



HG METAL MANUFACTURING LIMITED
(Company Registration No. 198802660D)

RESULTS OF ANNUAL GENERAL MEETING

Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”), the Board of Directors (the “**Board**”) of HG Metal Manufacturing Limited (the “**Company**”) wishes to announce that, at the Annual General Meeting (“**AGM**”) of the Company held on 26 June 2020 via electronic means, all resolutions relating to the matters set out in the notice of AGM dated 15 April 2020, were duly passed by way of poll.

Mr Teo Yi-Dar (Zhang Yida) was re-elected at the AGM as Director of the Company and remain as an Independent Non-Executive Chairman and member of Audit and Risk Committee, Nominating Committee and Remuneration Committee. Mr Teo Yi-Dar (Zhang Yida) is considered independent for the purpose of Rule 704(8) of the Listing Manual in accordance with the Code of Corporate Governance 2018.

Mr Ng Weng Sui Harry was re-elected at the AGM as Director of the Company and remain as an Independent Non-Executive Director and Chairman of the Audit & Risk Committee and a member of the Nominating Committee and Remuneration Committee. Mr Ng Weng Sui Harry is considered independent for the purpose of Rule 704(8) of the Listing Manual in accordance with the Code of Corporate Governance 2018.

The information as required under Rule 704(16) of the Listing Manual is set out below:

(a) Breakdown of all valid votes cast at the AGM:

| Ordinary Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|--|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| Resolution 1: To receive and adopt the Directors' Statement and the Audited Financial Statements for the financial year ended 31 December 2019 together with the Independent Auditors' Report | 61,738,832 | 61,738,832 | 100.00% | 0 | 0.00% |

| Ordinary Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| Resolution 2: To re-elect Mr Teo Yi-Dar (Zhang Yida) as Director | 61,738,832 | 61,738,832 | 100.00% | 0 | 0.00% |
| Resolution 3: To re-elect Mr Ng Weng Sui Harry as Director | 61,738,832 | 61,738,832 | 100.00% | 0 | 0.00% |
| Resolution 4: To approve the payment of Directors' fees of S\$186,340 for the financial year ended 31 December 2019 | 61,738,832 | 61,738,832 | 100.00% | 0 | 0.00% |
| Resolution 5: To re-appoint Ernst & Young LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration | 61,738,832 | 61,738,832 | 100.00% | 0 | 0.00% |
| Resolution 6: Authority to issue shares and convertible securities pursuant to Section 161 of the Companies Act, Chapter 50 | 61,738,832 | 61,738,832 | 100.00% | 0 | 0.00% |

| Ordinary Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|--|---|------------------|---|------------------|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| Resolution 7: Renewal of the Share Purchase Mandate | 61,738,832 | 61,738,832 | 100.00% | 0 | 0.00% |

(b) Details of parties who are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on any resolution put to the vote at the AGM.

(c) Name of firm and/or person appointed as scrutineer

Ardent Business Advisory Pte. Ltd. was appointed as scrutineer for the AGM.

By Order of the Board

Foo Sey Liang
Executive Director
26 June 2020