TAT SENG PACKAGING GROUP LTD

Company Registration No.: 197702806M (Incorporated in the Republic of Singapore) (the "Company")

UPDATE ON ACQUISITION OF LAND WITHIN THE AREA OF HEFEI ECO-TECH DEVELOPMENT ZONE, SOUTH OF ZI PENG ROAD, WEST OF TIANDU ROAD (合肥经开区紫蓬路南,天都路西)

The Board of Directors of the Company refers to the Company's announcement dated 16 July 2019 relating to the acquisition of land within the area of Hefei Eco-Tech Development Zone, South of Zi Peng Road, West of Tiandu Road (the "**Hefei Land**").

In this connection, the Board wishes to update the shareholders that its subsidiary, Hefei Dansun Packaging Co., Ltd. has successfully obtained the land certificate from Natural Resources and Planning Bureau, Hefei City (合肥市自然资源和规划局) on 24 May 2021.

The acquisition is funded by internal resources.

By Order of the Board

Loh See Moon
Managing Director/Chief Executive Officer

25 May 2021