## ADVANCED HOLDINGS LTD.

(Incorporated in the Republic of Singapore) Company Registration No. 200401856N) (the "Company")

## DISPOSAL OF ZMK TECHNOLOGIES GMBH - COMPLETION

The board of directors (the "**Board**") of the Company refers to its announcements dated 5 June 2020, 29 June 2020 and 10 July 2020 in relation to the proposed disposal of ZMK Technologies GmbH ("**ZMK**").

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning ascribed to them in the announcement dated 5 June 2020.

The Board wishes to announce that the Sale Shares have been transferred to the Purchaser. Following the transfer, ZMK is no longer a subsidiary of the Company.

## BY ORDER OF THE BOARD

Dr Wong Kar King Managing Director

14 July 2020