

July 20, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code: 500325

Trading Symbol: "RELIANCE EQ"

Dear Sirs,

Sub: Media Release

Further to our letter dated July 20, 2017, we enclose a copy of Media Release titled "**RELIANCE BOARD APPROVES INVESTMENT IN BALAJI TELEFILMS LTD**".

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Reliance Industries Limited



K. Sethuraman
Group Company Secretary and
Chief Compliance Officer

Encl.: As above

Copy to:

The Luxembourg Stock Exchange
Societe de la Bourse de
Luxembourg
35A boulevard Joseph II
B P 165, L-2011 Luxembourg

Singapore Stock
Exchange
2 Shenton Way, #19-
00 SGX Centre 1,
Singapore 068804

Taipei Stock Exchange
15F, No.100,
Sec.2, Roosevelt Road,
Taipei, Taiwan, 10084.



Media Release

Reliance Board Approves Investment in Balaji Telefilms Ltd

Mumbai, 20th July 2017: The Board of Directors of Reliance Industries Limited ("RIL") in its meeting held today considered and approved an investment in Balaji Telefilms Limited ("BTL"), to acquire 2.52 crore equity shares constituting 24.92 % of BTL's equity, through subscription to preferential issue of shares by BTL to RIL for cash consideration of Rs 164 per equity share amounting to an investment of Rs. 413.28 crore. This investment in content production (including digital content) is in line with RIL's commitment to invest and grow in telecom digital and media businesses. BTL has launched a new digital platform, ALTBalaji ("ALT"), in April 2017, which has garnered over 3 million downloads and subscribers from over 75 countries since its launch. The transaction is subject to BTL's shareholder approval and regulatory compliances and other conditions precedent and is expected to be completed in 45 to 60 days.

Axis Capital Limited and EY assisted on this transaction.

About Reliance Industries Limited (RIL)

Reliance Industries Limited (RIL) is India's largest private sector company, with a consolidated turnover of INR 330,180 crore (\$ 50.9 billion), cash profit of INR 42,800 crore (\$ 6.6 billion), and net profit of INR 29,901 crore (\$ 4.6 billion) for the year ended March 31, 2017. RIL is the first private sector company from India to feature in Fortune's Global 500 list of 'World's Largest Corporations' – currently ranking 215th in terms of revenues, and 126th in terms of profits. RIL stands 106th in the 'Forbes Global 2000' rankings for 2017 – the top-most among Indian companies. RIL ranks 10th in LinkedIn's 'Top Companies Where India Wants to Work Now' (2017). It ranks 238th in the Financial Times' FT Global 500 list (2015) of world's largest companies. The company's activities span hydrocarbon exploration and production, petroleum refining and marketing, petrochemicals, retail and 4G digital services.

About Balaji Telefilms Limited (BTL) Balaji Telefilms is India's leading integrated media conglomerate operating across television, movie and digital content production. The Company, under the stewardship of Jeetendra Kapoor, Mrs. Shobha Kapoor and Ms. Ekta Kapoor, has enjoyed market leadership in the television content industry for over two decades with an exemplary track record for content creation across genres and target groups.