

# OEL (HOLDINGS) LIMITED

(Company Registration No: 198403368H)  
(Incorporated in the Republic of Singapore)

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- (I) APPOINTMENT OF CHIEF EXECUTIVE OFFICER AND EXECUTIVE DIRECTOR
  - (II) RE-DESIGNATION OF MANAGING DIRECTOR AND EXECUTIVE CHAIRMAN TO NON-EXECUTIVE DIRECTOR
  - (III) APPOINTMENT OF INTERIM INDEPENDENT NON-EXECUTIVE CHAIRMAN
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The Board of Directors (the “**Board**”) of OEL (Holdings) Limited (the “**Company**”) wishes to announce the following:

## 1. Appointment of Chief Executive Officer and Executive Director

Ms Zhao Xin has been appointed as Chief Executive Officer and Executive Director of the Company with effect from 20 January 2020.

## 2. Re-designation of Managing Director and Executive Chairman to Non-Executive Director

Following Ms Zhao Xin’s appointment as Chief Executive Officer and Executive Director of the Company, Mr Jeffrey Hing Yih Peir has been re-designated as a Non-Executive Director and will cease to be the Company’s Managing Director and Executive Chairman with effect from 20 January 2020.

## 3. Appointment of Interim Independent Non-Executive Chairman

Mr Lam Kwong Fai, an Independent Non-Executive Director, has been appointed as the Interim Independent Non-Executive Chairman of the Board with effect from 20 January 2020.

## 4. Changes to the Composition of the Board

Consequent to the above changes, the composition of the Board with effect from 20 January 2020 is as follows:

### **Board of Directors**

Mr Lam Kwong Fai (Interim Independent Non-Executive Chairman)  
Ms Zhao Xin (Chief Executive Officer and Executive Director)  
Mr Renny Yeo Ah Kiang (Lead Independent Director)  
Mr Jeffrey Hing Yih Peir (Non-Executive Director)

There are no changes to the composition of the Audit, Nominating and Remuneration Committee.

The information pursuant to Rule 704(6)(b) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited in relation to the changes above are contained in separate announcements to be released today.

By Order of the Board

Zhao Xin  
Chief Executive Officer and Executive Director  
20 January 2020

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor are:-*

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