



Incorporated in Labuan, Malaysia
Company Registration No. LL07968

INCREASE IN INVESTMENT IN A WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of ZICO Holdings Inc. (the “**Company**” and together with its subsidiaries and associated companies, the “**Group**”) refers to the Company’s announcement dated 29 December 2014, in relation to the incorporation of its wholly-owned subsidiary, ZICO Corporate Services Pte Ltd (“**ZICORP Singapore**”) and wishes to announce that on 25 February 2015, the paid up capital of ZICORP Singapore had increased from S\$1 to S\$100,000, comprising 100,000 ordinary shares. The increase in share capital was by way of cash injection of S\$100,000 by the Company.

The Company’s aforesaid increased capital contribution in ZICORP Singapore is funded by internal resources and is not expected to have any material impact on the earnings per share and net tangible asset per share of the Group for the financial year ending 31 December 2015.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in ZICORP Singapore, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Chew Seng Kok
Managing Director
26 February 2015

ZICO Holdings Inc. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 11 November 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.