut Avenue Securities

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	13	2,207,389.20	301,204.51	0.007 %	0	0.00	0.00	0.000 %	13	2,207,389.20	301,204.51	0.007 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0090233234	135,000.00	4.375 %	OH	94.00	360	138,568.62	10/31/2025	85.00	29,468.62
Summary	0090235082	67,000.00	5.250 %	OH	97.00	360	72,878.16	09/30/2025	85.00	52,753.15
Summary	0090247292	57,000.00	4.875 %	SC	95.00	360	50,199.68	11/30/2025	10,995.12	10,995.12
Summary	0090260955	424,000.00	3.125 %	CA	89.00	360	452,555.80	11/30/2025	12,492.17	12,492.17
Summary	0090283361	62,000.00	4.500 %	IL	95.00	360	57,687.31	11/30/2025	235,839.07	235,839.07
Summary	0090283652	128,000.00	5.125 %	NJ	95.00	360	121,053.02	07/31/2025	(191.94)	66,360.70
Summary	0090284925	101,000.00	4.500 %	IL	90.00	360	96,805.02	08/31/2025	85.00	301,921.36
Summary	0090287217	353,000.00	5.250 %	FL	95.00	360	315,813.78	11/30/2025	730.30	730.30
Summary	0090299365	270,000.00	4.250 %	SC	97.00	360	265,498.42	10/31/2025	31,356.95	14,554.05
Summary	0090322562	56,000.00	4.625 %	MI	95.00	360	51,367.18	09/30/2025	85.00	83,319.60
Summary	0090328171	373,000.00	3.625 %	PA	97.00	360	399,262.69	07/31/2025	32.00	183,577.68
Summary	0090341605	76,000.00	4.375 %	IL	97.00	360	67,677.22	10/31/2025	11,519.24	19,644.19
Summary	0090342760	129,000.00	4.375 %	IL	97.00	360	118,022.30	10/31/2025	(1,908.40)	67,547.69

Note: The Liquidated Actual Balance is the prior months Ending Actual Balance.

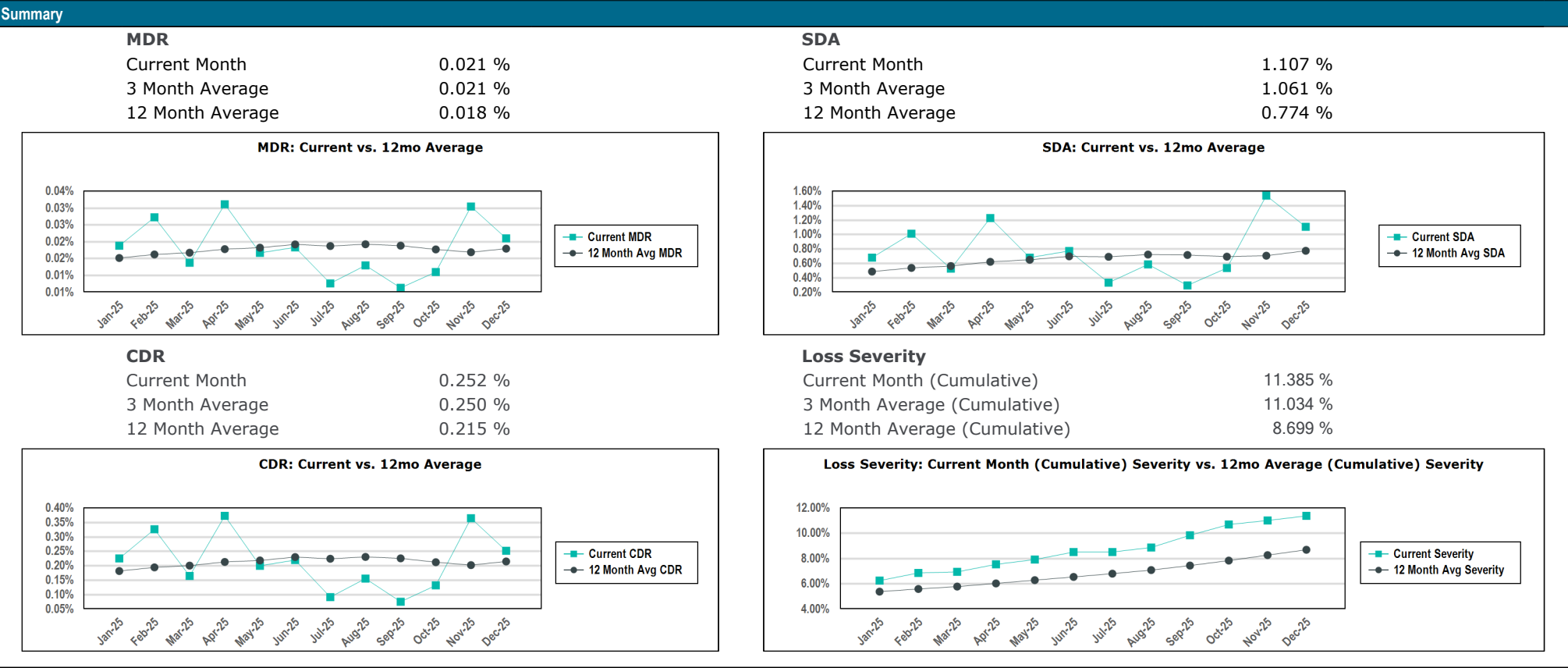
Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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Realized Loss Report - Collateral



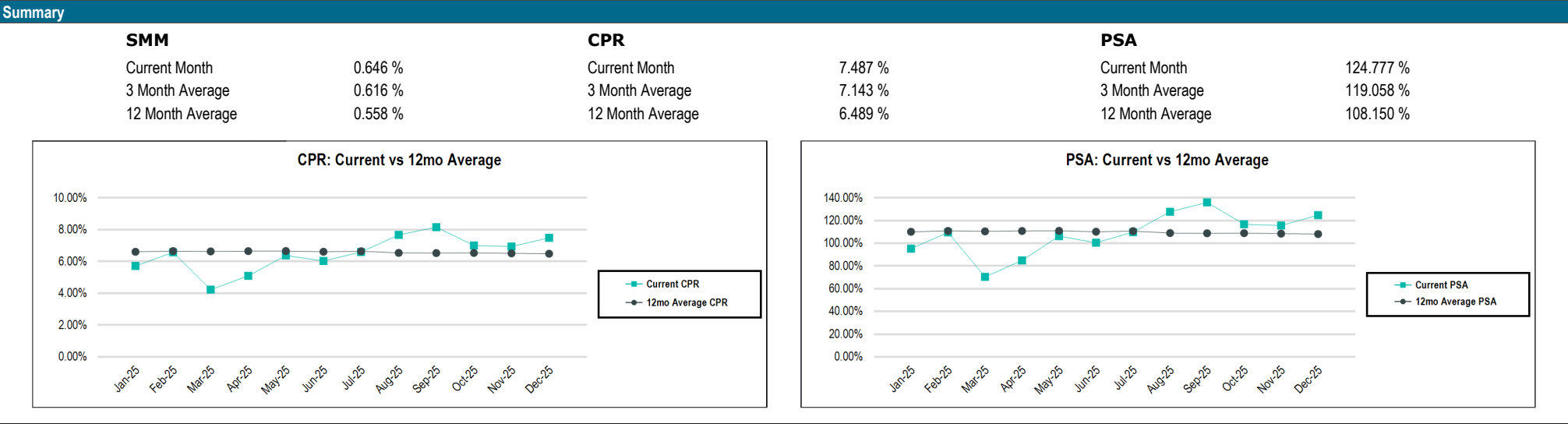
Calculation Methodology:
Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
154	29,714,974.23

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities
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Supplemental Reporting

Accrual Period
Means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day
Means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2018-C0102), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date
March 14, 2018

Bond Retirement Detail – Effective November 2021				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XC36	667,152,000	610,187,453	56,964,547
2M-2H	N/A	35,116,122	(610,187,453)	645,303,575
See https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-certain-cas-debt-notes for more information.				

Bond Retirement Detail – Effective May 2023				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2B-1	30711XC44	151,053,000	151,053,000	0.00
2B-1H	N/A	7,951,103	(151,053,000)	159,004,103
https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes				

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Supplemental Reporting

Fannie Mae EU/UK Risk Retention Certification
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