

Koda Ltd

(Incorporated in the Republic of Singapore)
(Company Registration Number 198001299R)

LISTING AND QUOTATION OF 184,854 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY UNDER THE KODA PERFORMANCE SHARE PLAN 2018

The Board of Directors (the “**Board**”) of Koda Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 5 November 2021 and 12 November 2021 relating to the grant of share awards under the Koda Performance Share Plan 2018.

The Company wishes to announce that the Company had on 8 December 2021 issued and allotted 184,854 new ordinary shares in the capital of the Company (“**New Shares**”) to Mr Wong Se Sun, who was granted the share awards under the Koda Performance Share Plan 2018. The New Shares are subject to a two-year moratorium from 8 December 2021 (the “**Moratorium Period**”).¹ During the Moratorium Period, Mr Wong Se Sun shall not transfer or dispose his interests in the New Shares.

The New Shares shall rank *pari passu* in all respects with the existing shares in the capital of the Company, save for any dividends, rights, allotments or other distributions, the record date of which falls before 8 December 2021.

Following the issue and allotment of 184,854 New Shares of S\$0.80 each, the total number of shares in the capital of the Company has increased from 82,909,928 to 83,094,782 excluding 59,074 treasury shares.

The New Shares are expected to be listed and quoted on the Mainboard of the SGX-ST from 9.00 a.m. on 13 December 2021.

By Order of the Board of
Koda Ltd

James Koh Jyh Gang
Executive Chairman and Chief Executive Officer

8 December 2021

¹ The purpose of the Moratorium Period is to incentivise eligible participants to contribute to the long-term growth and profitability of the Group and to align their interests with the interests of shareholders of the Company. Shareholders of the Company should note that if an eligible participant who was issued and allotted of the New Shares which are subject to the Moratorium Period subsequently ceases to be an employee of the Group, that eligible participant will continue to be a shareholder of the Company in respect of those New Shares. However, that eligible participant must continue to observe the Moratorium Period and shall not transfer or dispose his or her interests in the New Shares until the expiration of the Moratorium Period.