

Consolidated Financial Results
for the Six-Month Period Ended September 30, 2014 (Japan GAAP)

November 6, 2014

Company name: SQUARE ENIX HOLDINGS CO., LTD.
Shares traded: Tokyo Stock Exchange, First Section
Company code: 9684
Company URL: <http://www.hd.square-enix.com/eng/>
Representative: Yosuke Matsuda, President and Representative Director
Contact: Kazuharu Watanabe, Chief Financial Officer
Tel: (03) 5292-8000
Financial report submission: November 13, 2014 (planned)
Cash dividend payment commencement: December 5, 2014 (planned)
Supplementary quarterly materials prepared: Yes
Quarterly results presentation held: Yes (for institutional investors and analysts)

(Amounts under one million yen are rounded down)

1. Consolidated Financial Results (April 1, 2014 through September 30, 2014)

(1) Consolidated Financial Results

(Millions of yen and year-on-year changes in percents)

	Net sales		Operating income		Ordinary income		Net income	
Six months ended	%		%		%		%	
September 30, 2014	73,130	18.6	8,507	81.9	8,997	58.7	5,702	118.8
September 30, 2013	61,664	1.0	4,675	—	5,669	—	2,606	—

Note: Six months ended September 30, 2014 Comprehensive income: 7,423 million yen (78.4 %)
 Six months ended September 30, 2013 Comprehensive income: 4,161 million yen (— %)

	Earnings per share, basic	Earnings per share, diluted
Six months ended	Yen	yen
September 30, 2014	49.47	49.39
September 30, 2013	22.64	22.60

(2) Consolidated Financial Position

(Millions of yen and ratios in percents)

	Total assets	Net assets	Equity ratio	Net assets per share
As of			%	yen
September 30, 2014	218,174	134,150	61.0	1,154.09
March 31, 2014	216,617	127,676	58.3	1,095.78

Note: Total equity As of September 30, 2014: 133,048 million yen
 As of March 31, 2014: 126,309 million yen

2. Dividends

	Dividends per share				
	1Q	2Q	3Q	4Q	Total
	yen	Yen	yen	yen	yen
Fiscal year ended March 31, 2014	—	10.00	—	20.00	30.00
Fiscal year ending March 31, 2015	—	10.00			
Fiscal year ending March 31, 2015 (projection)			—	20.00	30.00

Note: No change in dividend projection from previous announcement.

3. Consolidated Forecasts (April 1, 2014 through March 31, 2015)

(Millions of yen, year-on-year changes in percents and per share data)

	Net sales		Operating Income		Ordinary income		Net income		Earnings per share
		%		%		%		%	yen
Fiscal year ending March 31, 2015	150,000	(3.2)	11,000	4.3	11,000	(12.2)	7,000	6.1	60.73
	~160,000	~3.2	~16,000	~51.8	~16,000	~27.6	~10,500	~59.1	~91.09

Note: Yes change in consolidated forecasts from previous announcement.

4. Other

- (1) Significant changes among major subsidiaries during the period : No
- (2) Adoption of special accounting treatment for quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatements
 1. Changes associated with revision in accounting standards: Yes
 2. Other changes: No
 3. Changes in accounting estimates: No
 4. Restatements: No
- (4) Outstanding shares (common stock)
 1. Number of shares issued and outstanding (including treasury stock):

As of September 30, 2014	115,591,496
As of March 31, 2014	115,575,696
 2. Number of treasury stock:

As of September 30, 2014	307,984
As of March 31, 2014	306,762
 3. Average number of shares during the period (cumulative):

Six-month period ended September 30, 2014	115,271,882
Six-month period ended September 30, 2013	115,157,598

Disclaimer: (1) This document is a translation of the Japanese language "Kessan Tanshin" prepared in accordance with the guidelines of the Tokyo Stock Exchange. The Japanese language document shall prevail in the event any differences or discrepancies exist between this English translation and the original. (2) At the time of disclosure of this report, review procedures for quarterly consolidated financial statements pursuant to the Financial Instruments and Exchange Law had not been completed. (3) The forward-looking statements in this document are based upon the information currently available and necessarily include elements that are not entirely predictable. The achievement is not promised. Actual results may differ from the forward-looking statements in this document.