

**TECHNICS OIL & GAS LIMITED**  
(Company Registration No.: 200205249E)  
(Incorporated in the Republic of Singapore)

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COMPLETION OF THE PROPOSED ACQUISITION

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*Capitalised words which are not defined in this announcement shall carry the same meanings ascribed to them in the announcements dated 10 July 2014 and 6 August 2014 (the "Announcements").*

Further to the Announcements, the Board of the Company is pleased to announce that the completion of the Proposed Acquisition has taken place on 11 August 2014.

Accordingly, the Company has on 11 August 2014:

- (i) issued and allotted 10,464,269 New Shares as part of the Consideration Shares at the issue price of S\$0.825 each; and
- (ii) transferred 3,500,000 treasury shares held by the Company as part of the Consideration Shares at the consideration of S\$0.825 each,

to the Vendors in accordance with the terms of the Agreement.

Following the allotment of the New Shares and transfer of treasury shares, the issued and paid-up share capital of the Company has increased to S\$74,860,521.93 comprising 234,932,975 ordinary shares (excluding 57,000 treasury shares). The Consideration Shares are equivalent to approximately 15.39% of the enlarged issued share capital of the Company.

The Consideration Shares rank *pari passu* in all respects with and carry all rights similar to the then existing Shares, save that they will not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the relevant date of issue of the Consideration Shares.

Pursuant to the completion of the Proposed Acquisition, MTS and RMS are now subsidiaries of the Company.

BY ORDER OF THE BOARD

Ting Yew Sue  
Executive Chairman  
11 August 2014