



GSS ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

**THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 607,222,761
NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY**

- RECEIPT OF LISTING AND QUOTATION NOTICE FROM THE SGX-ST

1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of GSS Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 23 October 2024 and 15 November 2024 in relation to the Proposed Rights Issue (the “**Announcements**”).

Unless otherwise defined, all capitalised terms used in the Announcements which are not defined herein shall have the meanings ascribed to them in the Announcements.

2. RECEIPT OF LISTING AND QUOTATION NOTICE

The Board wishes to announce that the Company had on 22 November 2024 received the listing and quotation notice (“**LQN**”) from the SGX for:

- (a) the listing and quotation notice of up to 607,222,761 Rights Shares, at an Issue Price of S\$0.013 for each Rights Share on the basis of nine (9) Rights Share for ten (10) existing Shares held by Entitled Shareholders as at the Record Date, fractional entitlements to be disregarded; and
- (b) the listing and quotation of up to 14,650,605 new ordinary Shares (the “**Additional Warrant Shares**”) to be issued upon the exercise of the 14,650,605 additional Warrants (the “**Additional Warrants**”) to be issued pursuant to the Warrants Adjustment (as defined below)¹,

subject to compliance with the SGX-ST’s listing requirements.

¹ Under the terms and conditions of the Warrants as set out in the deed poll dated 30 March 2022 executed by the Company in respect of the Warrants (the “**Deed Poll**”), the Proposed Rights Issue will result in an adjustment to the number and/or exercise price of the outstanding Warrants (the “**Warrants Adjustment**”). Up to 14,650,605 Additional Warrants will be issued on the basis of 40,500,000 outstanding Warrants as at the record date for the Warrants Adjustment (the “**Warrants Record Date**”). The Warrants Adjustments may change depending on the actual number of outstanding Warrants on the Warrants Record date. The Company will in due course make the appropriate announcement and notify holders of the outstanding Warrants of the details of the Warrants Adjustment and the Warrants Record Date.

The LQN granted by the SGX-ST for the listing and quotation of the Rights Shares and the Additional Warrants Shares is not to be taken as an indication of the merits of the Proposed Rights Issue, the Rights Shares, the Additional Warrant Shares, the Company and/or its subsidiaries.

BY ORDER OF THE BOARD

Yeung Kin Bond, Sydney
Group Chief Executive Director and Executive Director

24 November 2024

*This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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