BLACKGOLD NATURAL RESOURCES LIMITED (UNDER JUDICIAL MANAGEMENT)

(Incorporated in the Republic of Singapore) (Company Registration No. 199704544C) (the "Company")

EXTENSION OF TIME TO LAY THE STATEMENT OF THE JUDICIAL MANAGER PROPOSAL

Pursuant to Catalist Rule 704(22), the Company would like to provide an update on the current developments in relation to the Judicial Management of the Company.

Pursuant to Section 107 (3)(b)(i) of the Insolvency, Restructuring And Dissolution Act (the "Act"), the majority in number and value of the creditors in writing voted in favor and approved and resolved that the time for submitting and laying the Statement of The Judicial Manager's Proposals under Section 107(1) And Section 107(2) of the Act be extended for a period of 60 days with effect from 26 April 2024 pursuant to Section 107(3) and Section 107(4) of the Act.

Lists of creditors voted in favor of the resolution along with the accompanying notes to disclosures.

S/No.	Creditor	Proof of Debt S\$	For S\$	Against S\$
1	Natalia Pertiwi Hermanto	30,962.50	30,962.50	0.00
2	Suherman Budiono	54,833.34	54,833.34	0.00
3	Andreas Rinaldi	390,110.76	390,110.76	0.00
4	James Rijanto	88,071.44	88,071.44	0.00
5	Jeremy Ng Lip Wee	241,232.26	241,232.26	0.00
6	Zico Corporate Services	46,719.50	46,719.50	0.00
7	PricewaterhouseCoopers LLP	149,190.30	0.00	0.00
8	Pannell Kerr Forster LLP	31,960.90	31,960.90	0.00
9	CLA Global TS Risk Advisory	15,326.43	0.00	0.00
	Pte Ltd			
10	M&C Services Private Limited	6,897.12	6,897.12	0.00
11	Novus Corporate Finance	237,792.75	237,792.75	0.00
12	SAC Capital Private Limited	83,941.66	83,941.66	0.00
13	8PR Asia Pte Ltd	5,600.00	5,600.00	0.00
14	Singapore Exchange Securities	16,275.00	0.00	0.00
	Trading Limited			
15	The Central Depository (Pte)	2,984.80	0.00	0.00
	Limited	•		
16	Cho Yu Chang	1,000,000.00	1,000,000.00	0.00
17	Blackgold Asia Resources Pte	969,918.11	969,918.11	0.00
	Ltd	•	,	
18	PT Samantaka Batubara	37,995.19	37,995.19	0.00

3,409,812.06 3,226,035.53

- 1. There are a total of 18 creditors that have lodged Proofs of Debt, amounting to \$\$3,409,812.06.
- 2. Out of the 18 creditors, 14 (majority in number) voted in favor of the resolution pursuant to Section 107 (3)(b)(i) of the Insolvency, Restructuring And Dissolution Act (the "Act").
- 3. Out of the total value of S\$3,409,812.06 based on the Proofs of Debt lodged, S\$3,226,035.53 (majority in value) are in favor of the resolution.
- 4. No creditor voted against the aforesaid resolution.

The Company will release further announcements as and when there are material developments in relation to the Judicial Management of the Company.

SUBMITTED BY THE JUDICIAL MANAGER

For and on behalf of the Company Farooq Ahmad Mann Judicial Manager 26 April 2024

This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST"), and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 138 Robinson Road, #13-02 Oxley Tower, Singapore 068906.