

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Sep-2026
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		09/24/2026	0.00000%	4,570,307,896.57	0.00	42,480,965.36	0.00	4,527,826,931.20	42,480,965.36	0.00
1M-1	30711XJ21	09/24/2026	4.43767%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		09/24/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJ39	09/24/2026	5.90767%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		09/24/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XJ47	09/24/2026	5.90767%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-BH		09/24/2026	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2C	30711XJ54	09/24/2026	5.90767%	2,102,550.48	10,696.01	72,731.31	0.00	2,029,819.17	83,427.32	0.00
1M-CH		09/24/2026	0.00000%	127,475,810.86	0.00	4,409,636.30	0.00	123,066,174.55	4,409,636.30	0.00
1M-2	30711XJ70	09/24/2026	5.90767%	2,102,550.48	10,696.01	72,731.31	0.00	2,029,819.17	83,427.32	0.00
1M-2H		09/24/2026	0.00000%	127,475,810.86	0.00	4,409,636.30	0.00	123,066,174.55	4,409,636.30	0.00
1B-1	30711XJ62	09/24/2026	7.50767%	45,208,000.00	292,266.92	0.00	0.00	45,208,000.00	292,266.92	0.00
1B-1H		09/24/2026	0.00000%	157,170,056.00	0.00	0.00	0.00	157,170,056.00	0.00	0.00
1B-2H		09/24/2026	0.00000%	150,327,736.12	0.00	0.00	(4,346.63)	150,332,082.75	0.00	5,343,345.25
1A-I1	30711XJ96	09/24/2026	1.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XK37	09/24/2026	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XK52	09/24/2026	0.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XK78	09/24/2026	0.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XK94	09/24/2026	1.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I2	30711XL36	09/24/2026	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I3	30711XL51	09/24/2026	0.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I4	30711XL77	09/24/2026	0.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1C-I1	30711XL93	09/24/2026	1.70000%	0.00	3,077.90	0.00	0.00	0.00	3,077.90	0.00
1C-I2	30711XM35	09/24/2026	1.30000%	0.00	2,353.69	0.00	0.00	0.00	2,353.69	0.00
1C-I3	30711XM50	09/24/2026	0.90000%	0.00	1,629.48	0.00	0.00	0.00	1,629.48	0.00

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Series 2018-C03



Distribution Date: 25-Sep-2026
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Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1C-I4	30711XM76	09/24/2026	0.50000%	0.00	905.26	0.00	0.00	0.00	905.26	0.00
1E-A1	30711XJ88	09/24/2026	4.20767%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XK29	09/24/2026	4.60767%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XK45	09/24/2026	5.00767%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XK60	09/24/2026	5.40767%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XK86	09/24/2026	4.20767%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B2	30711XL28	09/24/2026	4.60767%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B3	30711XL44	09/24/2026	5.00767%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B4	30711XL69	09/24/2026	5.40767%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-C1	30711XL85	09/24/2026	4.20767%	2,102,550.48	7,618.11	72,731.31	0.00	2,029,819.17	80,349.42	0.00
1E-C2	30711XM27	09/24/2026	4.60767%	2,102,550.48	8,342.32	72,731.31	0.00	2,029,819.17	81,073.63	0.00
1E-C3	30711XM43	09/24/2026	5.00767%	2,102,550.48	9,066.53	72,731.31	0.00	2,029,819.17	81,797.84	0.00
1E-C4	30711XM68	09/24/2026	5.40767%	2,102,550.48	9,790.75	72,731.31	0.00	2,029,819.17	82,522.06	0.00
1E-D1	30711XM84	09/24/2026	4.20767%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D2	30711XM92	09/24/2026	4.60767%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D3	30711XN26	09/24/2026	5.00767%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D4	30711XN34	09/24/2026	5.40767%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D5	30711XN42	09/24/2026	5.90767%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-F1	30711XN59	09/24/2026	4.20767%	2,102,550.48	7,618.11	72,731.31	0.00	2,029,819.17	80,349.42	0.00
1E-F2	30711XN67	09/24/2026	4.60767%	2,102,550.48	8,342.32	72,731.31	0.00	2,029,819.17	81,073.63	0.00
1E-F3	30711XN75	09/24/2026	5.00767%	2,102,550.48	9,066.53	72,731.31	0.00	2,029,819.17	81,797.84	0.00
1E-F4	30711XN83	09/24/2026	5.40767%	2,102,550.48	9,790.75	72,731.31	0.00	2,029,819.17	82,522.06	0.00
1E-F5	30711XN91	09/24/2026	5.90767%	2,102,550.48	10,696.01	72,731.31	0.00	2,029,819.17	83,427.32	0.00
1X-1	30711XP24	09/24/2026	1.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-2	30711XP32	09/24/2026	1.30000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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1X-3	30711XP40	09/24/2026	0.90000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-4	30711XP57	09/24/2026	0.50000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1Y-1	30711XP65	09/24/2026	1.70000%	0.00	3,077.90	0.00	0.00	0.00	3,077.90	0.00
1Y-2	30711XP73	09/24/2026	1.30000%	0.00	2,353.69	0.00	0.00	0.00	2,353.69	0.00
1Y-3	30711XP81	09/24/2026	0.90000%	0.00	1,629.48	0.00	0.00	0.00	1,629.48	0.00
1Y-4	30711XP99	09/24/2026	0.50000%	0.00	905.26	0.00	0.00	0.00	905.26	0.00
Totals				5,201,093,365.69	409,923.03	52,100,282.37	(4,346.63)	5,148,997,429.92	52,510,205.40	5,343,345.25

All Record Dates are based upon the governing documents and logic set forth as of closing.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Series 2018-C03



Distribution Date: 25-Sep-2026
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	29,874,114,644.00	4,570,307,896.57	12,361,079.69	30,119,885.67	0.00	0.00	42,480,965.36	4,527,826,931.20	0.15156355	42,480,965.36
1M-1	251,415,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	13,233,228.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	3,485,888.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	211,346,202.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	3,435,365.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-BH	208,283,216.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2C	3,435,365.30	2,102,550.48	21,165.47	51,565.84	0.00	0.00	72,731.31	2,029,819.17	0.59085978	72,731.31
1M-CH	208,283,216.70	127,475,810.86	1,283,243.99	3,126,392.31	0.00	0.00	4,409,636.30	123,066,174.55	0.59085977	4,409,636.30
1M-2	10,356,619.00	2,102,550.48	21,165.47	51,565.84	0.00	0.00	72,731.31	2,029,819.17	0.19599245	72,731.31
1M-2H	627,912,636.00	127,475,810.86	1,283,243.99	3,126,392.31	0.00	0.00	4,409,636.30	123,066,174.55	0.19599251	4,409,636.30
1B-1	45,208,000.00	45,208,000.00	0.00	0.00	0.00	0.00	0.00	45,208,000.00	1.00000000	0.00
1B-1H	157,170,056.00	157,170,056.00	0.00	0.00	0.00	0.00	0.00	157,170,056.00	1.00000000	0.00
1B-2H	155,675,428.00	150,327,736.12	0.00	0.00	0.00	(4,346.63)	(4,346.63)	150,332,082.75	0.96567637	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

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Distribution Date: 25-Sep-2026
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	3,485,888.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	3,485,888.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	3,485,888.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	3,485,888.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	3,435,365.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B2	3,435,365.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B3	3,435,365.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B4	3,435,365.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-C1	3,435,365.30	2,102,550.48	21,165.47	51,565.84	0.00	0.00	72,731.31	2,029,819.17	0.59085978	72,731.31
1E-C2	3,435,365.30	2,102,550.48	21,165.47	51,565.84	0.00	0.00	72,731.31	2,029,819.17	0.59085978	72,731.31
1E-C3	3,435,365.30	2,102,550.48	21,165.47	51,565.84	0.00	0.00	72,731.31	2,029,819.17	0.59085978	72,731.31
1E-C4	3,435,365.30	2,102,550.48	21,165.47	51,565.84	0.00	0.00	72,731.31	2,029,819.17	0.59085978	72,731.31
1E-D1	6,921,253.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D2	6,921,253.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D3	6,921,253.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D4	6,921,253.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-D5	6,921,253.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-F1	6,870,730.60	2,102,550.48	21,165.47	51,565.84	0.00	0.00	72,731.31	2,029,819.17	0.29542989	72,731.31
1E-F2	6,870,730.60	2,102,550.48	21,165.47	51,565.84	0.00	0.00	72,731.31	2,029,819.17	0.29542989	72,731.31
1E-F3	6,870,730.60	2,102,550.48	21,165.47	51,565.84	0.00	0.00	72,731.31	2,029,819.17	0.29542989	72,731.31
1E-F4	6,870,730.60	2,102,550.48	21,165.47	51,565.84	0.00	0.00	72,731.31	2,029,819.17	0.29542989	72,731.31
1E-F5	6,870,730.60	2,102,550.48	21,165.47	51,565.84	0.00	0.00	72,731.31	2,029,819.17	0.29542989	72,731.31
1X-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1X-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1X-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1Y-4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	31,883,741,263.43	5,201,093,365.69	15,160,387.84	36,939,894.53	0.00	(4,346.63)	52,095,935.74	5,148,997,429.92	0.16149289	52,100,282.37

NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted as a result of the CAS 2018-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1B-1/1B-1H were adjusted as a result of the CAS 2018-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	29,874,114,644.00	152.985551238	0.413772252	1.008226889	0.000000000	0.000000000	1.421999141	151.563552097	0.151563552	1.421999141
1M-1	251,415,000.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1M-1H	13,233,228.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1M-2A	3,485,888.40	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1M-AH	211,346,202.60	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1M-2B	3,435,365.30	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1M-BH	208,283,216.70	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1M-2C	3,435,365.30	612.031121745	6.161053668	15.010293070	0.000000000	0.000000000	21.171346738	590.859775008	0.590859775	21.171346738
1M-CH	208,283,216.70	612.031122237	6.161053254	15.010293962	0.000000000	0.000000000	21.171347216	590.859774973	0.590859775	21.171347216
1M-2	10,356,619.00	203.015142297	2.043665988	4.979022594	0.000000000	0.000000000	7.022688582	195.992453715	0.195992454	7.022688582
1M-2H	627,912,636.00	203.015202357	2.043666454	4.979024359	0.000000000	0.000000000	7.022690813	195.992511528	0.195992512	7.022690813
1B-1	45,208,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	1.000000000	0.000000000
1B-1H	157,170,056.00	1000.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	1.000000000	0.000000000
1B-2H	155,675,428.00	965.648452368	0.000000000	0.000000000	0.000000000	(0.027921105)	(0.027921105)	965.676373474	0.965676373	0.000000000
1A-I1	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1A-I2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1A-I3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1A-I4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1B-I1	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1B-I2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1B-I3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1B-I4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1C-I1	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1C-I2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1C-I3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Sep-2026
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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1C-I4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-A1	3,485,888.40	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-A2	3,485,888.40	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-A3	3,485,888.40	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-A4	3,485,888.40	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-B1	3,435,365.30	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-B2	3,435,365.30	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-B3	3,435,365.30	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-B4	3,435,365.30	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-C1	3,435,365.30	612.031121745	6.161053668	15.010293070	0.000000000	0.000000000	21.171346738	590.859775008	0.590859775	21.171346738
1E-C2	3,435,365.30	612.031121745	6.161053668	15.010293070	0.000000000	0.000000000	21.171346738	590.859775008	0.590859775	21.171346738
1E-C3	3,435,365.30	612.031121745	6.161053668	15.010293070	0.000000000	0.000000000	21.171346738	590.859775008	0.590859775	21.171346738
1E-C4	3,435,365.30	612.031121745	6.161053668	15.010293070	0.000000000	0.000000000	21.171346738	590.859775008	0.590859775	21.171346738
1E-D1	6,921,253.69	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-D2	6,921,253.69	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-D3	6,921,253.69	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-D4	6,921,253.69	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-D5	6,921,253.69	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-F1	6,870,730.60	306.015561318	3.080526838	7.505146546	0.000000000	0.000000000	10.585673384	295.429887934	0.295429888	10.585673384
1E-F2	6,870,730.60	306.015561318	3.080526838	7.505146546	0.000000000	0.000000000	10.585673384	295.429887934	0.295429888	10.585673384
1E-F3	6,870,730.60	306.015561318	3.080526838	7.505146546	0.000000000	0.000000000	10.585673384	295.429887934	0.295429888	10.585673384
1E-F4	6,870,730.60	306.015561318	3.080526838	7.505146546	0.000000000	0.000000000	10.585673384	295.429887934	0.295429888	10.585673384
1E-F5	6,870,730.60	306.015561318	3.080526838	7.505146546	0.000000000	0.000000000	10.585673384	295.429887934	0.295429888	10.585673384
1X-1	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1X-2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000

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Credit-Linked Notes
Series 2018-C03



Distribution Date: 25-Sep-2026
04-Sep-2026 3:04:33 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1X-3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1X-4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1Y-1	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1Y-2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1Y-3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1Y-4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000

NOTE: All classes per \$1,000 denomination.

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Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Sep-2026
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Basis Risk Shortfall	Remaining Unpaid Interest Shortfall	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	4,570,307,896.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,527,826,931.20
1M-1	N/A	N/A	4.43767 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	5.90767 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	N/A	N/A	5.90767 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-BH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2C	08/25/26 - 09/24/26	31	5.90767 %	2,102,550.48	10,696.01	0.00	0.00	0.00	0.00	10,696.01	0.00	0.00	2,029,819.17
1M-CH	N/A	N/A	0.00000 %	127,475,810.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	123,066,174.55
1M-2	08/25/26 - 09/24/26	31	5.90767 %	2,102,550.48	10,696.01	0.00	0.00	0.00	0.00	10,696.01	0.00	0.00	2,029,819.17
1M-2H	N/A	N/A	0.00000 %	127,475,810.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	123,066,174.55
1B-1	08/25/26 - 09/24/26	31	7.50767 %	45,208,000.00	292,266.92	0.00	0.00	0.00	0.00	292,266.92	0.00	0.00	45,208,000.00
1B-1H	N/A	N/A	0.00000 %	157,170,056.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	157,170,056.00
1B-2H	N/A	N/A	0.00000 %	150,327,736.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150,332,082.75
1A-I1	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I2	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I3	N/A	N/A	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I4	N/A	N/A	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1C-I1	08/25/26 - 09/24/26	31	1.70000 %	2,102,550.48	3,077.90	0.00	0.00	0.00	0.00	3,077.90	0.00	0.00	2,029,819.17
1C-I2	08/25/26 - 09/24/26	31	1.30000 %	2,102,550.48	2,353.69	0.00	0.00	0.00	0.00	2,353.69	0.00	0.00	2,029,819.17
1C-I3	08/25/26 - 09/24/26	31	0.90000 %	2,102,550.48	1,629.48	0.00	0.00	0.00	0.00	1,629.48	0.00	0.00	2,029,819.17

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



Distribution Date: 25-Sep-2026
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Basis Risk Shortfall	Remaining Unpaid Interest Shortfall	Ending Certificate/Notional Balance
1C-I4	08/25/26 - 09/24/26	31	0.50000 %	2,102,550.48	905.26	0.00	0.00	0.00	0.00	905.26	0.00	0.00	2,029,819.17
1E-A1	N/A	N/A	4.20767 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	4.60767 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	5.00767 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	5.40767 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	N/A	N/A	4.20767 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B2	N/A	N/A	4.60767 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B3	N/A	N/A	5.00767 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B4	N/A	N/A	5.40767 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-C1	08/25/26 - 09/24/26	31	4.20767 %	2,102,550.48	7,618.11	0.00	0.00	0.00	0.00	7,618.11	0.00	0.00	2,029,819.17
1E-C2	08/25/26 - 09/24/26	31	4.60767 %	2,102,550.48	8,342.32	0.00	0.00	0.00	0.00	8,342.32	0.00	0.00	2,029,819.17
1E-C3	08/25/26 - 09/24/26	31	5.00767 %	2,102,550.48	9,066.53	0.00	0.00	0.00	0.00	9,066.53	0.00	0.00	2,029,819.17
1E-C4	08/25/26 - 09/24/26	31	5.40767 %	2,102,550.48	9,790.75	0.00	0.00	0.00	0.00	9,790.75	0.00	0.00	2,029,819.17
1E-D1	N/A	N/A	4.20767 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D2	N/A	N/A	4.60767 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D3	N/A	N/A	5.00767 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D4	N/A	N/A	5.40767 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-D5	N/A	N/A	5.90767 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-F1	08/25/26 - 09/24/26	31	4.20767 %	2,102,550.48	7,618.11	0.00	0.00	0.00	0.00	7,618.11	0.00	0.00	2,029,819.17
1E-F2	08/25/26 - 09/24/26	31	4.60767 %	2,102,550.48	8,342.32	0.00	0.00	0.00	0.00	8,342.32	0.00	0.00	2,029,819.17
1E-F3	08/25/26 - 09/24/26	31	5.00767 %	2,102,550.48	9,066.53	0.00	0.00	0.00	0.00	9,066.53	0.00	0.00	2,029,819.17
1E-F4	08/25/26 - 09/24/26	31	5.40767 %	2,102,550.48	9,790.75	0.00	0.00	0.00	0.00	9,790.75	0.00	0.00	2,029,819.17
1E-F5	08/25/26 - 09/24/26	31	5.90767 %	2,102,550.48	10,696.01	0.00	0.00	0.00	0.00	10,696.01	0.00	0.00	2,029,819.17
1X-1	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-2	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Distribution Date: 25-Sep-2026
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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Basis Risk Shortfall	Remaining Unpaid Interest Shortfall	Ending Certificate/Notional Balance
1X-3	N/A	N/A	0.90000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1X-4	N/A	N/A	0.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1Y-1	08/25/26 - 09/24/26	31	1.70000 %	2,102,550.48	3,077.90	0.00	0.00	0.00	0.00	3,077.90	0.00	0.00	2,029,819.17
1Y-2	08/25/26 - 09/24/26	31	1.30000 %	2,102,550.48	2,353.69	0.00	0.00	0.00	0.00	2,353.69	0.00	0.00	2,029,819.17
1Y-3	08/25/26 - 09/24/26	31	0.90000 %	2,102,550.48	1,629.48	0.00	0.00	0.00	0.00	1,629.48	0.00	0.00	2,029,819.17
1Y-4	08/25/26 - 09/24/26	31	0.50000 %	2,102,550.48	905.26	0.00	0.00	0.00	0.00	905.26	0.00	0.00	2,029,819.17
Totals					409,923.03	0.00	0.00	0.00	0.00	409,923.03	0.00	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Basis Risk Shortfall	Remaining Unpaid Interest Shortfall	Ending Certificate/Notional Balance
1A-H	29,874,114,644.00	0.00000 %	152.985551238	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	151.563552097
1M-1	251,415,000.00	4.43767 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1M-1H	13,233,228.00	0.00000 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1M-2A	3,485,888.40	5.90767 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1M-AH	211,346,202.60	0.00000 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1M-2B	3,435,365.30	5.90767 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1M-BH	208,283,216.70	0.00000 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1M-2C	3,435,365.30	5.90767 %	612.031121745	3.113500038	0.000000000	0.000000000	0.000000000	0.000000000	3.113500038	0.000000000	0.000000000	590.859775008
1M-CH	208,283,216.70	0.00000 %	612.031122237	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	590.859774973
1M-2	10,356,619.00	5.90767 %	203.015142297	1.032770444	0.000000000	0.000000000	0.000000000	0.000000000	1.032770444	0.000000000	0.000000000	195.992453715
1M-2H	627,912,636.00	0.00000 %	203.015202357	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	195.992511528
1B-1	45,208,000.00	7.50767 %	1000.000000000	6.464938064	0.000000000	0.000000000	0.000000000	0.000000000	6.464938064	0.000000000	0.000000000	1000.000000000
1B-1H	157,170,056.00	0.00000 %	1000.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	1000.000000000
1B-2H	155,675,428.00	0.00000 %	965.648452368	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	965.676373474
1A-I1	0.00	1.70000 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1A-I2	0.00	1.30000 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1A-I3	0.00	0.90000 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1A-I4	0.00	0.50000 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1B-I1	0.00	1.70000 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1B-I2	0.00	1.30000 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1B-I3	0.00	0.90000 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1B-I4	0.00	0.50000 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1C-I1	0.00	1.70000 %	612.031121745	0.895945476	0.000000000	0.000000000	0.000000000	0.000000000	0.895945476	0.000000000	0.000000000	590.859775008
1C-I2	0.00	1.30000 %	612.031121745	0.685135289	0.000000000	0.000000000	0.000000000	0.000000000	0.685135289	0.000000000	0.000000000	590.859775008
1C-I3	0.00	0.90000 %	612.031121745	0.474325103	0.000000000	0.000000000	0.000000000	0.000000000	0.474325103	0.000000000	0.000000000	590.859775008

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Interest Distribution Factors Statement

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1C-I4	0.00	0.50000 %	612.031121745	0.263512005	0.000000000	0.000000000	0.000000000	0.000000000	0.263512005	0.000000000	0.000000000	590.859775008
1E-A1	3,485,888.40	4.20767 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-A2	3,485,888.40	4.60767 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-A3	3,485,888.40	5.00767 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-A4	3,485,888.40	5.40767 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-B1	3,435,365.30	4.20767 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-B2	3,435,365.30	4.60767 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-B3	3,435,365.30	5.00767 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-B4	3,435,365.30	5.40767 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-C1	3,435,365.30	4.20767 %	612.031121745	2.217554562	0.000000000	0.000000000	0.000000000	0.000000000	2.217554562	0.000000000	0.000000000	590.859775008
1E-C2	3,435,365.30	4.60767 %	612.031121745	2.428364748	0.000000000	0.000000000	0.000000000	0.000000000	2.428364748	0.000000000	0.000000000	590.859775008
1E-C3	3,435,365.30	5.00767 %	612.031121745	2.639174935	0.000000000	0.000000000	0.000000000	0.000000000	2.639174935	0.000000000	0.000000000	590.859775008
1E-C4	3,435,365.30	5.40767 %	612.031121745	2.849988032	0.000000000	0.000000000	0.000000000	0.000000000	2.849988032	0.000000000	0.000000000	590.859775008
1E-D1	6,921,253.69	4.20767 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-D2	6,921,253.69	4.60767 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-D3	6,921,253.69	5.00767 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-D4	6,921,253.69	5.40767 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-D5	6,921,253.69	5.90767 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1E-F1	6,870,730.60	4.20767 %	306.015561318	1.108777283	0.000000000	0.000000000	0.000000000	0.000000000	1.108777283	0.000000000	0.000000000	295.429887934
1E-F2	6,870,730.60	4.60767 %	306.015561318	1.214182376	0.000000000	0.000000000	0.000000000	0.000000000	1.214182376	0.000000000	0.000000000	295.429887934
1E-F3	6,870,730.60	5.00767 %	306.015561318	1.319587469	0.000000000	0.000000000	0.000000000	0.000000000	1.319587469	0.000000000	0.000000000	295.429887934
1E-F4	6,870,730.60	5.40767 %	306.015561318	1.424994018	0.000000000	0.000000000	0.000000000	0.000000000	1.424994018	0.000000000	0.000000000	295.429887934
1E-F5	6,870,730.60	5.90767 %	306.015561318	1.556750021	0.000000000	0.000000000	0.000000000	0.000000000	1.556750021	0.000000000	0.000000000	295.429887934
1X-1	0.00	1.70000 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1X-2	0.00	1.30000 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000

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Interest Distribution Factors Statement

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1X-3	0.00	0.90000 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1X-4	0.00	0.50000 %	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000
1Y-1	0.00	1.70000 %	306.015561318	0.447972738	0.000000000	0.000000000	0.000000000	0.000000000	0.447972738	0.000000000	0.000000000	295.429887934
1Y-2	0.00	1.30000 %	306.015561318	0.342567645	0.000000000	0.000000000	0.000000000	0.000000000	0.342567645	0.000000000	0.000000000	295.429887934
1Y-3	0.00	0.90000 %	306.015561318	0.237162552	0.000000000	0.000000000	0.000000000	0.000000000	0.237162552	0.000000000	0.000000000	295.429887934
1Y-4	0.00	0.50000 %	306.015561318	0.131756003	0.000000000	0.000000000	0.000000000	0.000000000	0.131756003	0.000000000	0.000000000	295.429887934

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.
NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT

Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	390,514.27
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	4,346.63
Total Deposits	394,860.90
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	375,694.24
Total Withdrawals (Pool Distribution Amount)	394,860.90
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES

Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	46,958,986.35
Total Principal Reduction Cumulative	26,129,452,547.43
Scheduled Principal Current	13,665,489.15
Scheduled Principal Cumulative	2,324,248,807.93
Unscheduled Principal Current	33,297,843.83
Unscheduled Principal Cumulative	23,799,860,394.18
Senior Reduction Amount	42,480,965.36
Subordinate Reduction Amount	4,482,367.62
Calculated Tranche Write-down Amount	0.00
Calculated Tranche Write-up Amount	4,346.63
Modification Loss Amount	99,535.22
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	705,841.31
Informational Reporting	
At Issuance Loan Count	127544
Period Beginning Loan Count	30107
Period Reference Pool Removal Loan Count	197
Period Ending Loan Count	29910
UPB at Origination	31,471,997,000.00
UPB at Issuance	31,135,085,611.08
UPB Actual Current	5,005,633,063.65
Period PIF Loan Count Current	197
PIF Loan Count Cumulative	97347
Period PIF Loan UPB Current	29,859,663.60
PIF Loan UPB Cumulative	22,982,374,879.77
Period Partial Prepayment Amount	3,548,755.49
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	101
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	28,070,034.89
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	32,589,142.30
Total Active Modified Loan Count	793
Total Active Modified Loan UPB	190,636,410.12
Adjusted SOFR	3.757670%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.454718%
Subordinate Percentage	9.545282%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.050000 %	9.550000 %	9.550000 %
1M-1	0.00	0.00	3.200000 %	9.550000 %	9.550000 %
1M-1H	0.00	0.00	3.200000 %	9.550000 %	9.550000 %
1M-2A	0.00	0.00	2.510000 %	9.550000 %	9.550000 %
1M-2B	0.00	0.00	1.830000 %	9.550000 %	9.550000 %
1M-2C	0.00	0.00	1.150000 %	6.980000 %	7.050000 %
1M-2	0.00	0.00	1.150000 %	6.980000 %	7.050000 %
1M-2H	0.00	0.00	1.150000 %	6.980000 %	7.050000 %
1B-1	0.00	0.00	0.500000 %	2.980000 %	3.000000 %
1B-1H	0.00	0.00	0.500000 %	2.980000 %	3.000000 %
1B-2H	0.00	4,346.63	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	383	71,326,332.05	1.280508 %	1.424921 %
60 Days	106	21,430,762.75	0.354397 %	0.428133 %
90 Days	41	7,723,227.97	0.137078 %	0.154291 %
120 Days	26	4,654,488.02	0.086927 %	0.092985 %
150 Days	16	3,000,610.40	0.053494 %	0.059945 %
180+ Days	144	29,082,989.47	0.481444 %	0.581005 %
Totals	716	137,218,410.66	2.393848 %	2.741280 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	341	89,543,970.84	99,535.22	0.111158

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090347947	352,531.52	699.99	0.198561
Summary	0090352075	799,243.52	1,332.07	0.166666
Summary	0090354813	235,432.50	196.19	0.083332
Summary	0090355402	198,306.57	237.14	0.119583
Summary	0090355479	72,779.03	68.23	0.093750
Summary	0090355643	393,448.06	244.71	0.062196
Summary	0090355801	634,615.73	891.11	0.140417
Summary	0090357685	212,449.34	265.56	0.124999
Summary	0090358482	112,406.92	99.95	0.088918
Summary	0090361874	430,289.02	509.10	0.118316
Summary	0090361897	152,373.60	126.98	0.083335
Summary	0090362128	398,334.59	619.08	0.155417
Summary	0090362460	294,914.65	30.72	0.010417
Summary	0090362510	410,759.99	700.58	0.170557
Summary	0090362745	345,120.87	35.95	0.010417
Summary	0090363086	368,670.15	371.24	0.100697
Summary	0090363300	269,561.79	314.07	0.116511
Summary	0090363939	167,546.98	173.07	0.103296
Summary	0090364290	137,540.57	128.94	0.093747
Summary	0090366219	212,618.86	354.36	0.166664
Summary	0090367008	207,247.37	107.94	0.052083
Summary	0090367297	594,372.61	928.71	0.156250
Summary	0090367886	204,381.68	170.32	0.083334
Summary	0090367959	67,604.22	112.67	0.166661
Summary	0090368218	97,143.24	91.07	0.093748

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090368330	184,279.30	287.94	0.156252
Summary	0090368943	877,517.02	274.22	0.031250
Summary	0090370595	393,129.00	986.04	0.250818
Summary	0090371431	469,236.34	512.82	0.109288
Summary	0090371504	509,219.81	477.39	0.093749
Summary	0090371631	164,366.96	325.31	0.197917
Summary	0090371770	391,720.21	416.56	0.106341
Summary	0090371932	189,993.96	296.87	0.156252
Summary	0090371956	196,401.33	247.45	0.125992
Summary	0090372058	259,348.89	297.17	0.114583
Summary	0090372266	229,035.90	88.89	0.038811
Summary	0090373934	76,224.57	127.04	0.166665
Summary	0090374168	132,516.80	166.00	0.125267
Summary	0090374178	500,038.40	1,053.00	0.210584
Summary	0090375178	460,418.86	15.53	0.003373
Summary	0090375346	274,609.17	200.24	0.072918
Summary	0090375358	168,559.59	211.17	0.125279
Summary	0090376048	422,093.94	43.97	0.010417
Summary	0090377094	304,992.33	571.86	0.187500
Summary	0090377323	485,257.42	707.67	0.145834
Summary	0090377600	56,721.40	76.81	0.135416
Summary	0090377663	26,865.96	26.25	0.097707
Summary	0090378068	650,442.29	775.66	0.119251
Summary	0090378630	117,288.23	61.09	0.052085
Summary	0090379575	346,704.96	433.38	0.125000
Summary	0090380022	89,229.91	148.72	0.166671
Summary	0090381152	473,033.49	769.07	0.162583
Summary	0090381239	276,177.19	14.05	0.005087
Summary	0090381769	133,160.30	95.99	0.072086
Summary	0090381796	204,721.65	234.58	0.114585
Summary	0090381802	83,103.67	86.57	0.104171
Summary	0090381953	177,311.32	177.15	0.099909
Summary	0090382569	392,675.24	572.65	0.145833
Summary	0090382989	186,839.72	272.47	0.145831

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Distribution Date: 25-Sep-2026
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090383245	450,514.55	394.91	0.087658
Summary	0090383922	112,845.59	170.55	0.151136
Summary	0090383959	53,518.72	31.12	0.058148
Summary	0090384433	376,206.20	352.69	0.093749
Summary	0090384508	98,181.34	163.64	0.166671
Summary	0090384763	189,585.96	74.77	0.039439
Summary	0090385418	96,674.61	112.17	0.116028
Summary	0090385639	347,593.89	289.66	0.083333
Summary	0090385641	178,939.71	197.70	0.110484
Summary	0090386475	76,573.87	127.62	0.166663
Summary	0090386479	317,588.59	87.13	0.027435
Summary	0090387048	400,515.51	500.64	0.124999
Summary	0090387179	364,168.16	606.95	0.166668
Summary	0090387370	227,949.27	356.17	0.156250
Summary	0090387950	221,842.12	246.28	0.111016
Summary	0090388168	391,032.81	325.86	0.083333
Summary	0090388607	124,586.51	146.18	0.117332
Summary	0090389559	194,257.54	530.40	0.273040
Summary	0090390140	309,654.98	419.32	0.135415
Summary	0090391308	305,928.51	414.28	0.135417
Summary	0090391492	389,695.51	690.09	0.177084
Summary	0090391584	359,271.01	561.36	0.156250
Summary	0090391797	158,253.63	313.21	0.197916
Summary	0090392177	278,501.77	464.17	0.166667
Summary	0090392684	171,508.93	196.68	0.114676
Summary	0090392793	205,479.75	113.23	0.055105
Summary	0090392983	295,886.59	311.77	0.105368
Summary	0090393125	381,330.47	397.22	0.104167
Summary	0090394745	212,276.68	353.79	0.166665
Summary	0090394963	573,549.14	418.21	0.072916
Summary	0090395417	338,505.99	265.67	0.078483
Summary	0090395426	178,665.81	198.41	0.111051
Summary	0090395526	120,874.20	128.74	0.106507
Summary	0090395625	542,855.37	538.33	0.099166

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090395774	367,387.72	420.97	0.114585
Summary	0090396533	185,368.64	32.07	0.017301
Summary	0090398178	189,253.73	276.00	0.145836
Summary	0090398466	483,318.88	453.11	0.093750
Summary	0090398678	371,454.30	345.14	0.092916
Summary	0090398982	264,529.64	358.22	0.135418
Summary	0090399359	182,676.26	195.19	0.106850
Summary	0090399614	449,012.47	734.64	0.163612
Summary	0090400331	351,610.00	511.79	0.145556
Summary	0090402010	123,252.62	324.75	0.263483
Summary	0090402115	390,334.26	528.58	0.135417
Summary	0090402168	147,286.25	168.77	0.114586
Summary	0090402188	327,601.86	273.00	0.083333
Summary	0090402579	174,688.00	200.16	0.114581
Summary	0090402977	109,605.75	171.26	0.156251
Summary	0090403434	207,478.33	151.29	0.072918
Summary	0090403804	230,752.32	358.63	0.155418
Summary	0090403917	300,590.40	636.92	0.211890
Summary	0090405017	103,562.81	151.03	0.145834
Summary	0090405038	515,787.46	1,115.51	0.216273
Summary	0090405470	335,812.67	365.20	0.108751
Summary	0090405597	418,124.40	696.87	0.166666
Summary	0090406188	624,107.41	780.13	0.124999
Summary	0090406941	355,159.34	443.95	0.125000
Summary	0090407506	310,782.55	356.10	0.114582
Summary	0090407688	332,206.76	326.16	0.098180
Summary	0090408668	107,710.18	98.88	0.091802
Summary	0090409657	139,308.35	6.08	0.004364
Summary	0090409782	355,658.41	370.48	0.104167
Summary	0090410203	124,239.50	111.19	0.089496
Summary	0090410954	225,899.21	294.05	0.130169
Summary	0090410963	601,088.95	400.56	0.066639
Summary	0090411332	497,643.98	673.89	0.135416
Summary	0090411691	240,657.53	476.30	0.197916

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090412972	292,808.00	396.51	0.135416
Summary	0090413983	191,289.72	318.82	0.166669
Summary	0090414649	353,473.19	205.09	0.058021
Summary	0090414846	177,728.19	92.57	0.052085
Summary	0090415407	157,899.59	164.48	0.104167
Summary	0090415674	254,588.63	318.24	0.125002
Summary	0090415808	109,050.27	181.75	0.166666
Summary	0090418482	461,683.46	262.34	0.056822
Summary	0090418517	217,032.48	201.66	0.092917
Summary	0090419075	514,896.20	697.26	0.135418
Summary	0090419911	274,397.18	400.16	0.145832
Summary	0090420950	504,664.31	18.40	0.003646
Summary	0090421292	409,932.35	427.01	0.104166
Summary	0090421860	144,549.60	157.20	0.108752
Summary	0090424026	276,667.51	10.35	0.003741
Summary	0090424346	105,299.49	164.53	0.156250
Summary	0090424672	551,252.48	229.69	0.041667
Summary	0090424886	207,500.67	259.38	0.125002
Summary	0090425269	127,557.81	146.16	0.114583
Summary	0090425300	381,237.01	277.99	0.072918
Summary	0090425606	59,122.06	73.90	0.124996
Summary	0090426344	158,891.32	134.45	0.084618
Summary	0090426377	295,145.73	399.68	0.135418
Summary	0090426776	141,486.04	132.64	0.093748
Summary	0090426923	115,725.67	24.11	0.020834
Summary	0090427371	430,289.87	668.74	0.155416
Summary	0090427982	322,924.43	370.02	0.114584
Summary	0090428261	106,954.99	119.27	0.111514
Summary	0090428520	222,990.80	481.15	0.215771
Summary	0090429247	272,367.15	253.07	0.092915
Summary	0090430475	125,934.55	43.50	0.034542
Summary	0090432185	270,132.23	90.98	0.033680
Summary	0090432364	248,091.18	358.52	0.144511
Summary	0090432838	71,510.68	101.31	0.141671

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090435935	132,643.93	146.47	0.110423
Summary	0090436033	327,706.93	471.18	0.143781
Summary	0090436166	500,729.12	208.64	0.041667
Summary	0090436255	76,081.95	106.17	0.139547
Summary	0090437213	281,197.05	439.37	0.156250
Summary	0090438230	126,649.31	130.21	0.102811
Summary	0090439461	201,177.52	145.80	0.072473
Summary	0090439933	156,539.00	211.98	0.135417
Summary	0090439988	147,748.18	128.15	0.086735
Summary	0090440752	223,132.50	185.94	0.083332
Summary	0090441043	355,472.85	296.23	0.083334
Summary	0090441059	242,893.02	294.38	0.121197
Summary	0090442006	270,137.98	309.53	0.114582
Summary	0090442167	450,189.08	609.63	0.135416
Summary	0090442614	365,722.49	457.15	0.124999
Summary	0090444842	196,654.31	163.88	0.083334
Summary	0090445341	386,711.74	765.37	0.197917
Summary	0090445640	95,524.91	91.44	0.095724
Summary	0090446133	252,957.97	263.50	0.104168
Summary	0090446304	90,644.77	78.82	0.086955
Summary	0090447097	475,864.92	706.26	0.148416
Summary	0090447603	299,935.43	499.89	0.166666
Summary	0090447829	211,612.93	242.47	0.114582
Summary	0090448200	195,889.25	209.69	0.107045
Summary	0090448533	163,569.13	221.50	0.135417
Summary	0090448932	481,939.13	561.17	0.116440
Summary	0090449121	271,961.33	311.62	0.114582
Summary	0090449315	413,312.03	215.27	0.052084
Summary	0090449805	100,663.61	62.91	0.062495
Summary	0090449923	30,848.39	16.07	0.052093
Summary	0090450962	200,033.19	479.25	0.239585
Summary	0090451704	122,007.78	117.81	0.096559
Summary	0090451783	100,952.23	183.59	0.181858
Summary	0090452533	199,288.91	373.67	0.187502

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090452760	77,223.10	64.35	0.083330
Summary	0090452962	130,365.35	165.47	0.126928
Summary	0090453485	140,902.94	160.28	0.113752
Summary	0090454277	111,888.23	186.48	0.166666
Summary	0090455100	110,963.41	127.15	0.114587
Summary	0090455105	366,121.49	533.93	0.145834
Summary	0090455333	164,910.04	188.96	0.114584
Summary	0090455481	200,733.88	292.74	0.145835
Summary	0090455775	237,232.24	444.81	0.187500
Summary	0090455930	109,031.30	147.65	0.135420
Summary	0090456165	571,783.48	89.10	0.015583
Summary	0090456273	207,775.17	149.77	0.072083
Summary	0090456465	154,983.48	182.50	0.117754
Summary	0090457301	232,343.84	206.33	0.088804
Summary	0090457810	324,112.88	371.38	0.114584
Summary	0090458642	290,972.69	606.19	0.208332
Summary	0090458944	197,257.85	286.77	0.145378
Summary	0090459711	348,840.33	241.86	0.069333
Summary	0090460554	152,371.60	6.24	0.004095
Summary	0090461571	208,401.12	65.13	0.031252
Summary	0090461685	105,702.36	92.03	0.087065
Summary	0090462057	90,452.11	141.33	0.156248
Summary	0090462126	395,225.09	709.62	0.179548
Summary	0090462532	151,609.56	146.91	0.096900
Summary	0090462703	333,068.68	288.23	0.086538
Summary	0090462845	202,163.50	41.97	0.020760
Summary	0090463198	177,551.09	220.29	0.124071
Summary	0090463578	309,887.03	451.92	0.145834
Summary	0090463598	243,859.46	254.58	0.104396
Summary	0090463697	401,920.12	450.51	0.112089
Summary	0090463942	276,837.74	432.56	0.156250
Summary	0090464740	206,885.43	237.06	0.114585
Summary	0090465590	685,247.54	655.89	0.095716
Summary	0090465762	97,719.29	32.15	0.032900

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090465937	97,516.19	24.68	0.025309
Summary	0090466393	283,242.55	413.06	0.145833
Summary	0090466616	179,944.59	206.19	0.114585
Summary	0090466986	232,418.98	314.73	0.135415
Summary	0090467246	52,520.91	38.30	0.072923
Summary	0090467605	389,550.92	39.27	0.010081
Summary	0090467721	97,654.87	112.53	0.115232
Summary	0090468221	259,610.90	228.00	0.087824
Summary	0090468480	104,192.03	171.65	0.164744
Summary	0090469134	217,787.34	33.75	0.015497
Summary	0090469549	123,976.64	206.63	0.166668
Summary	0090470631	132,883.48	166.10	0.124997
Summary	0090470662	304,028.20	348.37	0.114585
Summary	0090471685	149,724.71	169.54	0.113234
Summary	0090471773	313,326.01	391.66	0.125001
Summary	0090472322	434,318.84	271.45	0.062500
Summary	0090472542	347,413.21	18.38	0.005291
Summary	0090473070	198,547.03	82.73	0.041668
Summary	0090473156	102,096.72	112.79	0.110474
Summary	0090475713	425,409.49	438.04	0.102969
Summary	0090475884	77,223.88	104.57	0.135411
Summary	0090476036	320,709.46	403.38	0.125777
Summary	0090477187	163,335.90	55.48	0.033967
Summary	0090477316	294,424.80	337.36	0.114583
Summary	0090477445	346,044.08	576.74	0.166667
Summary	0090477604	229,902.29	227.82	0.099094
Summary	0090477658	478,162.34	597.70	0.124999
Summary	0090480566	394,649.46	205.55	0.052084
Summary	0090480871	142,954.17	147.64	0.103278
Summary	0090481227	188,691.21	234.45	0.124251
Summary	0090482184	48,533.81	75.83	0.156242
Summary	0090482871	115,510.15	86.92	0.075249
Summary	0090483127	318,889.37	232.52	0.072916
Summary	0090483320	193,440.17	181.35	0.093750

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090483384	75,981.93	118.09	0.155419
Summary	0090483750	288,682.13	329.01	0.113970
Summary	0090483759	181,959.18	151.63	0.083332
Summary	0090484875	591,887.38	384.73	0.065001
Summary	0090485288	146,704.72	145.22	0.098988
Summary	0090485372	409,006.60	127.81	0.031249
Summary	0090486457	665,529.51	1,255.95	0.188714
Summary	0090486900	191,828.43	1.69	0.000881
Summary	0090486920	254,065.62	119.87	0.047181
Summary	0090487566	271,378.95	266.20	0.098092
Summary	0090487955	259,068.51	404.79	0.156248
Summary	0090488165	229,484.10	262.95	0.114583
Summary	0090488425	497,173.62	569.68	0.114584
Summary	0090488465	182,946.75	285.85	0.156248
Summary	0090488519	241,451.92	326.97	0.135418
Summary	0090488687	310,881.38	167.31	0.053818
Summary	0090490003	143,362.55	144.35	0.100689
Summary	0090490236	309,502.50	290.16	0.093750
Summary	0090490318	101,838.95	186.69	0.183319
Summary	0090490546	159,618.06	199.52	0.124998
Summary	0090491011	154,771.80	161.22	0.104166
Summary	0090492294	251,791.13	419.65	0.166666
Summary	0090492517	327,625.50	176.14	0.053763
Summary	0090493154	331,509.86	483.45	0.145833
Summary	0090493918	146,314.66	247.88	0.169416
Summary	0090494004	178,978.30	298.30	0.166668
Summary	0090494726	439,149.74	411.70	0.093749
Summary	0090495301	462,356.20	444.99	0.096244
Summary	0090495785	105,798.13	59.95	0.056665
Summary	0090496259	133,730.73	16.28	0.012174
Summary	0090496950	343,143.55	71.49	0.020834
Summary	0090497804	121,027.30	115.51	0.095441
Summary	0090498533	259,862.49	297.76	0.114584
Summary	0090499262	65,963.12	109.94	0.166669

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090499339	179,236.59	357.41	0.199407
Summary	0090501297	465,373.33	581.72	0.125001
Summary	0090501996	258,126.84	268.88	0.104166
Summary	0090503169	141,083.75	168.71	0.119581
Summary	0090503699	177,375.20	417.98	0.235647
Summary	0090504367	358,329.83	332.95	0.092917
Summary	0090504637	638,495.89	1,097.45	0.171881
Summary	0090505006	173,805.99	253.47	0.145835
Summary	0090505457	481,735.88	95.01	0.019722
Summary	0090505742	361,604.43	363.67	0.100571
Summary	0090506114	202,148.62	82.54	0.040831
Summary	0090506165	324,980.18	372.37	0.114582
Summary	0090506226	73,076.71	76.12	0.104165
Summary	0090506692	384,694.83	400.72	0.104166
Summary	0090506728	333,292.12	590.20	0.177082
Summary	0090506932	163,264.77	204.08	0.124999
Summary	0090507744	144,252.09	109.00	0.075562
Summary	0090508634	59,017.95	43.03	0.072910
Summary	0090509783	188,178.33	195.54	0.103912
Summary	0090509799	118,584.07	166.51	0.140415
Summary	0090510373	325,314.89	237.21	0.072917
Summary	0090511408	193,235.61	120.77	0.062499
Summary	0090511716	225,753.34	188.13	0.083334
Summary	0090511827	214,951.13	156.74	0.072919
Summary	0090511859	413,593.16	646.24	0.156250
Summary	0090512068	80,212.05	141.37	0.176245
Summary	0090512278	91,889.33	87.68	0.095419
Summary	0090512871	63,299.35	54.28	0.085751
Summary	0090512997	144,185.56	141.60	0.098207
Summary	0090513133	284,791.42	296.66	0.104167
Summary	0090513136	357,657.56	447.07	0.124999
Summary	0090513249	490,894.19	848.93	0.172935
Summary	0090513368	157,577.32	38.37	0.024350
Summary	0090513844	222,509.25	370.85	0.166667

Contact:
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0090514550	617,681.81	121.29	0.019636
Summary	0090515776	639,966.17	799.96	0.125000
Summary	0090515798	95,392.86	39.77	0.041691
Summary	0090516324	318,169.76	530.28	0.166666
Summary	0090516522	283,703.80	413.93	0.145902
Summary	0090516978	298,540.36	590.47	0.197786
Summary	0090517235	209,868.27	236.20	0.112547
Summary	0090517331	297,471.22	309.87	0.104168
Summary	0090517346	310,267.94	306.23	0.098699
Summary	0090518995	205,873.22	200.87	0.097570

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
1	116,380.81	(4,346.63)	10,569.61	9.082

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0090500011	116,380.81	(4,346.63)	10,569.61	9.082

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
186	32,589,142.30	5,343,345.32	16.396

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090348275	113,846.64	(14,875.15)	(13.066)
0090349246	79,586.17	(949.88)	(1.194)
0090351983	418,779.38	76,557.71	18.281
0090352040	331,069.81	78,691.45	23.769
0090352184	162,786.11	88,728.33	54.506
0090352345	182,785.26	48,598.84	26.588
0090353661	68,260.05	19,572.71	28.674
0090355686	72,740.08	37,707.29	51.838
0090355693	347,482.85	93,767.09	26.985
0090355757	199,739.19	38,127.69	19.089
0090357778	78,144.19	2,376.08	3.041
0090358448	109,740.40	4,124.42	3.758
0090358455	43,167.93	48,210.24	111.681
0090359390	118,356.72	49,755.30	42.038
0090359728	408,129.59	36,588.66	8.965
0090361145	166,325.52	13,091.92	7.871
0090361255	268,099.97	8,636.75	3.221
0090361608	79,374.02	18,636.97	23.480
0090362669	35,668.94	1,478.17	4.144
0090363100	121,104.11	3,530.24	2.915
0090364801	122,035.23	40,974.59	33.576
0090365469	104,411.87	30,179.46	28.904

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090365476	119,622.56	27,857.97	23.288
0090365493	691,354.23	174,614.92	25.257
0090365590	90,539.15	18,197.65	20.099
0090365628	244,865.79	47,368.61	19.345
0090366981	357,048.64	178,637.97	50.032
0090370048	100,621.54	5,980.69	5.944
0090370092	89,540.70	3,284.09	3.668
0090372287	263,706.10	25,043.00	9.497
0090373750	29,607.10	11,289.78	38.132
0090375987	81,976.97	(1,061.71)	(1.295)
0090376195	63,623.80	(1,681.91)	(2.644)
0090377340	174,360.73	26,793.40	15.367
0090379349	157,352.52	27,439.99	17.439
0090379412	89,223.75	(8,611.10)	(9.651)
0090381195	195,865.27	2,332.94	1.191
0090382777	106,877.09	1,632.10	1.527
0090384891	119,765.03	27,314.04	22.806
0090386430	205,704.33	52,606.46	25.574
0090386531	274,497.65	19,018.10	6.928
0090387252	52,045.99	14,921.43	28.670
0090388199	100,909.14	14,176.33	14.049
0090390241	36,376.03	56,631.54	155.684
0090390270	288,359.67	95,048.18	32.962
0090391461	129,453.29	77,269.55	59.689
0090391878	228,035.21	46,982.01	20.603
0090392570	251,464.86	26,147.59	10.398
0090393114	91,471.77	6,084.17	6.651
0090394697	320,323.93	83,654.10	26.115
0090395189	214,633.83	56,277.56	26.220

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090395934	111,872.20	4,362.21	3.899
0090398842	31,390.97	1,968.03	6.269
0090399514	337,830.88	(7,279.39)	(2.155)
0090400081	111,689.36	106,271.81	95.149
0090401084	92,638.78	42,266.44	45.625
0090401110	90,829.80	(13,175.10)	(14.505)
0090402224	53,021.38	99,654.59	187.952
0090403370	240,290.19	58,932.65	24.526
0090404104	75,350.10	8,226.22	10.917
0090406624	269,543.71	35,080.97	13.015
0090406839	135,037.52	37,009.93	27.407
0090406888	104,128.16	(862.47)	(0.828)
0090407225	122,401.57	27,935.02	22.822
0090407439	371,527.99	49,136.68	13.226
0090408407	272,682.92	3,329.07	1.221
0090411614	196,099.82	(2,055.96)	(1.048)
0090412103	498,106.46	67,074.74	13.466
0090414897	118,485.28	2,808.65	2.370
0090415124	174,194.17	4,676.77	2.685
0090415193	341,399.35	23,024.48	6.744
0090415496	403,462.73	70,365.12	17.440
0090416220	81,830.49	1,562.43	1.909
0090416615	25,961.88	1,248.18	4.808
0090417106	104,200.50	(580.76)	(0.557)
0090417926	270,951.64	33,991.87	12.545
0090419529	119,886.05	(1,579.26)	(1.317)
0090420151	57,398.96	4,384.26	7.638
0090420874	29,978.07	23,799.21	79.389
0090421307	111,116.27	(44.62)	(0.040)

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Distribution Date: 25-Sep-2026
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090422040	238,954.46	48,675.56	20.370
0090423744	238,945.33	(2,511.04)	(1.051)
0090424253	189,102.64	(58,907.11)	(31.151)
0090424699	108,223.92	3,697.49	3.417
0090425772	377,418.84	47,034.49	12.462
0090428225	56,998.37	1,752.54	3.075
0090429538	95,689.98	1,324.82	1.384
0090431651	146,663.09	4,200.69	2.864
0090432143	610,392.71	341,355.58	55.924
0090434712	42,976.30	33,159.00	77.156
0090435413	131,831.72	(4,133.00)	(3.135)
0090436311	159,247.85	62,985.64	39.552
0090437089	198,732.46	60,295.35	30.340
0090437705	507,610.15	46,365.17	9.134
0090437787	306,640.89	57,160.53	18.641
0090442991	110,714.10	8,013.98	7.238
0090443358	476,144.32	(3,168.35)	(0.665)
0090443870	122,140.46	8,218.01	6.728
0090444822	308,606.30	81,476.63	26.401
0090445021	63,489.56	3,212.64	5.060
0090445425	176,142.05	24,397.30	13.851
0090446427	106,488.05	24,738.16	23.231
0090447100	233,772.48	(1,679.68)	(0.719)
0090447194	44,474.28	13,295.45	29.895
0090448002	258,025.22	6,632.15	2.570
0090448090	56,644.42	24,582.07	43.397
0090449031	336,803.78	9,423.69	2.798
0090449865	154,679.47	4,381.17	2.832
0090450191	80,649.43	1,463.80	1.815

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090452733	243,760.93	5,665.67	2.324
0090453646	67,923.59	24.12	0.036
0090453832	81,173.38	915.10	1.127
0090456240	151,551.77	(16,833.16)	(11.107)
0090456793	149,989.61	217.28	0.145
0090458733	53,796.86	15,797.46	29.365
0090459387	90,228.16	3,744.73	4.150
0090460202	166,681.67	40,760.64	24.454
0090460671	330,138.12	17,661.98	5.350
0090460856	104,123.63	27,900.49	26.796
0090461522	43,710.57	1,168.62	2.674
0090461822	332,698.27	36,797.31	11.060
0090463830	300,754.01	65,623.03	21.820
0090466984	65,845.33	14,344.80	21.786
0090467955	42,384.36	595.52	1.405
0090469058	368,682.42	7,377.45	2.001
0090469080	104,715.82	2,479.37	2.368
0090469492	78,191.74	6,109.97	7.814
0090469976	59,423.43	18,706.79	31.480
0090470221	79,347.50	42,009.75	52.944
0090470317	51,908.18	2,720.54	5.241
0090472344	244,483.70	929.85	0.380
0090473706	97,329.06	5,514.48	5.666
0090474381	138,183.15	4,499.88	3.256
0090474877	75,769.00	22,709.30	29.972
0090475491	60,506.29	7,968.88	13.170
0090475778	116,129.12	20,154.86	17.356
0090481114	440,103.80	137,237.39	31.183
0090482454	68,820.23	55,544.94	80.710

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090483506	168,662.47	15,994.83	9.483
0090484319	256,647.06	64,281.77	25.047
0090485225	225,489.92	16,605.25	7.364
0090485577	462,667.33	6,308.24	1.363
0090485870	139,507.41	9,889.02	7.089
0090486450	154,481.60	(14,171.89)	(9.174)
0090487903	91,594.36	63,471.78	69.297
0090488207	94,974.83	701.71	0.739
0090489039	136,009.67	19,887.76	14.622
0090490409	179,810.38	19,007.83	10.571
0090490713	229,891.57	6,105.23	2.656
0090491611	120,429.36	15,410.39	12.796
0090491746	137,933.90	12,515.39	9.073
0090493050	50,311.52	40,012.11	79.529
0090494641	189,695.16	(11,082.09)	(5.842)
0090495521	126,693.98	8,153.86	6.436
0090495538	378,091.89	101,386.90	26.815
0090496583	249,751.79	27,538.84	11.026
0090496710	257,617.74	4,111.69	1.596
0090497897	499,808.24	54,264.23	10.857
0090499075	142,470.38	50,275.09	35.288
0090499611	54,360.16	61,820.20	113.723
0090500011	116,380.81	10,569.61	9.082
0090501423	239,179.72	(2,779.31)	(1.162)
0090501552	175,318.05	4,242.47	2.420
0090502722	380,125.33	80,663.79	21.220
0090502890	54,264.02	1,473.36	2.715
0090504948	219,301.38	4,763.62	2.172
0090505725	79,354.33	23,409.01	29.499

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0090506351	315,599.52	71.22	0.023
0090506693	104,737.77	2,843.73	2.715
0090507223	152,360.27	702.83	0.461
0090507693	81,435.54	(21,279.16)	(26.130)
0090507738	262,984.69	54,158.44	20.594
0090508873	48,353.82	10,838.75	22.415
0090509669	281,309.50	6,843.54	2.433
0090509814	119,187.58	1,066.54	0.895
0090510171	248,972.73	110,917.68	44.550
0090510909	73,123.95	8,018.39	10.965
0090511565	86,830.96	270,499.64	311.524
0090512809	372,135.86	114,946.68	30.888
0090513084	161,453.09	56,375.06	34.917
0090514831	281,177.20	33,080.10	11.765
0090515422	135,663.35	23,204.16	17.104
0090515754	121,866.65	(9,780.54)	(8.026)
0090516655	56,392.76	64,140.96	113.740
0090517217	111,442.87	4,282.10	3.842
0090518881	62,565.60	1,504.64	2.405

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Realized Loss Detail Report - Loans with Losses during Current Period

Inactive					Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	1	116,380.81	(4,346.63)	(0.000 %)	0	0.00	0.00	0.000 %	1	116,380.81	(4,346.63)	(0.000 %)

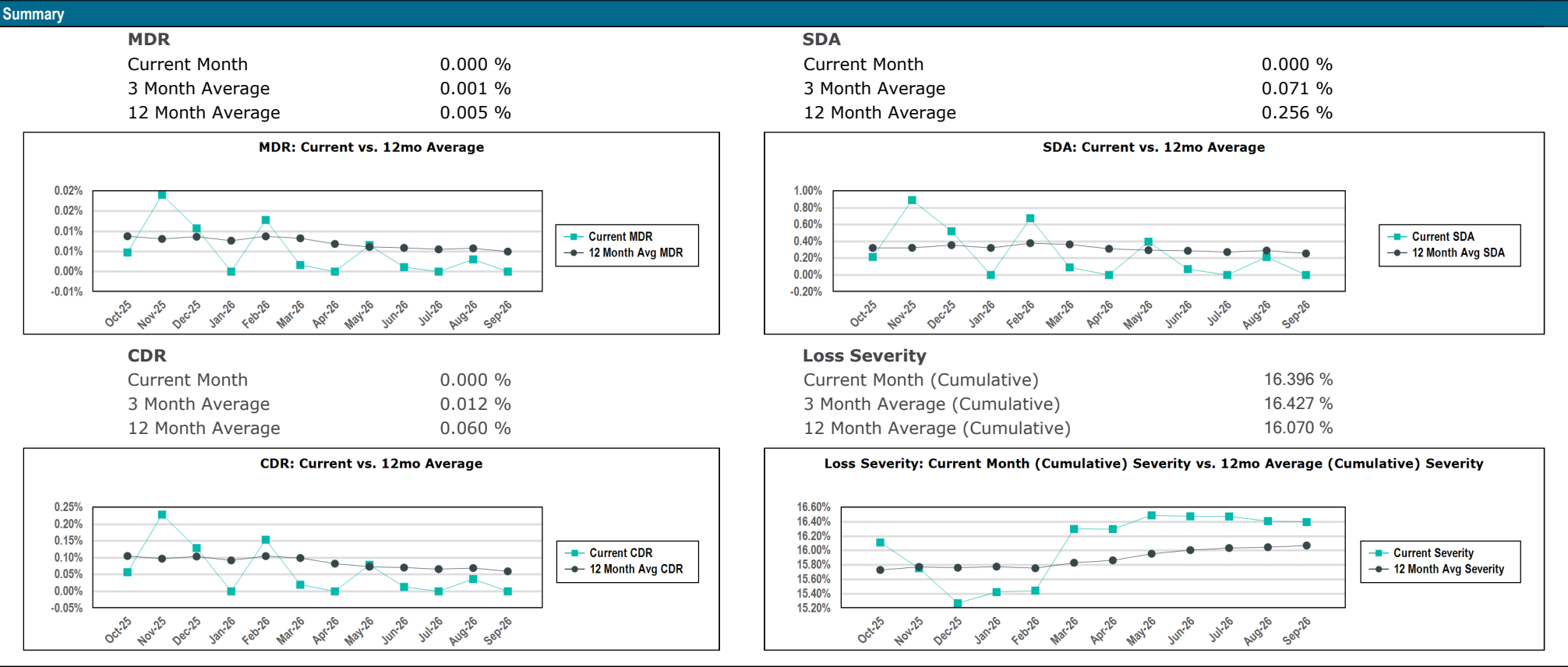
Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0090500011	120,000.00	4.750 %	KY	75.00	360	116,380.81	04/30/2025	(4,346.63)	10,569.61

Note: The Liquidated Actual Balance is the prior months Ending Actual Balance.
Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.
* This data is currently not provided for reporting.
** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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Realized Loss Report - Collateral



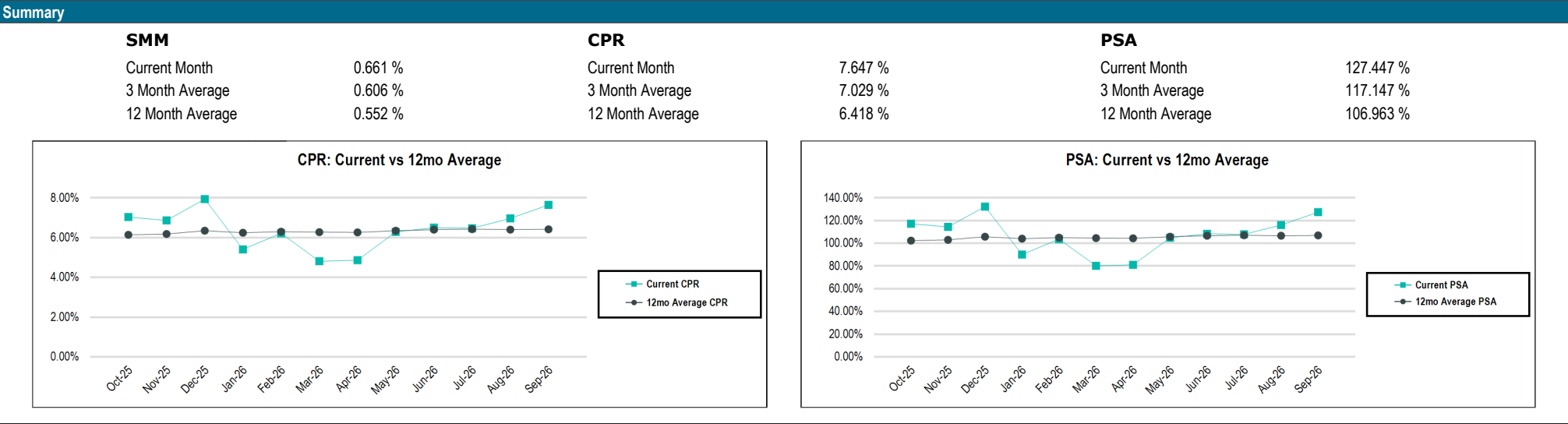
Calculation Methodology:
Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
101	28,070,034.89

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Business Day

A day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2018-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

May 9, 2018.

Accrual Period

With respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Bond Retirement Detail - Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJ70	606,354,000	398,856,551	207,497,449
1M-2H	N/A	31,915,255	(398,856,551)	430,771,806

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJ70	207,497,449	45,185,450	162,311,999
1M-2H	N/A	430,771,806	(45,185,450)	475,957,256

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>

Contact:
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Computershare Trust Company, N.A.
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Connecticut Avenue Securities

Credit-Linked Notes

Series 2018-C03



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Supplemental Reporting

Bond Retirement Detail – Effective May 2023

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XJ62	192,259,000	93,148,000	99,111,000
1B-1H	N/A	10,119,056	(93,148,000)	103,267,056

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes>

Fannie Mae EU/UK Risk Retention Certification

The below EU/UK Risk Retention Certification (the "Certification") has been provided by Federal National Mortgage Association (the "Issuer") and made available to Computershare Trust Company, N.A. ("Computershare"), in its capacity as Global Agent for inclusion in the Payment Date Statement. By your access, review, and/or use of the Certification, you understand, acknowledge, and agree that Computershare (i) shall have no responsibility, and shall incur no liability, relating to the accuracy, completeness, truthfulness, and/or genuineness of the Certification; (ii) shall have no duty to review, confirm or verify the Certification and no knowledge of the contents of the Certification shall be imputed to Computershare; (iii) assumes no responsibility or obligation, either expressed or implied, to provide the Certification; (iv) is providing the Certification solely at the direction of the Issuer and (vi) will be including the Certification provided to Computershare by the Issuer, without modification or amendment.

Fannie Mae, as originator (for the purposes of the EU Securitization Rules and the UK Securitization Rules), confirms that as of the date of this remittance report/ certificateholders statement, it continues to retain a material net economic interest (the "Retained Interest") in the exposure related to the Notes issuance transaction for such Series (the "Transaction") of not less than 5% in the form specified in Article 6(3)(a) of the EU Securitization Regulation and in Article 6(3)(a) of the UK Securitization Regulation (i.e., the retention of not less than 5% of the nominal value of each of the tranches sold or transferred to investors) by (pursuant to its Guaranty Obligations) holding not less than a 5% pro rata share of the credit risk corresponding to each of the Applicable Reference Tranches.

Fannie Mae further certifies that neither it nor any of its affiliates has hedged or otherwise mitigated its credit risk under or associated with the Retained Interest or the Reference Obligations or sold, transferred or otherwise surrendered all or part of the rights, benefits or obligations arising from the Retained Interest, except to the extent permitted in accordance with the EU Securitization Rules and the UK Securitization Rules; accordingly, and without prejudice to the generality of the foregoing, neither Fannie Mae nor any of its affiliates has, through the Transaction or any subsequent transactions, entered into agreements that transfer or hedge more than a 95% pro rata share of the credit risk corresponding to any of the Applicable Reference Tranches for such Series.

Bond Retirement Detail – Effective May 2025

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJ70	162,311,999	151,955,380	10,356,619
1M-2H	N/A	475,957,256	(151,955,380)	627,912,636
1B-1	30711XJ62	99,111,000	35,494,000	63,617,000
1B-1H	N/A	103,267,056	(35,494,000)	138,761,056

<https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes-may-2025>

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Bond Retirement Detail – Effective March 2026				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XJ62	63,617,000	18,409,000	45,208,000
1B-1H	N/A	138,761,056	(18,409,000)	157,170,056
https://www.fanniemae.com/newsroom/fannie-mae-news/tender-offer-results-any-all-certain-cas-notes-feb-2026				